

2025-26 FINAL BUDGET
GENERAL FUND (FUND 110)
REVENUE

		2023-24		2024-25		2024-25		2025-26	
		Actual		Final		Actual		Final	
		Income		Budget		Income		Budget	
FEDERAL		Amount	Percent	Amount		Amount	Percent	Amount	
8150	PELL Administration	\$ 28,275		\$ 25,000		\$ 34,615		\$ 30,000	
8160	Veterans Education	0		0		0		0	
8180	FEMA	0		0		0		0	
8190	Other Federal Revenue	0		0		0		6,045,567	
TOTAL FEDERAL		\$ 28,275	0.0%	\$ 25,000	0.0%	\$ 34,615	0.0%	\$ 6,075,567	5.2%
STATE									
8610	General Apportionment	\$ 59,894,669		\$ 61,922,792		\$ 57,254,723		\$ 64,245,742	
8610	Deficit Factor	(225,292)		(1,426,067)		(242,870)		(1,546,628)	
8610	Prior Year Apportionment	351,057		0		321,824		0	
8611	Other General Apportionments	1,613,497		1,662,732		1,715,497		1,698,823	
8630	Education Protection Account (EPA)	8,507,678		10,722,463		17,149,295		14,023,858	
8630	Prior Year Education Protection Accou	(99,215)				(124,513)			
8670	State Tax Subventions	114,182		100,000		112,401		110,000	
8679	In Lieu Tax Revenue	9,768		5,000		7,433		5,000	
8680	Lottery Proceeds	2,380,583		2,200,000		2,052,127		2,005,013	
8691	Mandated Costs	340,934		357,136		349,658		359,313	
8699	Other State	0		27,034		0		27,034	
TOTAL STATE		\$ 72,887,861	73.8%	\$ 75,571,090	74.2%	\$ 78,595,575	74.6%	\$ 80,928,155	69.7%

2025-26 FINAL BUDGET
GENERAL FUND (FUND 110)
REVENUE

		2023-24		2024-25		2024-25		2025-26	
		Actual		Final		Actual		Final	
		Income		Budget		Income		Budget	
LOCAL		Amount	Percent	Amount		Amount	Percent	Amount	
8811	Secured Property Tax	\$ 16,074,205		\$ 17,305,005		\$ 16,820,811		\$ 19,486,320	
8812	Supplemental Property Taxes	458,752		300,000		380,339		300,000	
8813	Unsecured Property Taxes	1,132,226		1,000,000		1,258,657		1,000,000	
8816	Prior Year Property Taxes	33,292		25,000		41,202		25,000	
8817	ERAF - Property Taxes	113,328		200,000		64,171		100,000	
8818	RDA Property Taxes - Pass Through	164,469		100,000		166,818		160,000	
8818	RDA Property Taxes - Residual	757,734		500,000		939,030		700,000	
8818	RDA Property Taxes - Other	64,125		0		174,444		0	
8840	Sales and Commissions	131,402		90,000		114,254		115,000	
8850	Rental Income	17,750		22,500		32,000		28,400	
8860	Interest	1,323,113		1,100,000		1,194,141		1,200,000	
8870	Student Records	8,140		10,000		59,785		50,000	
8872	Community Education	581,930		853,500		331,395		635,200	
8874	Enrollment Fees	2,849,420		2,949,878		2,835,282		3,012,860	
8874	Uncollectable	(442,488)		(500,000)		(679,287)		(815,144)	
8880	Nonresident Fees	741,683		779,000		767,761		806,149	
8889	Other Student Fees	32,818		25,000		41,375		25,000	
8890	Other Local Income	1,258,059		750,000		1,432,584		1,200,000	
8899	Other C.S. Income	236		500		5,056		19,000	
TOTAL LOCAL		\$ 25,300,194	25.6%	\$ 25,510,383	25.1%	\$ 25,979,819	24.7%	\$ 28,047,785	24.2%
OTHER FINANCING SOURCES									
8910	Sale of Equipment	\$ 10,927		\$ 7,000		\$ 15,495		\$ 10,000	
8980	Transfers In	544,214		706,895		736,700		1,072,782	
TOTAL FINANCING SOURCES		\$ 555,141	0.6%	\$ 713,895	0.7%	\$ 752,195	0.7%	\$ 1,082,782	0.9%
TOTAL INCOME		\$ 98,771,471	100.0%	\$ 101,820,367	100.0%	\$ 105,362,204	100.0%	\$ 116,134,290	100.0%

