

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2023-2024)

(Budget Report for Fiscal Year 2024-2025)

District: MERCED

District Code: 530

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Joseph Allison

Electronic Certification Date:

Wednesday, December 18, 2024

Contact: ANDRE URQUIDEZ (209) 384-6209	DIRECTOR OF BUSINESS AND FISCAL SERVICES Ext: ANDRE.URQUIDEZ@MCCD.EDU
--	---

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.
--

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	15,022,804	15,022,804		15,022,804
Other	1300	9,611,419	9,611,419		9,611,419
Total Instructional Salaries		24,634,223	24,634,223	0	24,634,223
Non-Instructional Salaries					
Contract or Regular	1200		5,502,018	360,371	5,862,389
Other	1400		427,419	59,026	486,445
Total Non-Instructional Salaries		0	5,929,437	419,397	6,348,834
Total Academic Salaries		24,634,223	30,563,660	419,397	30,983,057
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		12,487,456	1,682,847	14,170,303
Other	2300		980,161	106,593	1,086,754
Total Non-Instructional Salaries		0	13,467,617	1,789,440	15,257,057
Instructional Aides					
Regular Status	2200	1,340,543	1,340,543		1,340,543
Other	2400	328,129	328,129		328,129
Total Instructional Aides		1,668,672	1,668,672	0	1,668,672
Total Classified Salaries		1,668,672	15,136,289	1,789,440	16,925,729
Employee Benefits	3000	12,575,684	26,604,540	1,396,162	28,000,702
Supplies and Materials	4000		640,452	81,107	721,559
Other Operating Expenses	5000	346,800	7,576,745	734,122	8,310,867
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		39,225,379	80,521,686	4,420,228	84,941,914

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees’ Benefits and Retirement Incentives	5900	1,891,672	1,891,672		1,891,672
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees’ Benefits and Retirement Incentives	6740		2,369,905		2,369,905
Objects to Exclude	Object Code				
Rents and Leases	5060		150,290		150,290
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300		51,637		51,637
Noninstructional, Supplies & Materials	4400		77,746		77,746
Total Supplies and Materials		0	129,383	0	129,383
Other Operating Expenses and Services	5000		2,133,782		2,133,782

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		117,418		117,418
Equipment - Replacement	6420				0
Total Equipment		0	117,418	0	117,418
Total Capital Outlay		0	117,418	0	117,418
Other Outgo	7000				0
Total Exclusions		1,891,672	6,792,450	0	6,792,450
Total for ECS 84362, 50% Law		37,333,707	73,729,236	4,420,228	78,149,464
Percent of CEE (Instructional Salary Cost / Total CEE)		50.64%	100.00%		
50% of Current Expense of Education			36,864,618		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		37,333,707	73,729,236	4,420,228	78,149,464
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		39,225,379	80,521,686	4,420,228	84,941,914
Capital Expenditures	6000	137,467	906,894	80,219	987,113
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		39,362,846	81,428,580	4,500,447	85,929,027

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	144,832	3,352,198	3,497,030
In County Treasury	9112	15,811,300	25,713,088	41,524,388
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	7,500		7,500
Investments (at cost)	9120			0
Accounts Receivable	9130	16,294,098	6,375,988	22,670,086
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,125,305	215,822	1,341,127
TOTAL ASSETS		33,383,035	35,657,096	69,040,131
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,866,579	4,910,277	11,776,856
Accrued Salaries and Wages Payable	9520	3,021,708	416	3,022,124
Compensated Absences Payable Current	9530	672,107		672,107
Due to Other Funds	9540	3,816,526	5,305,906	9,122,432
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,068,250	13,700,700	14,768,950
TOTAL LIABILITIES		15,445,170	23,917,299	39,362,469

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		11,739,797	11,739,797
Committed Fund Balance	9753	16,308,352		16,308,352
Assigned Fund Balance	9754	1,590,930		1,590,930
Total Designated Fund Balance		17,899,282	11,739,797	29,639,079
Uncommitted Fund Balance	9790	38,583		38,583
TOTAL FUND EQUITY		17,937,865	11,739,797	29,677,662
TOTAL LIABILITIES AND FUND EQUITY		33,383,035	35,657,096	69,040,131

