

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2024-2025, Quarter: 2)

**District:** MERCED

**District Code:** 530

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Joseph Allison

**Electronic Certification Date:** Tuesday, February 18, 2025

Contact: ANDRE                      DIRECTOR OF BUSINESS AND FISCAL SERVICES  
                  URQUIDEZ  
                  (209) 384-6209      Ext:                      ANDRE.URQUIDEZ@MCCD.EDU

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	77,207,339	88,052,963	98,218,330	101,434,747
A.2	Other Financing Sources (Object 8900)	1,963,333	997,754	911,726	760,303
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	79,170,672	89,050,717	99,130,056	102,195,050
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	69,092,999	76,934,611	85,929,030	95,273,704
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,865,617	10,239,960	12,430,552	6,271,222
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	75,958,616	87,174,571	98,359,582	101,544,926
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	3,212,056	1,876,146	770,474	650,124
D.	<b>Fund Balance, Beginning</b>	12,984,040	15,291,245	17,167,391	17,937,865
D.1	Prior Year Adjustments + (-)	(904,851)	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	12,079,189	15,291,245	17,167,391	17,937,865
E.	<b>Fund Balance, Ending (C. + D.2)</b>	15,291,245	17,167,391	17,937,865	18,587,989
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.1%	19.7%	18.2%	18.3%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
<b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	20,647,412	50,580,087	47,737,744	34,665,215
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	20,647,412	50,580,087	47,737,744	34,665,215

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,106,473	101,434,747	51,376,889	50.7%
I.2	Other Financing Sources (Object 8900)	743,895	760,303	167,359	22.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	101,850,368	102,195,050	51,544,248	50.4%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	96,762,243	95,273,704	44,041,566	46.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,683,097	6,271,222	428,434	6.8%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	102,445,340	101,544,926	44,470,000	43.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(594,972)	650,124	7,074,248	
L.	<b>Fund Balance, Beginning</b>	17,937,867	17,937,867	17,937,867	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	17,937,867	17,937,867	17,937,867	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	17,342,895	18,587,991	25,012,115	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	16.9%	18.3%		

**IV. Has the district settled any employee contracts during this quarter?**

**NO**

**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications.

**VI. Does the district have significant fiscal problems that must be addressed?**

**This Year?**

**NO**

If yes, what are the problems and what actions will be taken?

**Next Year?**

**NO**