2025-26 FINAL BUDGET
GENERAL FUND (FUND 110)
OBJECT EXPENDITURE SUMMARY

	2023-24 Actual Expenses			2024-25 Final Budget		2024-25 Actual Expenses		2025-26 Final Budget	
	Amount	Percent		Amount		Amount	Percent	Amount	
1000 Academic Salaries	\$ 30,983,057	31.7%	\$	33,288,753	32.9%	\$ 32,716,248	31.6%	\$ 34,877,678	30.6%
2000 Classified Salaries	16,925,729	17.3%		19,148,024	18.9%	18,753,621	18.1%	20,904,544	18.3%
3000 Employee Benefits	28,000,702	28.6%		30,092,700	29.7%	29,267,480	28.3%	32,148,009	28.2%
4000 Supplies and Materials	721,559	0.7%		787,910	0.8%	827,539	0.8%	796,597	0.7%
5000 Other Operating Expenses	8,238,197	8.4%		11,586,382	11.4%	8,107,205	7.8%	11,083,298	9.7%
6000 Capital Outlay	987,113	1.0%		700,821	0.7%	788,852	0.8%	819,705	0.7%
7000 Other Outgo	11,978,988	12.2%		5,683,097	5.6%	12,913,686	12.5%	13,316,786	11.7%
TOTAL	\$ 97,835,344	100.0%	\$	101,287,687	100.0%	\$ 103,374,631	100.0%	\$ 113,946,617	100.0%

2025-26 FINAL BUDGET
GENERAL FUND (FUND 110)
OBJECT EXPENDITURE DETAIL

		2023-24		2024-25		2024-25		2025-26	
		Actual		Final		Actual		Final	
		Expenses		Budget		Expenses		Budget	
		Amount	Percent	Amount		Amount	Percent	Amount	
1000	Academic Salaries:								
1100	Full-Time Instruction	\$ 15,022,804		\$ 16,526,066		\$ 16,069,461		\$ 17,312,264	
1200	Full-Time Non-Instr.	3,096,659		3,593,513		3,119,866		3,855,228	
1200	Educational Admin (Mgmt)	2,765,730		2,807,821		2,895,757		2,810,827	
1300	PT Instruction	9,611,419		10,000,000		10,260,911		10,500,000	
1400	PT Non-Instruction	486,445		361,353		370,253		399,359	
TOTAL ACADEMIC SALARIES		\$ 30,983,057	31.7%	\$ 33,288,753	32.87%	\$ 32,716,248	31.6%	\$ 34,877,678	30.61%
2000	Classified Salaries:								
2100	Full-Time Non-Instr.	\$ 10,357,131		\$ 11,723,775		\$ 11,542,813		\$ 12,959,672	
2100	Full-Time Non-Instr. Mgr	3,813,172		4,350,296		4,130,299		4,670,927	
2200	Full-Time Instr. Aides	1,340,543		1,437,597		1,432,867		1,380,891	
2300	PT Non-Instruction	1,086,754		1,247,769		1,320,515		1,432,575	
2400	PT Instr. Aides	328,129		388,587		327,128		460,479	
TOTAL CLASSIFIED SALARIES		\$ 16,925,729	17.3%	\$ 19,148,024	18.90%	\$ 18,753,621	18.1%	\$ 20,904,544	18.35%
		47,908,786		52,436,777		51,469,869		55,782,222	
3000	Employee Benefits:								
3100	STRS	\$ 5,221,588		\$ 5,843,850		\$ 5,552,384		\$ 6,010,742	
3200	PERS	4,972,594		5,011,727		4,926,948		5,530,993	
3300	FICA	1,873,120		2,176,076		2,029,381		2,355,801	
3400	Health & Welfare Benefits	15,095,082		16,258,343		16,065,796		17,329,908	
3400	Income Protection	109,497		160,008		114,258		192,514	
3500	St. Unemployment Ins.	135,858		26,325		44,012		27,873	
3600	Workers' Compensation Ins.	492,467		604,371		543,533		652,178	
3900	Other Benefits	100,496		12,000		(8,832)		48,000	
TOTAL EMPLOYEE BENEFITS		\$ 28,000,702	28.6%	\$ 30,092,700	29.71%	\$ 29,267,480	28.3%	\$ 32,148,009	28.21%
		75,909,488	77.6%	82,529,477	81.48%	80,737,349	78.1%	87,930,231	77.17%