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	5,017,869		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	156,892		
Due from Other Funds	9140			
TOTAL ASSETS		5,174,761	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	484,885		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		484,885	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	4,689,876		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		4,689,876	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		4,689,876	0	0
TOTAL LIABILITIES AND FUND EQUITY		5,174,761	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			117,289			
In County Treasury	9112			475,182	99,913		
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			182,088	2,766		
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220			625			
TOTAL ASSETS		0	0	775,184	102,679	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			41,292	4,723		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			143,119			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			562,786			
TOTAL LIABILITIES		0	0	747,197	4,723	0	0

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	27,987	0	0	0
Committed Fund Balance	9753	0	0	0	97,956	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	27,987	97,956	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	27,987	97,956	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	775,184	102,679	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	7,673,898	691,426	
Cash With Fiscal Agents	9113		29,302	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	2,050,153		
Due from Other Funds	9140	15,247,137	4,389	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		24,971,188	725,117	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,939,587	182,872	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	2,147,358		
TOTAL LIABILITIES		4,086,945	182,872	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		542,245	
Committed Fund Balance	9753			
Assigned Fund Balance	9754	20,884,243		
Total Designated Fund Balance		20,884,243	542,245	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		20,884,243	542,245	0
TOTAL LIABILITIES AND FUND EQUITY		24,971,188	725,117	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112	940,720			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	169,985			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320	20,679			
Accumulated Depreciation Site Improvements	9321	5,601			
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	6,261			
Accumulated Depreciation Equipment	9351	6,261			
Work in Progress	9360				
Total Fixed Assets		15,078	0	0	0
TOTAL ASSETS		1,125,783	0	0	0

COMBINED BALANCE SHEET

- 51

Bookstore Fund
- 52

Cafeteria Fund
- 53

Farm Operations Fund
- 59

Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		51	52	53	59
	CA	Bookstore	Cafeteria	Farm	Other
Description	(Object)	Fund	Fund	Operations	Enterprise
		Fund	Fund	Fund	Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	26,156			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	1,405,714			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		1,431,870	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	1,431,870	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850	(321,165)			
Investment in General Fixed Assets	9890	15,078			
TOTAL FUND EQUITY		(306,087)	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		1,125,783	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	4,100,282	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		4,100,282	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850	4,100,282	
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		4,100,282	0
TOTAL LIABILITIES AND FUND EQUITY		4,100,282	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111				5,093,861	570,707			1,364,263
In County Treasury	9112	296,875	99,850						
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					4,809,567			2,711,360
Accounts Receivable	9130	1,020			2,005,118				1,468,535
Due from Other Funds	9140	176,942	34,180						
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		474,837	134,030	0	7,098,979	5,380,274	0	0	5,544,158

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	5,553	18,812		1,374,498				12,984
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				4,416,192	38,806			336,384
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	74,270	14,858		1,308,289				
Total Current Liabilities and Deferred Revenue		79,823	33,670	0	7,098,979	38,806	0	0	349,368
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	79,823	33,670	0	7,098,979	38,806	0	0	349,368

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan		Compensation	
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751					4,722,904			
Restricted Fund Balance	9752					618,564			4,746,154
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	5,341,468	0	0	4,746,154
Uncommitted(Unrestricted) Fund Balance	9790								448,636
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850	395,014	100,360						
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		395,014	100,360	0	0	5,341,468	0	0	5,194,790
TOTAL LIABILITIES AND FUND EQUITY		474,837	134,030	0	7,098,979	5,380,274	0	0	5,544,158

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		488,727	488,727
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		71,788	71,788
Student Financial Aid	8150	28,275		28,275
Veterans Education	8160		2,064	2,064
Vocational and Technical Education Act (VATEA)	8170		658,339	658,339
Other Federal Revenues	8190		8,551,558	8,551,558
Total Federal Revenues	8100	28,275	9,772,476	9,800,751
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	60,020,435		60,020,435
Other General Apportionment	8613	1,613,497		1,613,497
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,382,125	2,382,125
Disabled Students Programs and Services(DSPS)	8623		1,264,925	1,264,925
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		470,498	470,498
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		12,260,399	12,260,399

