

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2023-2024)  
(Budget Report for Fiscal Year 2024-2025)

District: MERCED

District Code: 530

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:** Joseph Allison

**Electronic Certification Date:** Thursday, October 10, 2024

Contact: ANDRE URQUIDEZ (209) 384-6209	DIRECTOR OF BUSINESS AND FISCAL SERVICES Ext: ANDRE.URQUIDEZ@MCCD.EDU
--	---

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	15,022,804	15,022,804		15,022,804
Other	1300	9,611,419	9,611,419		9,611,419
<b>Total Instructional Salaries</b>		24,634,223	24,634,223	0	24,634,223
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		5,502,018	360,371	5,862,389
Other	1400		427,419	59,026	486,445
<b>Total Non-Instructional Salaries</b>		0	5,929,437	419,397	6,348,834
<b>Total Academic Salaries</b>		24,634,223	30,563,660	419,397	30,983,057
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		12,487,456	1,682,847	14,170,303
Other	2300		980,161	106,593	1,086,754
<b>Total Non-Instructional Salaries</b>		0	13,467,617	1,789,440	15,257,057
<b>Instructional Aides</b>					
Regular Status	2200	1,340,543	1,340,543		1,340,543
Other	2400	328,129	328,129		328,129
<b>Total Instructional Aides</b>		1,668,672	1,668,672	0	1,668,672
<b>Total Classified Salaries</b>		1,668,672	15,136,289	1,789,440	16,925,729
<b>Employee Benefits</b>	3000	12,575,684	26,604,540	1,396,162	28,000,702
<b>Supplies and Materials</b>	4000		640,452	81,107	721,559
<b>Other Operating Expenses</b>	5000	346,800	7,576,745	734,122	8,310,867
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		39,225,379	80,521,686	4,420,228	84,941,914

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	1,891,672	1,891,672		1,891,672
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,369,905		2,369,905
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		150,290		150,290
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300		51,637		51,637
Noninstructional, Supplies & Materials	4400		77,746		77,746
Total Supplies and Materials		0	129,383	0	129,383
Other Operating Expenses and Services	5000		2,133,782		2,133,782

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		117,418		117,418
Equipment - Replacement	6420				0
Total Equipment		0	117,418	0	117,418
Total Capital Outlay		0	117,418	0	117,418
Other Outgo	7000				0
<b>Total Exclusions</b>		1,891,672	6,792,450	0	6,792,450
<b>Total for ECS 84362, 50% Law</b>		37,333,707	73,729,236	4,420,228	78,149,464
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.64%	100.00%		
<b>50% of Current Expense of Education</b>			36,864,618		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		37,333,707	73,729,236	4,420,228	78,149,464
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		39,225,379	80,521,686	4,420,228	84,941,914
<b>Capital Expenditures</b>	6000	137,467	906,894	80,219	987,113
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		39,362,846	81,428,580	4,500,447	85,929,027

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	144,832	3,352,198	3,497,030
In County Treasury	9112	15,811,300	25,713,088	41,524,388
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	7,500		7,500
Investments (at cost)	9120			0
Accounts Receivable	9130	16,294,098	6,375,988	22,670,086
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,125,305	215,822	1,341,127
<b>TOTAL ASSETS</b>		33,383,035	35,657,096	69,040,131
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,866,579	2,054,000	8,920,579
Accrued Salaries and Wages Payable	9520	3,021,708	416	3,022,124
Compensated Absences Payable Current	9530	672,107		672,107
Due to Other Funds	9540	3,816,526	5,305,906	9,122,432
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,068,250	13,700,700	14,768,950
<b>TOTAL LIABILITIES</b>		15,445,170	21,061,022	36,506,192

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
<b>Restricted Fund Balance</b>	<b>9752</b>		<b>14,596,074</b>	14,596,074
Committed Fund Balance	9753	16,308,352		16,308,352
Assigned Fund Balance	9754	1,590,930		1,590,930
Total Designated Fund Balance		17,899,282	14,596,074	32,495,356
Uncommitted Fund Balance	9790	38,583		38,583
<b>TOTAL FUND EQUITY</b>		<b>17,937,865</b>	<b>14,596,074</b>	<b>32,533,939</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>33,383,035</b>	<b>35,657,096</b>	<b>69,040,131</b>

