

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Single College District: [contact("organization")]

College name:

Merced College

2. District name (if different from college name, otherwise enter 'n/a'):

Merced Community College District

3. Contact information for Chief Business Officers:

Name of College/District Chief Business Officer (CBO)

Joe Allison

Title of College/District CBO

Vice President, Administrative Services

Phone number of College/District CBO

209-384-6108

E-mail of College/District CBO

allison.j@mccd.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	74920816	77207339	88052963
4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0)	606604	1963333	997754

4bi. On the previous page, you listed \$606604 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	sale of assets, transfer for planned expenditures	186094	One-time
FY 2020/2021 (2)	indirect	239060	HEERF

4bi. On the previous page, you listed \$1963333 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	sale of assets and transfers for planned expenditures	839491	One-time
FY 2021/2022 (2)	indirect	819519	HEERF

4bi. On the previous page, you listed \$997754 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
FY 2022/2023 (1)	sale of assets and transfers for planned expenditures	503077	One-time
FY 2022/2023 (2)	indirect	494677	Sustainable

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	11139267	12079189	15291245
b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	12984040	15291245	17167391

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Total Unrestricted General Fund Expenditures (including account 7000)	73682647	75958616	87174571
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	59371857	61136958	67491773
c. Other Unrestricted General Fund Expenses (6a-6b)	14310790	14821658	19682798
d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	12984040	15291245	17167391

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 0
FY 2021/2022 (\$) : 0
FY 2022/2023 (\$) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021	X	
FY 2021/2022	X	
FY 2022/2023	X	

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	Energy Service Contract	Equipment Lease & Energy Service Contract	Equipment Lease, Software Lease, Solar Energy Project, Energy Service Contract

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	1208923	3038940	4182073

10. Annual Debt Service Payments (Unrestricted General Fund). Please include annual payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts (include transfers made from the UGF to any other fund for the purposes of debt service payments)	578283	733092	1911927

11. Most recent GASB 74/75 OPEB actuarial year:

a. Total OPEB Liability (TOL) for OPEB

61279375

b. Fiduciary Net Position (FNP)

4567736

c. Net OPEB Liability (11a-11b)

56711639

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

8%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2023

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	0	400000	0
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	450000	250000	0

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	8447291	24394232	50441663

17. Does the College prepare cash flow projections during the year?

Yes

18. Date annual audit report for 2022/2023 was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

01/02/2024

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
19a. Number of findings (enter 0 if none)	1	2	0

20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023:**Number of modified/qualified opinions, if any (enter 0 if none):**

0

21. Budgeted/Actual FTES

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	9526	9769	9943
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	8256	8619	9150

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

No

22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)

1

22d. Please use the box below to provide additional context related to ongoing negotiations.

The parties settled and signed the agreement on April 11, 2023. The parties agreed to pay increases of 10% (full-time faculty) and 13% (adjunct faculty).

23. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	0%	0%	0%

24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023?

0

24b. How many executive or senior administration leadership positions have been replaced with an interim as of June 30, 2023?

0

24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)

n/a

Name of person submitting this report:

Joe Allison

Title of person submitting this report:

VP, Administrative Services

Email of person submitting this report:

allison.j@mccd.edu

Email Confirmation:

allison.j@mccd.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge