



Outcomes | Innovation | Improvement

ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES

2026 Annual Fiscal Report Questions
California Community Colleges in Single-College Districts
(Due April 15, 2026)

General Information

1. College name:	Merced College
2. District Name (if different from College Name):	Merced Community College District
3. Contact information for Chief Business Officer (CBO):	
a. Name of College/District CBO:	Joe Allison
b. Title of College/District CBO:	Vice President, Administrative Services
c. Phone number of College/District CBO:	209-384-6108
d. Email of College/District CBO:	allison.j@mccd.edu

Section 2 - Revenue

4. Revenue (Source: UGF, CCFS 311 Annual Revenues, Expenditures, and Fund Balance)

	FY22/23	FY23/24	FY24/25
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	\$ 88052963	\$ 98218330	\$ 104613009
4b. Other Unrestricted Financing Sources (account 8900)	\$ 997754	\$ 911726	\$ 854741

4bi. Other Unrestricted Financing Sources (account 8900) entered above in 4b is primarily comprised of the following (describe two largest components for each FY):

Note: ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will no longer count HEERF funds as sustainable for FY 22/23. Please list any HEERF used in 22/23 as one-time. Transfers-in from OPEB trusts are not sustainable - list these as one-time.

Year	Description	Amount	Sustainable/ One-time
FY22/23	Sale of assets, transfer for planned expenditures	\$ 503077	One-time
FY22/23	Indirect	\$ 494677	Sustainable
FY23/24	Sale of assets, transfer for planned expenditures	\$ 190996	One-time
FY23/24	Indirect	\$ 720730	Sustainable
FY24/25	transfers for planned expenditures	\$ 311983	One-time
FY24/25	Indirect	\$ 527264	Sustainable

5. Unrestricted General Fund Beginning/Ending Balance

	FY22/23	FY23/24	FY24/25
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use CCFS 311 Annual, adjusted unrestricted beginning fund balance</i>	\$ 15291245	\$ 17167391	\$ 17937865
5a. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This is the amount reported on the CCFS 311 report after transfers in/out</i>	\$ 17167391	\$ 17937865	\$ 19792289

Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY22/23	FY23/24	FY24/25
6a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 87174571	\$ 98359582	\$ 103613326

6b. Total Unrestricted General Fund Salaries and Benefits
(accounts 1000, 2000, 3000)

\$ 67491773	\$ 75909494	\$ 80737355
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6c. Other Unrestricted General Fund Expenses
(I.e., 6a minus 6b)

\$ 19682798	\$ 22450088	\$ 22875971
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6d. Unrestricted General Fund Ending Balance
(Same as 5b, which includes transfers in/out)

\$ 17167391	\$ 17937865	\$ 19792289
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Section 4 - Liabilities/Debts

	FY22/23	FY23/24	FY24/25
7. Did the District borrow funds for cash flow purposes?	No	No	No

	FY22/23	FY23/24	FY24/25
8. Short-Term Borrowing (less than one year): <i>Total short-term Unrestricted General Fund borrowing/debt</i>	\$ 0	\$ 0	\$ 0

	FY22/23	FY23/24	FY24/25
9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)	Yes	Yes	Yes

9a. If you answered YES for any year in question 9, please indicate what type.	Software Leases	Subscription-based IT arrangements	Subscription-based IT arrangements
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9b. IF you answered YES for any year in question 9, please indicate amounts. Enter n/a if not applicable.	\$ 4182073	\$ 981458	\$ 2119713
	FY22/23	FY23/24	FY24/25

10. Annual Debt Service Payments (Unrestricted General Fund): Please include annual payments on GASB 87 capitalized leases <i>This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments.</i>	1911927	1895790	2242287
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Section 5 - Other Post-Employment Benefits (OPEB)

11. From the most recent GASB 74/75 OPEB Actuarial Report:

11a. Total OPEB Liability (TOL) for OPEB \$ 53116876

11b. Fiduciary Net Position \$ 5944554

11c. Net OPEB Liability (11a - 11b) \$ 47172322

11d. Funded Ratio i.e., Fiduciary Net Position (FDP)/TOL	11%	
12. Date of most recent GASB 74/75 OPEB Actuarial Report (use valuation date)	06/30/2023	
13. Has an irrevocable trust been established for OPEB liabilities?	Yes	No

14. OPEB Trust or Reserves (enter n/a if not applicable):

	FY22/23	FY23/24	FY24/25
14a. Amount deposited into OPEB Irrevocable Trust	\$ 0	\$ 400000	\$ 0

Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.

14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 250000	\$ 0
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15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 24/25?	Yes	No
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If YES, that description and amount should be reported in question 4bi for FY 24/25

Section 6 – Cash Position

	FY22/23	FY23/24	FY24/25
16. Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total – Unrestricted and Restricted- accounts 9100 through 9115)	\$ 50441663	\$ 45028918	\$ 30587938

17. Does the district prepare cash flow projections during the year?	Yes	No
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Section 7 – Annual Audit Information

NOTE: Audited financial are due to the ACCJC no later than April 15, 2026. A multi-college district may submit a single district audit report on behalf of all colleges in the district. Please email a PDF version of the Audited Financial Statements to support@abc.org.

18. Date annual audit report for the 24/25 fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions:	01/23/2026
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The following information is found in the beginning of the Findings and Questioned Costs Section of the Annual Audit

	FY22/23	FY23/24	FY24/25
19. List the number of audit findings (financial statement, federal compliance, and state compliance) for each year. Enter 0 if none.	0	0	0

20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for 24/25 (enter 0 if none):	0
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Section 8 – Other District Information

21. Budgeted/Actual FTES (District)

FY22/23 FY23/24 FY24/25

21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)

Include resident FTES only.

9853	9714	9887
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21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable

Report resident FTES only. Report actual FTES, not hold harmless FTES.

9150	10121	10735
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22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes	No
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22b. Did any negotiations remain open?

Yes	No
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22c. How many unit contracts remained open (ongoing negotiations) for over two years? (Enter 0 if none.)

	0
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22d. Please use the text box below to provide additional context related to ongoing negotiations. (Enter N/A if not applicable.)

Peace Officer Association bargaining concluded in FY25-26.

Cohort Year 2020 (published fall 2023)	Cohort Year 2021 (Published fall 2024)	Cohort Year 2022 (Published fall 2025)
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23. USDE official cohort Student Loan Default Rate (FSLD)(Cohort 3-year rate)

0%	0%	0%
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24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30 2025, or remain vacant at June 30 2025?

	0
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Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and up to five senior administrators of the college/district who report to that position based on the institutional org chart. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

24b. Please describe the leadership change(s) referenced in 24a and 24b (enter N/A if not applicable):

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24c. Please describe the leadership change(s) referenced in 24a and 24b (enter N/A if not applicable):

N/A

25. Please use the text box below to provide any comments related to the data submitted in this report (optional, no word limit).