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	5,017,869		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	156,892		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		5,174,761	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	484,885		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		484,885	0	0

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
<b>Total Fund Balance</b>		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	4,689,876		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
<b>Total Designated Fund Balance</b>		4,689,876	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		4,689,876	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		5,174,761	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			117,289			
In County Treasury	9112			475,182	99,913		
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			182,088	2,766		
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220			625			
<b>TOTAL ASSETS</b>		0	0	775,184	102,679	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			41,292	4,723		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			143,119			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			562,786			
<b>TOTAL LIABILITIES</b>		0	0	747,197	4,723	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	27,987	0	0	0
Committed Fund Balance	9753	0	0	0	97,956	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	27,987	97,956	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	27,987	97,956	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	775,184	102,679	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	7,673,898	691,426	
Cash With Fiscal Agents	9113		29,302	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	2,050,153		
Due from Other Funds	9140	15,247,137	4,389	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		24,971,188	725,117	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,939,587	182,872	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	2,147,358		
<b>TOTAL LIABILITIES</b>		4,086,945	182,872	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		542,245	
Committed Fund Balance	9753			
Assigned Fund Balance	9754	20,884,243		
Total Designated Fund Balance		20,884,243	542,245	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		20,884,243	542,245	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		24,971,188	725,117	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112	940,720			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	169,985			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320	20,679			
Accumulated Depreciation Site Improvements	9321	5,601			
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	6,261			
Accumulated Depreciation Equipment	9351	6,261			
Work in Progress	9360				
<b>Total Fixed Assets</b>		15,078	0	0	0
<b>TOTAL ASSETS</b>		1,125,783	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	26,156			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	1,405,714			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		1,431,870	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	1,431,870	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	(321,165)			
Investment in General Fixed Assets	9890	15,078			
<b>TOTAL FUND EQUITY</b>		(306,087)	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,125,783	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	4,100,282	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		4,100,282	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850	4,100,282	
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		4,100,282	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		4,100,282	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111				5,093,861	570,707			1,364,263
In County Treasury	9112	296,875	99,850						
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					4,809,567			2,711,360
Accounts Receivable	9130	1,020			2,005,118				1,468,535
Due from Other Funds	9140	176,942	34,180						
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		474,837	134,030	0	7,098,979	5,380,274	0	0	5,544,158

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	5,553	18,812		1,374,498				12,984
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				4,416,192	38,806			336,384
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	74,270	14,858		1,308,289				
Total Current Liabilities and Deferred Revenue		79,823	33,670	0	7,098,979	38,806	0	0	349,368
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	79,823	33,670	0	7,098,979	38,806	0	0	349,368

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751					4,722,904			
Restricted Fund Balance	9752					618,564			4,746,154
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	5,341,468	0	0	4,746,154
Uncommitted(Unrestricted) Fund Balance	9790								448,636
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850	395,014	100,360						
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		395,014	100,360	0	0	5,341,468	0	0	5,194,790
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		474,837	134,030	0	7,098,979	5,380,274	0	0	5,544,158

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		488,727	488,727
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		71,788	71,788
Student Financial Aid	8150	28,275		28,275
Veterans Education	8160		2,064	2,064
Vocational and Technical Education Act (VATEA)	8170		658,339	658,339
Other Federal Revenues	8190		8,551,558	8,551,558
<b>Total Federal Revenues</b>	8100	28,275	9,772,476	9,800,751
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	60,020,435		60,020,435
Other General Apportionment	8613	1,613,497		1,613,497
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,382,125	2,382,125
Disabled Students Programs and Services(DSPS)	8623		1,264,925	1,264,925
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		470,498	470,498
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		12,260,399	12,260,399

