

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

**District:** MERCED

**District Code:** 530

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Joseph Allison

**Electronic Certification Date:** Friday, November 15, 2024

Contact: ANDRE                      DIRECTOR OF BUSINESS AND FISCAL SERVICES  
                  URQUIDEZ  
                  (209) 384-6209      Ext:                      ANDRE.URQUIDEZ@MCCD.EDU

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	77,207,339	88,052,963	98,218,330	101,106,473
A.2	Other Financing Sources (Object 8900)	1,963,333	997,754	911,726	743,895
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	79,170,672	89,050,717	99,130,056	101,850,368
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	69,092,999	76,934,611	85,929,030	96,762,243
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,865,617	10,239,960	12,430,552	5,683,097
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	75,958,616	87,174,571	98,359,582	102,445,340
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	3,212,056	1,876,146	770,474	(594,972)
D.	<b>Fund Balance, Beginning</b>	12,984,040	15,291,245	17,167,391	17,937,867
D.1	Prior Year Adjustments + (-)	(904,851)	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	12,079,189	15,291,245	17,167,391	17,937,867
E.	<b>Fund Balance, Ending (C. + D.2)</b>	15,291,245	17,167,391	17,937,865	17,342,895
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.1%	19.7%	18.2%	16.9%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
<b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	18,793,768	28,402,336	49,722,526	33,606,134
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	18,793,768	28,402,336	49,722,526	33,606,134

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,106,473	101,106,473	19,751,761	19.5%
I.2	Other Financing Sources (Object 8900)	743,895	743,895	112,430	15.1%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	101,850,368	101,850,368	19,864,191	19.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	96,762,243	96,762,243	20,666,012	21.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,683,097	5,683,097	224,989	4.0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	102,445,340	102,445,340	20,891,001	20.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(594,972)	(594,972)	(1,026,810)	
L.	<b>Fund Balance, Beginning</b>	17,937,867	17,937,867	17,937,867	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	17,937,867	17,937,867	17,937,867	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	17,342,895	17,342,895	16,911,057	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	16.9%	16.9%		

**IV. Has the district settled any employee contracts during this quarter?**

**YES**

Contract Period Settled (Specify) YYYY-YYYY	Management		Academic Permanent		Academic Temporary		Classified		
	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	
<b>A. Salaries</b>									
Year One: 2023-2024	0	0.00	697,709	7.50	321,800	0.00	0	0.00	
Year Two:	0	0.00	0	0.00	0	0.00	0	0.00	
Year Three:	0	0.00	0	0.00	0	0.00	0	0.00	
<b>B. Benefits</b>									
Year One:	0	0.00	155,854	0.00	67,494	0.00	0	0.00	
Year Two:	0	0.00	0	0.00	0	0.00	0	0.00	
Year Three:	0	0.00	0	0.00	0	0.00	0	0.00	

**C. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)**

Salary and benefit increases will be funded by ongoing District revenue (State Revenue, 8610).

**D. Did any contracts settled in this time period cover part-time, temporary faculty?**

**YES**

**D.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*?**

**YES**

\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

**D.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?**

**YES**

**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications.

**VI. Does the district have significant fiscal problems that must be addressed?**

**This Year?**

**NO**

If yes, what are the problems and what actions will be taken?

**Next Year?**

**NO**