2025-26 FINAL BUDGET
GENERAL FUND (FUND 110)
OBJECT EXPENDITURE DETAIL

		2023-24		2024-25		2024-25		2025-26	
		Actual		Final		Actual		Final	
		Expenses		Budget		Expenses		Budget	
		Amount	Percent	Amount		Amount	Percent	Amount	
4000	Supplies and Materials:								
4200	Reference Books	\$ 0		\$ 2,001		\$ 29,957		\$ 2,062	
4300	Instr. Supplies	98,420		90,701		112,818		92,047	
4400	Non-Instr. Supplies	623,139		695,208		684,764		702,488	
4500	ASMC Supplies	0		0		0		0	
TOTAL SUPPLIES & MATERIALS		\$ 721,559	0.7%	\$ 787,910	0.78%	\$ 827,539	0.8%	\$ 796,597	0.70%
5000	Other Operating Expenses								
5100	Personal Services	\$ 114,131		\$ 152,248		\$ 160,221		\$ 257,698	
5200	Conference/Mileage/Meetings	612,875		770,443		607,281		991,329	
5300	Office Expenses/Postage	833,732		833,731		827,230		871,583	
5400	Insurance	615,755		762,764		722,815		845,069	
5500	Utilities	2,273,269		2,278,481		2,170,627		2,281,481	
5600	Rents/Leases/Repairs	3,788,434		5,566,099		3,619,031		4,968,270	
5800	Unallocated Expenses	0		1,222,616		0		867,868	
TOTAL OTHER OPERATING EXPENSES		\$ 8,238,197	8.4%	\$ 11,586,382	11.44%	\$ 8,107,205	7.8%	\$ 11,083,298	9.73%
6000	Capital Outlay:								
6100	Site Improvements	\$ 0		\$ 0		\$ 0		\$ 0	
6200	Buildings	0		0		0		0	
6300	Library Books	0		0		0		0	
6400	Equipment	987,113		700,821		788,852		819,705	
TOTAL CAPITAL OUTLAY		\$ 987,113	1.0%	\$ 700,821	0.69%	\$ 788,852	0.8%	\$ 819,705	0.72%

2025-26 FINAL BUDGET
GENERAL FUND (FUND 110)
OBJECT EXPENDITURE BUDGET

		2023-24 Actual Expenses		2024-25 Final Budget		2024-25 Actual Expenses		2025-26 Final Budget	
		Amount	Percent	Amount		Amount	Percent	Amount	
7000	Other Outgo:								
7100	Long Term Debt	\$ 1,376,891		\$ 1,214,223		\$ 1,906,607		\$ 2,141,402	
7300	Transfers Out	\$ 10,601,597		\$ 4,468,274		\$ 11,006,579 *		\$ 11,174,784 *	
7500	Student Financial Aid	500		600		500		600	
7600	Other Student Aid	0							
		<u>\$ 11,978,988</u>	<u>12.2%</u>	<u>\$ 5,683,097</u>	<u>5.6%</u>	<u>\$ 12,913,686</u>	<u>12.5%</u>	<u>\$ 13,316,786</u>	<u>11.7%</u>
TOTAL EXPENDITURES		<u>\$ 97,835,344</u>	<u>100.0%</u>	<u>\$ 101,287,687</u>	<u>100.0%</u>	<u>\$ 103,374,631</u>	<u>100.0%</u>	<u>\$ 113,946,617</u>	<u>100.0%</u>
NET INCOME (LOSS)		936,127		532,680		1,987,572		2,187,673	
BEGINNING BALANCE		\$ 15,750,905		\$ 16,687,032		\$ 16,687,032		\$ 18,674,604	
PRIOR YEAR ADJUSTMENTS									
ADJUSTED BEGINNING BALANCE		<u>15,750,905</u>		<u>16,687,032</u>		<u>16,687,032</u>		<u>18,674,604</u>	
ENDING BALANCE		<u>\$ 16,687,032</u>		<u>\$ 17,219,712</u>		<u>\$ 18,674,604</u>		<u>\$ 20,862,277</u>	
PERCENTAGE OF EXPENDITURES		17.06%		17.00%		18.06%		18.31%	
BOARD MINIMUM RESERVE FOR CONTINGENCY @ 16.67%							16.67%	18,994,901	
RESERVE FOR PO'S AND CARRYOVER BUDGETS								136,302	
SET ASIDE FOR ADDITIONAL RESERVE								1,731,074	
								<u>20,862,277</u>	

*INCLUDES GENERAL FUND CONTRIBUTION TO MUSIC-ARTS-THEATER CAPITAL PROJECTS (\$15.4M)

2025-26 FINAL BUDGET
BOARD DESIGNATED FUND (FUND 112)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 1,416,485	\$ 1,250,835	\$ 1,250,835	\$ 1,117,691
Estimated Income				
8691 Mandated Costs	\$ 0	\$ 0	\$ 0	\$ 0
8860 Interest Income	0	0	0	0
8890 Other Income	2,000	0	3,000	0
8990 Transfers In	356,584	30,000	102,547	30,000
Total Income	358,584	30,000	105,547	30,000
TOTAL BEG. BALANCE & INCOME \$	1,775,069	\$ 1,280,835	\$ 1,356,382	\$ 1,147,691
Estimated Expenditures				
2000 Classified Salaries	\$	\$ 0	\$	\$ 0
3000 Employee Benefits	0	0	0	0
4000 Supplies	0	0	0	0
5000 Other Operating Expenses	72,670	645,465	33,410	412,782
6000 Equipment	0	512,188	6,008	608,727
7300 Transfers Out	451,564	0	199,273	0
TOTAL EXPENDITURES	\$ 524,234	\$ 1,157,653	\$ 238,691	\$ 1,021,509
ENDING FUND BALANCE	\$ 1,250,835	\$ 123,182	\$ 1,117,691	\$ 126,182