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	8,408,463		8,408,463
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
<b>Other Reimbursable Categorical Programs</b>	<b>8652</b>		<b>5,261,405</b>	5,261,405
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	114,182		114,182
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	9,767		9,767
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	2,380,583	1,233,152	3,613,735
State Mandated Costs	8685	340,934		340,934
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690		4,481,803	4,481,803
<b>Total State Revenues</b>	8600	72,887,861	27,354,307	100,242,168

**SUPPLEMENTAL DATA**

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	16,074,205		16,074,205
Tax Allocation, Supplemental Roll	8812	458,752		458,752
Tax Allocation, Unsecured Roll	8813	1,132,226		1,132,226
Prior Years Taxes	8816	33,292		33,292
Education Revenues Augmentation Fund (ERAF)	8817	113,328		113,328
Redevelopment Agency Funds - Pass Through	8818	164,469		164,469
Redevelopment Agency Funds - Residual	8819	757,734		757,734
Redevelopment Agency Funds - Asset Liquidation	8819.1	64,125		64,125
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		22,613	22,613
Other Contract Services	8832			0
Sales and Commissions	8840	131,402		131,402
Rentals and Leases	8850	17,750		17,750
Interest and Investment Income	8860	1,323,113	91,138	1,414,251
Student Fees and Charges	8870			
Community Services Classes	8872	581,930		581,930
Dormitory	8873			0
Enrollment	8874	2,849,420		2,849,420
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(442,488)		(442,488)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		536,801	536,801
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	8,140		8,140
Nonresident Tuition	8880	741,683		741,683
Parking Services and Public Transportation	8881		499,525	499,525
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	32,818		32,818
Other Local Revenues	8890	1,260,295	723,855	1,984,150
<b>Total Local Revenues</b>	8800	25,302,194	1,873,932	27,176,126
<b>Total Revenues</b>		98,218,330	39,000,715	137,219,045



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	10,927		10,927
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	900,799	4,700,585	5,601,384
<b>Total Other Financing Sources</b>	8900	911,726	4,700,585	5,612,311
<b>Total Revenues and Other Financing Sources</b>		99,130,056	43,701,300	142,831,356

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	1,590,483	19,479	219,093	499,974		2,329,029
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300	43,567					43,567
Biological Sciences	0400	3,008,627	10,720	119,406	491,569		3,630,322
Business and Management	0500	1,450,910	97,551	21,288			1,569,749
Media and Communications	0600	176,233		5,476			181,709
Information Technology	0700	1,724,121	37,556	11,504	5,690		1,778,871
Education	0800	2,327,496	62,704	4,472	67,137		2,461,809
Engineering and Industrial Technologies	0900	2,631,063		519,915	309,994		3,460,972
Fine and Applied Arts	1000	1,512,906	28,658	68,529	9,794		1,619,887
Foreign language	1100	789,924		1,200			791,124
Health	1200	4,460,083	398,270	509,440	451,812		5,819,605
Family and Consumer Sciences	1300	1,396,737	17,050	974,407	3,014		2,391,208
Law	1400						0
Humanities(Letters)	1500	4,659,544	86,540	4,484	36,113		4,786,681
Library Science	1600						0
Mathematics	1700	2,459,409		11,806	40,052		2,511,267
Military Studies	1800						0
Physical Sciences	1900	2,629,127		34,730	2,548		2,666,405
Psychology	2000	1,188,802		437			1,189,239
Public and Protective Services	2100	818,966	58,140	415,194	153,561		1,445,861
Social Sciences	2200	3,078,754		3,905			3,082,659
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,856,899	520,403	210,097			2,587,399
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,891,672					1,891,672
<b>Sub-Total Instructional Activites</b>		<b>39,695,323</b>	<b>1,337,071</b>	<b>3,135,383</b>	<b>2,071,258</b>		<b>46,239,035</b>
<b>Total Expenditures for GF Activities*</b>		<b>39,695,533</b>	<b>51,757,977</b>	<b>19,152,648</b>	<b>4,507,747</b>	<b>30,158,250</b>	<b>145,272,155</b>