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	8,408,463		8,408,463
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		2,405,128	2,405,128
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	114,182		114,182
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	9,767		9,767
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,380,583	1,233,152	3,613,735
State Mandated Costs	8685	340,934		340,934
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690		4,481,803	4,481,803
Total State Revenues	8600	72,887,861	24,498,030	97,385,891

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	16,074,205		16,074,205
Tax Allocation, Supplemental Roll	8812	458,752		458,752
Tax Allocation, Unsecured Roll	8813	1,132,226		1,132,226
Prior Years Taxes	8816	33,292		33,292
Education Revenues Augmentation Fund (ERAF)	8817	113,328		113,328
Redevelopment Agency Funds - Pass Through	8818	164,469		164,469
Redevelopment Agency Funds - Residual	8819	757,734		757,734
Redevelopment Agency Funds - Asset Liquidation	8819.1	64,125		64,125
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		22,613	22,613
Other Contranct Services	8832			0
Sales and Commissions	8840	131,402		131,402
Rentals and Leases	8850	17,750		17,750
Interest and Investment Income	8860	1,323,113	91,138	1,414,251
Student Fees and Charges	8870			
Community Services Classes	8872	581,930		581,930
Dormitory	8873			0
Enrollment	8874	2,849,420		2,849,420
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(442,488)		(442,488)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		536,801	536,801
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	8,140		8,140
Nonresident Tuition	8880	741,683		741,683
Parking Services and Public Transportation	8881		499,525	499,525
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	32,818		32,818
Other Local Revenues	8890	1,260,295	723,855	1,984,150
Total Local Revenues	8800	25,302,194	1,873,932	27,176,126
Total Revenues		98,218,330	36,144,438	134,362,768

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	10,927		10,927
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	900,799	4,700,585	5,601,384
Total Other Financing Sources	8900	911,726	4,700,585	5,612,311
Total Revenues and Other Financing Sources		99,130,056	40,845,023	139,975,079

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	1,590,483	19,479	219,093	499,974		2,329,029
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300	43,567					43,567
Biological Sciences	0400	3,008,627	10,720	119,406	491,569		3,630,322
Business and Management	0500	1,450,910	97,551	21,288			1,569,749
Media and Communications	0600	176,233		5,476			181,709
Information Technology	0700	1,724,121	37,556	11,504	5,690		1,778,871
Education	0800	2,327,496	62,704	4,472	67,137		2,461,809
Engineering and Industrial Technologies	0900	2,631,063		519,915	309,994		3,460,972
Fine and Applied Arts	1000	1,512,906	28,658	68,529	9,794		1,619,887
Foreign language	1100	789,924		1,200			791,124
Health	1200	4,460,083	398,270	509,440	451,812		5,819,605
Family and Consumer Sciences	1300	1,396,737	17,050	974,407	3,014		2,391,208
Law	1400						0
Humanities(Letters)	1500	4,659,544	86,540	4,484	36,113		4,786,681
Library Science	1600						0
Mathematics	1700	2,459,409		11,806	40,052		2,511,267
Military Studies	1800						0
Physical Sciences	1900	2,629,127		34,730	2,548		2,666,405
Psychology	2000	1,188,802		437			1,189,239
Public and Protective Services	2100	818,966	58,140	415,194	153,561		1,445,861
Social Sciences	2200	3,078,754		3,905			3,082,659
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,856,899	520,403	210,097			2,587,399
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,891,672					1,891,672
Sub-Total Instructional Activites		39,695,323	1,337,071	3,135,383	2,071,258		46,239,035
Total Expenditures for GF Activities*		39,695,533	51,757,977	19,152,648	4,507,747	30,158,250	145,272,155