2025-26 FINAL BUDGET
COLLEGE WORK STUDY FUND (FUND 122)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
Estimated Income				
8100 Federal Revenue	\$ 483,527	\$ 464,548	\$ 523,439	\$ 464,548
8600 State Revenue	0	0	0	0
8890 Other Local Income	0	0	0	0
8980 Transfers In	178,860	285,000	220,592	200,000
Total Income	662,387	749,548	744,031	664,548
TOTAL BEG. BALANCE & INCOME \$	662,387	\$ 749,548	\$ 744,031	\$ 664,548
Estimated Expenditures				
2000 Classified Salaries	\$ 608,766	\$ 685,262	\$ 688,744	\$ 609,094
3000 Employee Benefits	7,167	17,832	8,833	9,000
7300 Transfers Out	46,454	46,454	46,454	46,454
TOTAL EXPENDITURES	\$ 662,387	\$ 749,548	\$ 744,031	\$ 664,548
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 0

2025-26 FINAL BUDGET
CATEGORICAL PROJECTS FUND I (FUND 123)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 14,783,295	\$ 8,242,018	\$ 8,242,018	\$ 6,624,459
Estimated Income				
8100 Federal Revenue	\$ 3,064,517	\$ 16,045,503	\$ 5,171,475	\$ 13,039,627
8600 State Revenue	14,074,963	31,352,380	14,935,126	31,448,909
8830 Contract Services	22,613	290,212	10,570	76,919
8890 Other Income	535,019	1,581,840	597,698	1,744,400
8990 Transfers In	462,578	425,728	701,126	355,728
Total Income	18,159,690	49,695,663	21,415,995	46,665,583
TOTAL BEG. BALANCE & INCOME \$	32,942,986	\$ 57,937,681	\$ 29,658,013	\$ 53,290,042
Estimated Expenditures				
1000 Certificated Salaries	\$ 3,434,423	\$ 5,325,091	\$ 4,073,410	\$ 4,962,058
2000 Classified Salaries	2,863,231	4,305,402	3,468,777	5,338,498
3000 Employee Benefits	3,068,314	4,718,151	3,596,890	5,087,754
4000 Supplies	689,474	688,002	380,436	571,529
5000 Other Operating Expenses	5,799,618	25,404,509	4,677,980	21,563,478
6000 Capital Outlay	1,203,279	1,459,885	796,957	3,112,540
7300 Transfers Out	5,129,772	663,555	1,158,247	1,123,907
7400 Fiscal Agent Out	1,064,004	13,460,337	3,491,346	9,819,713
7600 Other Student Aid	1,448,852	1,912,749	1,389,510	1,572,160
TOTAL EXPENDITURES	\$ 24,700,968	\$ 57,937,681	\$ 23,033,553	\$ 53,151,637
ENDING FUND BALANCE	\$ 8,242,018	\$ (0)	\$ 6,624,459	\$ 138,405

2025-26 FINAL BUDGET
CATEGORICAL PROJECTS FUND II (FUND 124)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 3,024,053	\$ 6,354,055	\$ 6,354,055	\$ 3,303,797
Estimated Income				
8100 Federal Revenue	\$ 6,224,432	\$ 1,542,483	\$ 841,289	\$ 1,573,908
8600 State Revenue	13,279,345	18,035,338	7,684,500	16,816,407
8860 Interest Revenue	91,138	60,000	(101,556)	0
8870 Student Fees	536,801	966,900	609,599	550,000
8880 Other Fees	499,525	114,956	583,801	573,400
8890 Other Local Income	188,836	506,137	379,562	728,190
8970 Fiscal Agent	3,717,273	3,431,201	3,814,048	3,522,130
8990 Transfers In	341,874	505,542	437,108	510,848
Total Income	24,879,224	25,162,557	14,248,350	24,274,883
TOTAL BEG. BALANCE & INCOME \$	27,903,277	\$ 31,516,612	\$ 20,602,406	\$ 27,578,680
Estimated Expenditures				
1000 Certificated Salaries	\$ 1,455,168	\$ 2,493,214	\$ 1,757,952	\$ 2,721,318
2000 Classified Salaries	2,111,473	6,378,549	2,560,293	3,794,402
3000 Employee Benefits	1,995,483	3,422,840	2,405,646	3,358,238
4000 Supplies	1,121,274	3,503,981	965,218	3,283,796
5000 Other Operating Expenses	2,509,856	4,838,205	1,880,594	4,041,497
6000 Capital Outlay	2,317,353	2,817,825	1,903,100	2,983,540
7300 Transfers Out	6,305,425	4,418,916	2,011,756	3,624,949
7400 Fiscal Agent Out	3,717,273	3,431,201	3,814,048	3,522,130
7600 Other Payments to/for Students	15,917	43,679	0	10,000
TOTAL EXPENDITURES	\$ 21,549,222	\$ 31,348,410	\$ 17,298,608	\$ 27,339,870
ENDING FUND BALANCE	\$ 6,354,055	\$ 168,202	\$ 3,303,797	\$ 238,810