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		5,993,645	310,909	893,467		7,198,021
Course and Curriculum Development	6020		682,737				682,737
Academic / Faculty Senate	6030		92,052	14,562			106,614
Other Instructional Administration & Governance	6090		800,721	136,441	49,413		986,575
<b>Total Instructional Admin. &amp; Governance</b>		0	7,569,155	461,912	942,880	0	8,973,947
Instructional Support Services	6100						
Learning Center	6110		1,009,273	28,785	193,143		1,231,201
Library	6120		1,867,778	153,864	118,648		2,140,290
Media	6130		256,578	2,622	10,056		269,256
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150			15,352			15,352
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		0	3,133,629	200,623	321,847	0	3,656,099
Admissions and Records	6200		1,127,582	31,932	16,404		1,175,918
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		5,832,069	47,899	1,297		5,881,265
Matriculation and Student Assessment	6320						0
Transfer Programs	6330			2,697			2,697
Career Guidance	6340			2,155			2,155
Other Student Counseling and Guidance	6390		40,335				40,335
<b>Total Student Counseling and Guidance</b>		0	5,872,404	52,751	1,297	0	5,926,452

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		820,275	60,976	30,623		911,874
Extended Opportunity Programs and Services (EOPS)	6430		1,107,768	92,415	5,000		1,205,183
Health Services	6440		263,359	173,561	5,576		442,496
Student Personnel Administration	6450		2,792,179	1,111,017	41,338		3,944,534
Financial Aid Administration	6460		1,460,787	125,235	6,845		1,592,867
Job Placement Services	6470		128,612	19,802			148,414
Veterans Services	6480		125,360	7,334	1,892		134,586
Miscellaneous Student Services	6490		1,558,806	220,373	87,811		1,866,990
<b>Total Other Student Services</b>		0	8,257,146	1,810,713	179,085	0	10,246,944
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,951,231	587,338	80,083		2,618,652
Custodial Services	6530		1,612,811	162,060	732		1,775,603
Grounds Maintenance and Repairs	6550		827,838	164,121	8,560		1,000,519
Utilities	6570			2,272,924			2,272,924
Other Operations and Maintenance of Plant	6590		126,287	15,535	35,322		177,144
<b>Total Operation and Maintenance of Plant</b>	6500	0	4,518,167	3,201,978	124,697	0	7,844,842
<b>Planning, Policymaking and Coordinations</b>	6600		3,827,769	1,110,488	11,315		4,949,572

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,064,861	502,264	173,713		1,740,838
Fiscal Operations	6720		2,559,575	310,210	36,708		2,906,493
Human Resources Management	6730		1,399,081	459,773	23,582		1,882,436
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,369,905				2,369,905
Staff Development	6750		220,260	58,277			278,537
Staff Diversity	6760		92,101	105,495	2,975		200,571
Logistical Services	6770		2,499,687	643,669	184,245		3,327,601
Management Information Systems	6780		1,826,870	1,794,129	333,862		3,954,861
Other General Institutional Support Services	6790						0
<b>Total General Institutional Support Services</b>	6700	0	12,032,340	3,873,817	755,085	0	16,661,242
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		309,322	328,525			637,847
Community Use of Facilities	6830		375,280				375,280
Economic Development	6840						0
Other Community Services & Economic Development	6890			4,325,017	3,660		4,328,677
<b>Total Community Services</b>	6800	0	684,602	4,653,542	3,660	0	5,341,804

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		45,268				45,268
Child Development Centers	6920		294,243	5,922			300,165
Farm Operations	6930		366,695				366,695
Food Services	6940			10,757	10,639		21,396
Parking	6950			132,805			132,805
Student and Co-Curricular Activities	6960		1,488,191	469,353	69,580		2,027,124
Student Housing	6970						0
Other Ancillary Services	6990		215,817	672			216,489
<b>Total Ancillary Services</b>	6900	0	2,410,214	619,509	80,219	0	3,109,942
Auxiliary Operations	7000						
Contract Education	7010		168,998				168,998
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	168,998	0	0	0	168,998