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		5,993,645	310,909	893,467		7,198,021
Course and Curriculum Development	6020		682,737				682,737
Academic / Faculty Senate	6030		92,052	14,562			106,614
Other Instructional Administration & Governance	6090		800,721	136,441	49,413		986,575
Total Instructional Admin. & Governance		0	7,569,155	461,912	942,880	0	8,973,947
Instructional Support Services	6100						
Learning Center	6110		1,009,273	28,785	193,143		1,231,201
Library	6120		1,867,778	153,864	118,648		2,140,290
Media	6130		256,578	2,622	10,056		269,256
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150			15,352			15,352
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	3,133,629	200,623	321,847	0	3,656,099
Admissions and Records	6200		1,127,582	31,932	16,404		1,175,918
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		5,832,069	47,899	1,297		5,881,265
Matriculation and Student Assessment	6320						0
Transfer Programs	6330			2,697			2,697
Career Guidance	6340			2,155			2,155
Other Student Counseling and Guidance	6390		40,335				40,335
Total Student Counseling and Guidance		0	5,872,404	52,751	1,297	0	5,926,452

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		820,275	60,976	30,623		911,874
Extended Opportunity Programs and Services (EOPS)	6430		1,107,768	92,415	5,000		1,205,183
Health Services	6440		263,359	173,561	5,576		442,496
Student Personnel Administration	6450		2,792,179	1,111,017	41,338		3,944,534
Financial Aid Administration	6460		1,460,787	125,235	6,845		1,592,867
Job Placement Services	6470		128,612	19,802			148,414
Veterans Services	6480		125,360	7,334	1,892		134,586
Miscellaneous Student Services	6490		1,558,806	220,373	87,811		1,866,990
Total Other Student Services		0	8,257,146	1,810,713	179,085	0	10,246,944
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,951,231	587,338	80,083		2,618,652
Custodial Services	6530		1,612,811	162,060	732		1,775,603
Grounds Maintenance and Repairs	6550		827,838	164,121	8,560		1,000,519
Utilities	6570			2,272,924			2,272,924
Other Operations and Maintenance of Plant	6590		126,287	15,535	35,322		177,144
Total Operation and Maintenance of Plant	6500	0	4,518,167	3,201,978	124,697	0	7,844,842
Planning, Policymaking and Coordinations	6600		3,827,769	1,110,488	11,315		4,949,572

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,064,861	502,264	173,713		1,740,838
Fiscal Operations	6720		2,559,575	310,210	36,708		2,906,493
Human Resources Management	6730		1,399,081	459,773	23,582		1,882,436
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,369,905				2,369,905
Staff Development	6750		220,260	58,277			278,537
Staff Diversity	6760		92,101	105,495	2,975		200,571
Logistical Services	6770		2,499,687	643,669	184,245		3,327,601
Management Information Systems	6780		1,826,870	1,794,129	333,862		3,954,861
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	12,032,340	3,873,817	755,085	0	16,661,242
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		309,322	328,525			637,847
Community Use of Facilities	6830		375,280				375,280
Economic Development	6840						0
Other Community Services & Economic Development	6890			4,325,017	3,660		4,328,677
Total Community Services	6800	0	684,602	4,653,542	3,660	0	5,341,804

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
S10 General Fund - Combined
(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 530 Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		45,268				45,268
Child Development Centers	6920		294,243	5,922			300,165
Farm Operations	6930		366,695				366,695
Food Services	6940			10,757	10,639		21,396
Parking	6950			132,805			132,805
Student and Co-Curricular Activities	6960		1,488,191	469,353	69,580		2,027,124
Student Housing	6970						0
Other Ancillary Services	6990		215,817	672			216,489
Total Ancillary Services	6900	0	2,410,214	619,509	80,219	0	3,109,942
Auxiliary Operations	7000						
Contract Education	7010		168,998				168,998
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	168,998	0	0	0	168,998