2025-26 FINAL BUDGET
BOND REDEMPTION FUND SFID #1 (FUND 210)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 3,358,491	\$ 3,159,267	\$ 3,159,267	\$ 3,151,514
Estimated Income				
8814 Voted Indebtness	\$ 2,860,965	\$ 3,593,121	\$ 3,539,879	\$ 3,589,952
8860 Interest	73,407	65,000	66,646	65,000
8980 Transfers In	0		0	
Total Income	2,934,372	3,658,121	3,606,525	3,654,952
TOTAL BEG. BALANCE & INCOME \$	6,292,863	\$ 6,817,388	\$ 6,765,792	\$ 6,806,466
Estimated Expenditures				
5000 Services	\$	\$ 0	\$ 20,433	\$ 2,500
7110 Debt Retirement	2,095,000	2,645,000	2,645,000	2,750,000
7120 Issuance Cost	750	950	1,674	950
7130 Debt Interest	1,037,846	947,171	947,171	836,502
7300 Transfers	0	0	0	0
TOTAL EXPENDITURES	\$ 3,133,596	\$ 3,593,121	\$ 3,614,278	\$ 3,589,952
ENDING FUND BALANCE	\$ 3,159,267	\$ 3,224,267	\$ 3,151,514	\$ 3,216,514

2025-26 FINAL BUDGET
BOND REDEMPTION FUND SFID #2 (FUND 211)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 1,464,183	\$ 1,530,608	\$ 1,530,608	\$ 1,630,814
Estimated Income				
8814 Voted Indebtness	\$ 1,326,447	\$ 1,344,857	\$ 1,437,714	\$ 1,397,954
8860 Interest	32,630	30,000	37,054	35,000
8940 Sale of Bonds	0	0	0	0
8980 Transfers In	0	0	0	0
Total Income	1,359,077	1,374,857	1,474,768	1,432,954
TOTAL BEG. BALANCE & INCOME \$	2,823,260	\$ 2,905,464	\$ 3,005,376	\$ 3,063,768
Estimated Expenditures				
5000 Services	\$ 0	\$	\$ 27,690	\$
7110 Debt Retirement	1,155,000	1,270,000	1,270,000	1,390,000
7120 Issuance Cost	0	65	2,178	2,175
7130 Debt Interest	137,652	74,792	74,693	5,779
7300 Transfers	0	0	0	0
TOTAL EXPENDITURES	\$ 1,292,652	\$ 1,344,857	\$ 1,374,561	\$ 1,397,954
ENDING FUND BALANCE	\$ 1,530,608	\$ 1,560,608	\$ 1,630,814	\$ 1,665,814

2025-26 FINAL BUDGET
CHILD DEVELOPMENT FUND (FUND 330)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 13,497	\$ 27,987	\$ 27,987	\$ 98,909
Estimated Income				
8100 Federal Revenue	\$ 1,262,130	\$ 2,766,900	\$ 1,414,317	\$ 2,753,794
8600 State Income	1,451,100	1,995,300	1,666,468	2,265,239
8860 Interest	44,730	30,000	71,267	45,000
8870 Student Fees	802	805	1,603	0
8890 Other Income	0	0	0	0
8980 Transfers In	0	0	0	0
Total Revenue	2,758,762	4,793,005	3,153,654	5,064,033
TOTAL BEG. BALANCE & INCOME \$	2,772,259	\$ 4,820,992	\$ 3,181,641	\$ 5,162,942
Estimated Expenditures				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	\$ 0
2000 Classified Salaries	1,233,247	1,918,821	1,520,841	1,989,148
3000 Employee Benefits	1,034,217	1,473,333	1,266,000	1,625,787
4000 Supplies	174,332	218,037	146,313	220,435
5000 Other Oper. Expenses	95,106	1,031,848	39,004	1,179,932
6000 Capital Outlay	159,993	81,400	48,998	44,003
7300 Transfers Out	47,376	97,553	61,576	103,637
TOTAL EXPENDITURES	\$ 2,744,272	\$ 4,820,992	\$ 3,082,733	\$ 5,162,942
ENDING FUND BALANCE	\$ 27,987	\$ 0	\$ 98,909	\$ (0)