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100	210	818,900				819,110
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					1,376,891	1,376,891
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	1,376,891	1,376,891
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					22,534,813	22,534,813
Student Aid	7320					1,465,269	1,465,269
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	24,000,082	24,000,082
<b>Sub-Total Non-Instructional Activites</b>		210	50,420,906	16,017,265	2,436,489	30,158,250	99,033,120
<b>Total Expenditures General Fund: activities *</b>		39,695,533	51,757,977	19,152,648	4,507,747	30,158,250	145,272,155

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MERCED

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$87,180,605
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	9,004.07		
	2. 2023-2024 Second Period Actual FTES	10,001.22		
	3. 2023-2024 Population change factor (C2/C1)	1.1107		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$100,336,798
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$100,336,798
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$100,336,798
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			73,516,135
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			105,000
C.	Local Property taxes			18,144,046
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			1,000,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			678,733
H.	2024-2025 Appropriations Subject to Limit			\$92,086,448



For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	28,275	25,000	9,772,476	18,052,534	9,800,751	18,077,534
State Revenues	8600	72,887,861	75,571,090	27,354,307	49,387,718	100,242,168	124,958,808
Local Revenues	8800	25,302,194	25,510,383	1,873,932	3,520,045	27,176,126	29,030,428
<b>Total Revenues</b>		98,218,330	101,106,473	39,000,715	70,960,297	137,219,045	172,066,770
<b>EXPENDITURES:</b>							
Academic Salaries	1000	30,983,056	33,288,753	4,889,592	7,818,305	35,872,648	41,107,058
Classified Salaries	2000	16,925,736	19,148,024	5,583,472	11,369,213	22,509,208	30,517,237
Employee Benefits	3000	28,000,702	30,092,700	5,070,952	8,158,823	33,071,654	38,251,523
Supplies and Materials	4000	721,557	787,910	1,810,749	4,191,983	2,532,306	4,979,893
Other Operating Expenses and Services	5000	8,310,866	12,231,847	8,309,476	30,242,714	16,620,342	42,474,561
Capital Outlay	6000	987,113	1,213,009	3,520,634	4,277,710	4,507,747	5,490,719
<b>Total Expenditures</b>		85,929,030	96,762,243	29,184,875	66,058,748	115,113,905	162,820,991
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		12,289,300	4,344,230	9,815,840	4,901,549	22,105,140	9,245,779
<b>Other Financing Sources</b>	8900	911,726	743,895	4,700,585	4,647,471	5,612,311	5,391,366
<b>Other Outgo</b>	7000	12,430,552	5,683,097	17,727,698	23,976,891	30,158,250	29,659,988
<b>Net Increase/(Decrease) in Fund Balance</b>		770,474	(594,972)	(3,211,273)	(14,427,871)	(2,440,799)	(15,022,843)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	17,167,391	17,937,865	17,807,347	14,596,074	34,974,738	32,533,939
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	17,167,391		17,807,347		34,974,738	
<b>Ending Fund Balance, June 30</b>		17,937,865	17,342,893	14,596,074	168,203	32,533,939	17,511,096

