California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2025-2026, Quarter: 2)

District: MERCED **District Code:** 530

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Joseph Allison

Electronic Certification Date: Friday, February 13, 2026

Contact: ANDRE URQUIDEZ DIRECTOR OF BUSINESS AND FISCAL SERVICES

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025 **Quarter Ended: 2**

Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026
		As of June 30 for the fiscal year specified			
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	88,052,963	98,218,330	104,613,009	115,739,507
A.2	Other Financing Sources (Object 8900)	997,754	911,726	854,741	1,212,064
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	89,050,717	99,130,056	105,467,750	116,951,571
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	76,934,611	85,929,030	90,500,367	100,464,832
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,239,960	12,430,552	13,112,959	15,450,122
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	87,174,571	98,359,582	103,613,326	115,914,954
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	1,876,146	770,474	1,854,424	1,036,617
D.	**Fund Balance, Beginning**	15,291,245	17,167,391	17,937,865	19,792,292
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	15,291,245	17,167,391	17,937,865	19,792,292
E.	**Fund Balance, Ending (C. + D.2)**	17,167,391	17,937,865	19,792,289	20,828,909
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.7%	18.2%	19.1%	18.0%

Line	Description	2022-2023	2023-2024	2024-2025	2025-2026
		As of the specified quarter ended for each fiscal year			
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	50,580,087	47,737,744	34,665,215	35,427,813
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	50,580,087	47,737,744	34,665,215	35,427,813

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	115,051,507	115,739,507	58,918,178	50.9%
I.2	Other Financing Sources (Object 8900)	1,112,782	1,212,064	211,825	17.5%
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	116,164,289	116,951,571	59,130,003	50.6%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,651,340	100,464,832	46,225,397	46.0%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	13,316,786	15,450,122	898,745	5.8%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	114,968,126	115,914,954	47,124,142	40.7%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	1,196,163	1,036,617	12,005,861	
L.	Fund Balance, Beginning	19,792,292	19,792,292	19,792,292	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	**Adjusted Fund Balance, Beginning (L + L.1)**	19,792,292	19,792,292	19,792,292	
M.	**Fund Balance, Ending (K. + L.2)**	20,988,455	20,828,909	31,798,153	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	18.3%	18.0%		

IV. Has the district settled any employee contracts during this quarter? **YES**

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2025-2026	0	0.00	0	0.00	0	0.00	11,914	0.00
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00
B. Benefits									
Year One:	2025-2026	0	0.00	0	0.00	0	0.00	4,327	0.00
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00

C. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

Salary and benefit increases will be funded by ongoing District revenue (State Revenue, 8610).

D. Did any contracts settled in this time period cover part-time, temporary faculty? **NO**

D.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*? **NO**

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

D.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? **NO**

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed? **This Year?** **NO**

If yes, what are the problems and what actions will be taken? **Next Year?** **NO**