2025-26 FINAL BUDGET
MERCED COLLEGE FARM FUND (FUND 340)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 72,705	\$ 97,956	\$ 97,956	\$ 101,068
Estimated Income				
8820 Donations	\$ -	\$ -	\$ -	\$ -
8840 Sales	107,859	54,000	97,718	80,000
8850 Rent/Boarding Fees	1	1	1	1
8860 Interest	2,091	1,500	3,247	2,000
8890 Other Local Income	-	-	-	13,500
8910 Sale of Assets	-	-	-	-
8980 Transfers In	-	-	-	27,613
Total Revenue	109,951	55,501	100,966	123,114
TOTAL BEG. BALANCE & INCOME \$	182,656	\$ 153,457	\$ 198,922	\$ 224,182
Estimated Expenditures				
1000 Cert. Salaries	\$ -	\$ 0	\$ -	\$ 0
2000 Classified Salaries	-	0	-	0
3000 Employee Benefits	-	0	-	0
4000 Supplies	50,741	49,079	33,670	52,766
5000 Other Operating Expenses	33,959	28,604	38,847	111,804
6000 Capital Outlay	-	0	6,648	59,613
7300 Transfers	-	0	18,688	0
7500 Grants	-	0	-	0
TOTAL EXPENDITURES	\$ 84,700	\$ 77,683	\$ 97,853	\$ 224,183
ENDING FUND BALANCE	\$ 97,956	\$ 75,774	\$ 101,068	\$ (1)

2025-26 FINAL BUDGET
CAPITAL PROJECTS FUND (FUND 410)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 12,253,907	\$ 20,884,239	\$ 20,884,239	\$ 26,444,056
Estimated Income				
8100 Federal Revenue	\$ 2,010,153	\$ 13,164,042	\$ 2,177,312	\$ 10,986,730
8600 State Revenue	1,365,280	2,147,359	965,310	1,182,049
8860 Interest	399,144	300,000	389,611	300,000
8890 Other Income	245,457	167,251	250,282	211,000
8841 Other Loans	0	0	0	0
8910 Sale of Land	0	0	0	0
8941 Other Long-Term Debt	0	0	0	0
8980 Transfers In	19,964,262	6,692,108	11,756,683	12,352,368
Total Revenue	23,984,297	22,470,760	15,539,198	25,032,147
TOTAL BEG. BALANCE & INCOME	\$ 36,238,203	\$ 43,354,999	\$ 36,423,437	\$ 51,476,203
Estimated Expenditures				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies	0	0	2,728	0
5000 Services	1,524,235	1,146,511	55,776	2,073,761
6000 Capital Outlay	13,733,532	40,521,497	9,802,218	46,921,819
7300 Transfers	96,197	0	118,658	0
TOTAL EXPENDITURES	\$ 15,353,964	\$ 41,668,008	\$ 9,979,381	\$ 48,995,580
ENDING FUND BALANCE	\$ 20,884,239	\$ 1,686,991	\$ 26,444,056	\$ 2,480,623
RESERVE FOR CAMPUS LAND SALE		0		0
RESERVE FOR CONTINGENCY		0		0
		0		0

2025-26 FINAL BUDGET
BOND CONSTRUCTION FUND SFID #1 (FUND 420)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 5,532,256	\$ 460,217	\$ 460,217	\$ 0
Estimated Income				
8860 Interest	\$ 191,532	\$ 15,000	\$ 15,603	\$ 0
8940 Sale of Bonds	0	0	0	0
8980 Transfers In	0	0	0	0
Total Income	191,532	15,000	15,603	0
TOTAL BEG. BALANCE & INCOME \$	5,723,788	\$ 475,217	\$ 475,820	\$ 0
Estimated Expenditures				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
5000 Services	1,500	1,500	(19,608)	0
6000 Capital Outlay	5,262,071	473,717	495,428	0
7120 Bond Issuance Costs	0	0	0	0
7300 Transfers	0	0	0	0
TOTAL EXPENDITURES	\$ 5,263,571	\$ 475,217	\$ 475,820	\$ 0
ENDING FUND BALANCE	\$ 460,217	\$ (0)	\$ 0	\$ 0