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100	210	818,900				819,110
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					1,376,891	1,376,891
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	1,376,891	1,376,891
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					22,534,813	22,534,813
Student Aid	7320					1,465,269	1,465,269
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	24,000,082	24,000,082
Sub-Total Non-Instructional Activites		210	50,420,906	16,017,265	2,436,489	30,158,250	99,033,120
Total Expenditures General Fund: activities *		39,695,533	51,757,977	19,152,648	4,507,747	30,158,250	145,272,155

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MERCED

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$87,180,605
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	9,004.07		
	2. 2023-2024 Second Period Actual FTES	10,001.22		
	3. 2023-2024 Population change factor (C2/C1)	1.1107		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$100,336,798
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$100,336,798
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$100,336,798
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			73,516,135
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			105,000
C.	Local Property taxes			18,144,046
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			1,000,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			678,733
H.	2024-2025 Appropriations Subject to Limit			\$92,086,448

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	28,275	25,000	9,772,476	18,052,534	9,800,751	18,077,534
State Revenues	8600	72,887,861	75,571,090	24,498,030	49,387,718	97,385,891	124,958,808
Local Revenues	8800	25,302,194	25,510,383	1,873,932	3,520,045	27,176,126	29,030,428
Total Revenues		98,218,330	101,106,473	36,144,438	70,960,297	134,362,768	172,066,770
EXPENDITURES:							
Academic Salaries	1000	30,983,056	33,288,753	4,889,592	7,818,305	35,872,648	41,107,058
Classified Salaries	2000	16,925,736	19,148,024	5,583,472	11,369,213	22,509,208	30,517,237
Employee Benefits	3000	28,000,702	30,092,700	5,070,952	8,158,823	33,071,654	38,251,523
Supplies and Materials	4000	721,557	787,910	1,810,749	4,191,983	2,532,306	4,979,893
Other Operating Expenses and Services	5000	8,310,866	12,231,847	8,309,476	30,242,714	16,620,342	42,474,561
Capital Outlay	6000	987,113	1,213,009	3,520,634	4,277,710	4,507,747	5,490,719
Total Expenditures		85,929,030	96,762,243	29,184,875	66,058,748	115,113,905	162,820,991
Excess /(Deficiency) of Revenues over Expenditures		12,289,300	4,344,230	6,959,563	4,901,549	19,248,863	9,245,779
Other Financing Sources	8900	911,726	743,895	4,700,585	4,647,471	5,612,311	5,391,366
Other Outgo	7000	12,430,552	5,683,097	17,727,698	23,976,891	30,158,250	29,659,988
Net Increase/(Decrease) in Fund Balance		770,474	(594,972)	(6,067,550)	(14,427,871)	(5,297,076)	(15,022,843)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	17,167,391	17,937,865	17,807,347	11,739,797	34,974,738	29,677,662
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	17,167,391		17,807,347		34,974,738	
Ending Fund Balance, June 30		17,937,865	17,342,893	11,739,797	(2,688,074)	29,677,662	14,654,819