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,293,448	5,032,978				
<b>Total Revenues</b>		4,293,448	5,032,978	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	3,250,000	3,915,000				
Debt Interest and Other Service Charges	7120	1,176,248	1,022,978				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	4,426,248	4,937,978	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(4,426,248)	(4,937,978)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		(132,800)	95,000	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	4,822,674	4,689,874		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,822,674		0		0	
<b>Ending Fund Balance, June 30</b>		4,689,874	4,784,874	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					1,262,130	2,766,900
State Revenues	8600					1,451,100	1,995,300
Local Revenues	8800					45,531	30,805
<b>Total Income</b>		0	0	0	0	2,758,761	4,793,005
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					1,233,247	1,918,821
Employee Benefits	3000					1,034,217	1,473,333
Supplies and Materials	4000					174,332	218,037
Other Operating Expenses and Services	5000					95,106	1,031,848
Capital Outlay	6000					159,993	81,400
<b>Total Expenditures</b>		0	0	0	0	2,696,895	4,723,439
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	61,866	69,566
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000					47,376	97,553
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	14,490	(27,987)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	13,498	27,988
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		13,498	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	27,988	1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	109,951	55,501				
<b>Total Income</b>		109,951	55,501	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	50,741	49,079				
Other Operating Expenses and Services	5000	33,959	28,604				
Capital Outlay	6000						
<b>Total Expenditures</b>		84,700	77,683	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		25,251	(22,182)	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		25,251	(22,182)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	72,705	97,956		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	72,705		0		0	
<b>Ending Fund Balance, June 30</b>		97,956	75,774	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	2,010,153	13,164,042				
State Revenues	8600	1,365,280	2,147,359				
Local Revenues	8800	644,602	467,251	194,335	17,000		
<b>Total Income</b>		4,020,035	15,778,652	194,335	17,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	1,524,235	1,146,511	3,678	3,678		
Capital Outlay	6000	13,733,532	40,521,497	5,262,071	555,568		
<b>Total Expenditures</b>		15,257,767	41,668,008	5,265,749	559,246	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(11,237,732)	(25,889,356)	(5,071,414)	(542,246)	0	0
<b>Other Financing Sources</b>	8900	19,964,262	6,692,108				
<b>Other Outgo</b>	7000	96,197					
<b>Net Increase/(Decrease) in Fund Balance</b>		8,630,333	(19,197,248)	(5,071,414)	(542,246)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	12,253,908	20,884,241	5,613,661	542,247		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	12,253,908		5,613,661		0	
<b>Ending Fund Balance, June 30</b>		20,884,241	1,686,993	542,247	1	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	640,144	205,000				
Other Financing Sources	8900						
<b>Total Income</b>		640,144	205,000	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		640,144	205,000	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	132,966					
Employee Benefits	3000	101,414					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	10,237	791				
Capital Outlay	6000						
<b>Total Expenditures</b>		244,617	791	0	0	0	0
<b>Net Profit or Loss</b>		395,527	204,209	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		395,527	204,209	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	(701,615)	(306,088)		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(701,615)		0		0	
<b>Ending Fund Balance, June 30</b>		(306,088)	(101,879)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	135,880	125,000				
Other Financing Sources	8900	250,000					
<b>Total Income</b>		385,880	125,000	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	400,000					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		400,000	0	0	0		
<b>Net Profit or Loss</b>		(14,120)	125,000	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(14,120)	125,000	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	4,114,401	4,100,281	0	0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,114,401		0			
<b>Ending Fund Balance, June 30</b>		4,100,281	4,225,281	0	0		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	198,831	192,500	35,625	35,000		
<b>Total Income</b>		198,831	192,500	35,625	35,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	42,690	44,364				
Employee Benefits	3000	29,644	31,656				
Supplies and Materials	4000	31,454	106,360	626	6,500		
Other Operating Expenses and Services	5000	30,784	57,900	23,273	25,750		
Capital Outlay	6000	2,141	30,000		20,000		
<b>Total Expenditures</b>		136,713	270,280	23,899	52,250	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		62,118	(77,780)	11,726	(17,250)	0	0
<b>Other Financing Sources</b>	8900			3,347			
<b>Other Outgo</b>	7000	800	3,000	2,493	1,190		
<b>Net Increase/(Decrease) in Fund Balance</b>		61,318	(80,780)	12,580	(18,440)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	333,699	395,017	87,780	100,360		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	333,699		87,780		0	
<b>Ending Fund Balance, June 30</b>		395,017	314,237	100,360	81,920	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	25,551,190	18,413,321				
State Revenues	8600	10,624,678	9,421,735				
Local Revenues	8800			773,434			
<b>Total Income</b>		36,175,868	27,835,056	773,434	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			50,526			
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	50,526	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		36,175,868	27,835,056	722,908	0	0	0
<b>Other Financing Sources</b>	8900	700,195	1,094,194	202,799			
<b>Other Outgo</b>	7000	36,876,063	28,929,250	587,921			
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	337,786	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	0	0	5,003,682	5,341,468		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		5,003,682		0	
<b>Ending Fund Balance, June 30</b>		0	0	5,341,468	5,341,468	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			992,238	87,000
<b>Total Income</b>		0	0	992,238	87,000
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			63,632	5,000
Other Operating Expenses and Services	5000			486,339	71,850
Capital Outlay	6000				1,500
<b>Total Expenditures</b>		0	0	549,971	78,350
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	442,267	8,650
<b>Other Financing Sources</b>	8900			65,630	
<b>Other Outgo</b>	7000			68,025	27,948
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	439,872	(19,298)
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	4,754,918	5,194,790
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		4,754,918	
<b>Ending Fund Balance, June 30</b>		0	0	5,194,790	5,175,492