2025-26 FINAL BUDGET
BOND CONSTRUCTION FUND SFID #2 (FUND 421)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 81,405	\$ 82,029	\$ 82,029	\$ 0
Estimated Income				
8860 Interest	\$ 2,803	\$ 2,000	\$ 3,451	\$ 0
8940 Sale of Bonds	0	0	0	0
8942 Refunding of Bonds	0	0	0	0
8980 Transfers In	0	0	0	0
Total Revenue	2,803	2,000	3,451	0
TOTAL BEG. BALANCE & INCOME \$	84,207	\$ 84,029	\$ 85,480	\$ 0
Estimated Expenditures				
2000 Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
5000 Services	2,178	2,178	(27,690)	0
6000 Capital Outlay	0	81,851	113,170	0
7120 Bond Issuance Debt	0		0	
7140 Bond Arbitrage Rebate	0	0	0	0
7300 Transfers	0	0	0	0
TOTAL EXPENDITURES	\$ 2,178	\$ 84,029	\$ 85,480	\$ 0
ENDING FUND BALANCE	\$ 82,029	\$ 0	\$ 0	\$ 0

2025-26 FINAL BUDGET
BOND CONSTRUCTION FUND SFID #2.1 (FUND 423)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ (3,500)
Estimated Income				
8860 Interest	\$ 0	\$ 0	\$ (0)	\$ 122,999
8940 Sale of Bonds	0	0	0	12,299,934
8942 Refunding of Bonds	0	0	0	0
8980 Transfers In	0	0	0	0
Total Revenue	0	0	(0)	12,422,933
TOTAL BEG. BALANCE & INCOME \$	0	\$ 0	\$ (0)	\$ 12,419,433
Estimated Expenditures				
2000 Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
5000 Services	0	0	0	0
6000 Capital Outlay	0	0	0	11,849,343
7120 Bond Issuance Debt	0	0	3,500	270,156
7140 Bond Arbitrage Rebate	0	0	0	0
7300 Transfers	0	0	0	299,934
TOTAL EXPENDITURES	\$ <u>0</u>	\$ <u>0</u>	\$ <u>3,500</u>	\$ <u>12,419,433</u>
ENDING FUND BALANCE	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(3,500)</u>	\$ <u>(0)</u>

2025-26 FINAL BUDGET
BOOKSTORE FUND (FUND 510)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ (701,614)	\$ (306,086)	\$ (306,086)	\$ (24,088)
Prior Year Adjustments				
Adjusted Beginning Balance	<u>(701,614)</u>	<u>(306,086)</u>	<u>(306,086)</u>	<u>(24,088)</u>
Estimated Income				
8840 Sales	389,088	190,000	240,018	71,798
8860 Interest	26,424	15,000	43,383	43,000
8890 Other Local Income	224,633	0	0	0
8910 Sale of Assets		0		0
8980 Transfer In	0	0	0	0
Income	\$ 640,144	\$ 205,000	\$ 283,400	\$ 114,798
Cost of Goods Sold				
Gross Profit	640,144	205,000	283,400	114,798
Estimated Expenditures				
2000 Salaries	\$ 132,966	\$ 0	\$ 0	\$ 53,736
3000 Benefits	101,414	0	0	52,600
4000 Supplies	0	0	0	0
5000 Services	10,237	791	1,403	544
6000 Capital Outlay	0	0	0	0
7000 Transfers	0	0	0	0
TOTAL EXPENDITURES	\$ <u>244,617</u>	\$ <u>791</u>	\$ <u>1,403</u>	\$ <u>106,880</u>
Net Profit	395,528	204,209	281,998	7,918
ENDING FUND BALANCE	\$ <u><u>(306,086)</u></u>	\$ <u><u>(101,877)</u></u>	\$ <u><u>(24,088)</u></u>	\$ <u><u>(16,170)</u></u>

2025-26 FINAL BUDGET
RETIREE HEALTH BENEFITS FUND (FUND 610)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 4,114,401	\$ 4,100,281	\$ 4,100,281	\$ 4,269,054
Prior Year Adjustments				
Adjusted Beginning Balance	<u>4,114,401</u>	<u>4,100,281</u>	<u>4,100,281</u>	<u>4,269,054</u>
Estimated Income				
8860 Interest Income	\$ 135,880	\$ 125,000	\$ 168,772	\$ 165,000
8899 Active Employee Contribution	0	0	0	0
8980 Transfers In	<u>250,000</u>	<u>0</u>	<u>0</u>	<u>200,000</u>
Total Revenue	385,880	125,000	168,772	365,000
TOTAL BEG. BALANCE & INCOME \$	4,500,281	\$ 4,225,281	\$ 4,269,054	\$ 4,634,054
Estimated Expenditures				
3000 Employee Benefits	\$ 400,000	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	0	0
7300 Transfers Out	0	0	0	0
7400 Realized Loss on Investment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 400,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
ENDING FUND BALANCE	<u>\$ 4,100,281</u>	<u>\$ 4,225,281</u>	<u>\$ 4,269,054</u>	<u>\$ 4,634,054</u>