Annual Financial and Budget Report

20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,293,448	5,032,978				
Total Revenues		4,293,448	5,032,978	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	3,250,000	3,915,000				
Debt Interest and Other Service Charges	7120	1,176,248	1,022,978				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	4,426,248	4,937,978	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(4,426,248)	(4,937,978)	0	0	0	0
Net Increase/Decrease in Fund Balance		(132,800)	95,000	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	4,822,674	4,689,874		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,822,674		0		0	
Ending Fund Balance, June 30		4,689,874	4,784,874	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					1,262,130	2,766,900
State Revenues	8600					1,451,100	1,995,300
Local Revenues	8800					45,531	30,805
Total Income		0	0	0	0	2,758,761	4,793,005
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					1,233,247	1,918,821
Employee Benefits	3000					1,034,217	1,473,333
Supplies and Materials	4000					174,332	218,037
Other Operating Expenses and Services	5000					95,106	1,031,848
Capital Outlay	6000					159,993	81,400
Total Expenditures		0	0	0	0	2,696,895	4,723,439
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	61,866	69,566
Other Financing Sources	8900						
Other Outgo	7000					47,376	97,553
Net Increase/(Decrease) in Fund Balance		0	0	0	0	14,490	(27,987)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	13,498	27,988
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		13,498	
Ending Fund Balance, June 30		0	0	0	0	27,988	1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	109,951	55,501				
Total Income		109,951	55,501	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	50,741	49,079				
Other Operating Expenses and Services	5000	33,959	28,604				
Capital Outlay	6000						
Total Expenditures		84,700	77,683	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		25,251	(22,182)	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		25,251	(22,182)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	72,705	97,956		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	72,705		0		0	
Ending Fund Balance, June 30		97,956	75,774	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	2,010,153	13,164,042				
State Revenues	8600	1,365,280	2,147,359				
Local Revenues	8800	644,602	467,251	194,335	17,000		
Total Income		4,020,035	15,778,652	194,335	17,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	1,524,235	1,146,511	3,678	3,678		
Capital Outlay	6000	13,733,532	40,521,497	5,262,071	555,568		
Total Expenditures		15,257,767	41,668,008	5,265,749	559,246	0	0
Excess /(Deficiency) of Revenues over Expenditures		(11,237,732)	(25,889,356)	(5,071,414)	(542,246)	0	0
Other Financing Sources	8900	19,964,262	6,692,108				
Other Outgo	7000	96,197					
Net Increase/(Decrease) in Fund Balance		8,630,333	(19,197,248)	(5,071,414)	(542,246)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	12,253,908	20,884,241	5,613,661	542,247		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	12,253,908		5,613,661		0	
Ending Fund Balance, June 30		20,884,241	1,686,993	542,247	1	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	640,144	205,000				
Other Financing Sources	8900						
Total Income		640,144	205,000	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		640,144	205,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	132,966					
Employee Benefits	3000	101,414					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	10,237	791				
Capital Outlay	6000						
Total Expenditures		244,617	791	0	0	0	0
Net Profit or Loss		395,527	204,209	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		395,527	204,209	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(701,615)	(306,088)		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	(701,615)		0		0	
Ending Fund Balance, June 30		(306,088)	(101,879)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 59					
Description	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
Description		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	135,880	125,000				
Other Financing Sources	8900	250,000					
Total Income		385,880	125,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	400,000					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		400,000	0	0	0		
Net Profit or Loss		(14,120)	125,000	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(14,120)	125,000	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,114,401	4,100,281	0	0		
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	4,114,401		0			
Ending Fund Balance, June 30		4,100,281	4,225,281	0	0		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	198,831	192,500	35,625	35,000		
Total Income		198,831	192,500	35,625	35,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	42,690	44,364				
Employee Benefits	3000	29,644	31,656				
Supplies and Materials	4000	31,454	106,360	626	6,500		
Other Operating Expenses and Services	5000	30,784	57,900	23,273	25,750		
Capital Outlay	6000	2,141	30,000		20,000		
Total Expenditures		136,713	270,280	23,899	52,250	0	0
Excess /(Deficiency) of Revenues over Expenditures		62,118	(77,780)	11,726	(17,250)	0	0
Other Financing Sources	8900			3,347			
Other Outgo	7000	800	3,000	2,493	1,190		
Net Increase/(Decrease) in Fund Balance		61,318	(80,780)	12,580	(18,440)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	333,699	395,017	87,780	100,360		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	333,699		87,780		0	
Ending Fund Balance, June 30		395,017	314,237	100,360	81,920	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	25,551,190	18,413,321				
State Revenues	8600	10,624,678	9,421,735				
Local Revenues	8800			773,434			
Total Income		36,175,868	27,835,056	773,434	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			50,526			
Capital Outlay	6000						
Total Expenditures		0	0	50,526	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		36,175,868	27,835,056	722,908	0	0	0
Other Financing Sources	8900	700,195	1,094,194	202,799			
Other Outgo	7000	36,876,063	28,929,250	587,921			
Net Increase/(Decrease) in Fund Balance		0	0	337,786	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	5,003,682	5,341,468		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		5,003,682		0	
Ending Fund Balance, June 30		0	0	5,341,468	5,341,468	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			992,238	87,000
Total Income		0	0	992,238	87,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			63,632	5,000
Other Operating Expenses and Services	5000			486,339	71,850
Capital Outlay	6000				1,500
Total Expenditures		0	0	549,971	78,350
Excess /(Deficiency) of Revenues over Expenditures		0	0	442,267	8,650
Other Financing Sources	8900			65,630	
Other Outgo	7000			68,025	27,948
Net Increase/(Decrease) in Fund Balance		0	0	439,872	(19,298)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	4,754,918	5,194,790
Prior Years Adjutments	9020				
Adjusted Beginning Balance	9030	0		4,754,918	
Ending Fund Balance, June 30		0	0	5,194,790	5,175,492