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	9,654,475
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	250,000
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	49,194
75	SCHOLARSHIP AND LOAN TRUST FUND	11	UNRESTRICTED SUBFUND	2,000
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	13,400
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	10,292,787
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	651,002
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	12,100
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	47,376
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	96,197
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	2,493
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	5,000
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	101,539
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	21,203
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	447
41	CAPITAL OUTLAY PROJECTS FUND	79	OTHER TRUST FUNDS	17,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,889,817		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,889,817		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,380,583			1,233,152		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	886		886
Instructional Supplies & Materials	4300	45,650	5,987		51,637	609,349		660,986
Noninstructional Supplies & Mtrls	4400	1,330	76,415		77,745			77,745
<b>Total Supplies and Materials</b>		46,980	82,402	0	129,382	610,235		739,617
Other Operating Expenses and Services	5000	446,197	1,687,585		2,133,782			2,133,782
Capital Outlay	6000							
Library Books	6300				0	118,648		118,648
Equipment	6400							
Equipment - Additional	6410	30,600	86,819		117,419	138,177		255,596
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		30,600	86,819	0	117,419	256,825		374,244
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		523,777	1,856,806	0	2,380,583	867,060		3,247,643
<b>Ending Balance</b>					0	2,255,909		2,255,909

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			2,255,909		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			2,255,909		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,800,000			1,960,830		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200	2,001			2,001	218,430		220,431
Instructional Supplies & Materials	4300	22,381			22,381	2,645,017		2,667,398
Noninstructional Supplies & Mtrls	4400	936	93,839		94,775			94,775
<b>Total Supplies and Materials</b>		25,318	93,839	0	119,157	2,863,447		2,982,604
Other Operating Expenses and Services	5000	507,120	1,084,798		1,591,918			1,591,918
Capital Outlay	6000							
Library Books	6300				0	124,613		124,613
Equipment	6400							
Equipment - Additional	6410	11,702	77,223		88,925	149,081		238,006
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		11,702	77,223	0	88,925	273,694		362,619
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		544,140	1,255,860	0	1,800,000	3,137,141		4,937,141
<b>Ending Balance</b>					0	1,079,598		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 530

Name: MERCED

<b>EPA Revenue</b>	8,408,463
--------------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	8,408,463	0	0	8,408,463
<b>TOTAL</b>		8,408,463	0	0	8,408,463

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 530

Name: MERCED

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	5,221,588	4,972,594	10,194,182	N/A	N/A
2024-2025	5,843,850	5,011,727	10,855,577	661,395	6.49%
2025-2026	5,956,465	5,257,810	11,214,275	358,698	3.30%
2026-2027	6,075,594	5,547,370	11,622,964	408,689	3.64%
2027-2028	6,197,106	6,016,519	12,213,625	590,661	5.08%
2028-2029	6,321,048	6,257,180	12,578,228	364,603	2.99%

<b>Does the district have a plan to fund these expenses through 2028-29?</b>
Yes
<b>Explain Yes or No</b>
The District will continue to factor the increased costs into the annual budget process. Although a written plan has not been established at this time, the Board of Trustees is aware of the need to fund these rising costs, therefore, the District continues to pursue funding opportunities to address these future expenses.
<b>Does the district have an irrevocable trust?</b>
Yes