2025-26 FINAL BUDGET
ASSOCIATED STUDENTS OF MERCED COLLEGE (FUND 710)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 333,699	\$ 395,016	\$ 395,016	\$ 470,230
Prior Year Adjustments				
Adjusted Beginning Balance	<u>333,699</u>	<u>395,016</u>	<u>395,016</u>	<u>470,230</u>
Estimated Income				
8820 Donations	\$ 0	\$ 1,500	\$ 0	\$ 0
8840 Sales	3,662	9,000	3,946	9,500
8850 Booth Rentals	0	0	0	0
8860 Interest	11,205	2,000	16,840	13,000
8880 ASB Cards	177,950	180,000	191,090	195,000
8890 Other Local Income	6,014	0	2,615	0
8980 Transfers In	0	0	0	0
8990 Intra Transfers	0	-	0	-
	<u>198,831</u>	<u>192,500</u>	<u>214,492</u>	<u>217,500</u>
Total Revenue	198,831	192,500	214,492	217,500
TOTAL BEG. BALANCE & INCOME \$	532,529	\$ 587,516	\$ 609,508	\$ 687,730
Estimated Expenditures				
2000 Classified Salaries	\$ 42,690	\$ 44,364	\$ 44,376	\$ 46,158
3000 Employee Benefits	29,644	31,656	31,367	33,306
4000 Supplies	31,454	106,360	25,381	104,425
5000 Other Oper. Expenses	30,784	57,900	35,269	79,278
6000 Capital Outlay	2,141	30,000	2,385	29,500
7300 Transfers Out	800	0	500	0
7500 Student Financial Aid	0	3,000	0	3,000
	<u>137,513</u>	<u>273,280</u>	<u>139,278</u>	<u>295,667</u>
TOTAL EXPENDITURES	\$ 137,513	\$ 273,280	\$ 139,278	\$ 295,667
ENDING FUND BALANCE	<u>\$ 395,016</u>	<u>\$ 314,236</u>	<u>\$ 470,230</u>	<u>\$ 392,063</u>

2025-26 FINAL BUDGET
STUDENT REPRESENTATION FEE FUND (FUND 720)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 87,781	\$ 100,360	\$ 100,360	\$ 106,376
Prior Year Adjustments				
Adjusted Beginning Balance	<u>87,781</u>	<u>100,360</u>	<u>100,360</u>	<u>106,376</u>
Estimated Income				
8860 Interest	\$ 3,347	\$ 0	\$ 4,496	\$ 3,500
8880 Student Rep Fee	35,625	35,000	38,204	40,000
Total Revenue	38,972	35,000	42,700	43,500
TOTAL BEG. BALANCE & INCOME \$	126,753	\$ 135,360	\$ 143,060	\$ 149,876
Estimated Expenditures				
4000 Supplies	\$ 626	\$ 6,500	\$ 1,578	\$ 6,500
5000 Services	23,273	25,750	32,432	34,250
6000 Equipment	0	20,000	0	20,000
7300 Transfers Out	2,493	1,190	2,674	1,190
TOTAL EXPENDITURES	<u>\$ 26,392</u>	<u>\$ 53,440</u>	<u>\$ 36,684</u>	<u>\$ 61,940</u>
ENDING FUND BALANCE	<u>\$ 100,360</u>	<u>\$ 81,920</u>	<u>\$ 106,376</u>	<u>\$ 87,936</u>

2025-26 FINAL BUDGET
STUDENT FINANCIAL AID FUND (FUND 740)

	2023-24 Actual Expenses	2024-25 Final Budget	2024-25 Actual Expenses	2025-26 Final Budget
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
Estimated Income				
8100 Federal Revenue	\$ 25,551,190	\$ 18,413,321	\$ 32,824,278	\$ 18,263,416
8600 State Revenue	10,624,678	9,421,735	12,204,344	5,008,000
8890 Other Local Income	0	0	0	0
8980 Transfers In	700,195	1,094,194	804,710	49,550
Total Revenue	36,876,063	28,929,250	45,833,333	23,320,966
TOTAL BEG. BALANCE & INCOME \$	36,876,063	\$ 28,929,250	\$ 45,833,333	\$ 23,320,966
Estimated Expenditures				
7300 Transfers Out	\$ 106,539	\$ 128,143	\$ 128,143	\$ 157,126
7500 Student Fin. Aid	36,769,524	28,503,507	45,705,190	23,163,840
7501 Scholarships		297,600	0	0
TOTAL EXPENDITURES	\$ 36,876,063	\$ 28,929,250	\$ 45,833,333	\$ 23,320,966
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 0