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	9,654,475
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	250,000
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	49,194
75	SCHOLARSHIP AND LOAN TRUST FUND	11	UNRESTRICTED SUBFUND	2,000
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	13,400
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	10,292,787
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	651,002
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	12,100
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	47,376
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	96,197
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	2,493
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	5,000
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	101,539
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	21,203
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	447
41	CAPITAL OUTLAY PROJECTS FUND	79	OTHER TRUST FUNDS	17,000

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0		1,889,817			
Adjustments	9020		0		0			
Adjusted Beginning Balance	9030		0		1,889,817			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,380,583		1,233,152			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	886		886
Instructional Supplies & Materials	4300	45,650	5,987		51,637	609,349		660,986
Noninstructional Supplies & Mtrl	4400	1,330	76,415		77,745			77,745
Total Supplies and Materials		46,980	82,402	0	129,382	610,235		739,617
Other Operating Expenses and Services	5000	446,197	1,687,585		2,133,782			2,133,782
Capital Outlay	6000							
Library Books	6300				0	118,648		118,648
Equipment	6400							
Equipment - Additional	6410	30,600	86,819		117,419	138,177		255,596
Equipment - Replacement	6420				0			0
Total Capital Outlay		30,600	86,819	0	117,419	256,825		374,244
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		523,777	1,856,806	0	2,380,583	867,060		3,247,643
Ending Balance					0	2,255,909		2,255,909

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			2,255,909		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			2,255,909		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,800,000			1,960,830		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200	2,001			2,001	218,430		220,431
Instructional Supplies & Materials	4300	22,381			22,381	2,645,017		2,667,398
Noninstructional Supplies & Mtrls	4400	936	93,839		94,775			94,775
Total Supplies and Materials		25,318	93,839	0	119,157	2,863,447		2,982,604
Other Operating Expenses and Services	5000	507,120	1,084,798		1,591,918			1,591,918
Capital Outlay	6000							
Library Books	6300				0	124,613		124,613
Equipment	6400							
Equipment - Additional	6410	11,702	77,223		88,925	149,081		238,006
Equipment - Replacement	6420				0			0
Total Capital Outlay		11,702	77,223	0	88,925	273,694		362,619
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		544,140	1,255,860	0	1,800,000	3,137,141		4,937,141
Ending Balance					0	1,079,598		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

EPA Revenue	8,408,463
-------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	8,408,463	0	0	8,408,463
TOTAL		8,408,463	0	0	8,408,463

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2023-2024	5,221,588	4,972,594	10,194,182	N/A	N/A
2024-2025	5,843,850	5,011,727	10,855,577	661,395	6.49%
2025-2026	5,956,465	5,257,810	11,214,275	358,698	3.30%
2026-2027	6,075,594	5,547,370	11,622,964	408,689	3.64%
2027-2028	6,197,106	6,016,519	12,213,625	590,661	5.08%
2028-2029	6,321,048	6,257,180	12,578,228	364,603	2.99%

Does the district have a plan to fund these expenses through 2028-29?

Yes

Explain Yes or No

The District will continue to factor the increased costs into the annual budget process. Although a written plan has not been established at this time, the Board of Trustees is aware of the need to fund these rising costs, therefore, the District continues to pursue funding opportunities to address these future expenses.

Does the district have an irrevocable trust?

Yes