

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

District: MERCED

District Code: 530

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Joe Allison

Electronic Certification Date: Thursday, February 15, 2024

Contact: ANDRE DIRECTOR OF BUSINESS AND FISCAL SERVICES
 URQUIDEZ
 (209) 384-6209 Ext: ANDRE.URQUIDEZ@MCCD.EDU

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	74,920,816	77,207,339	88,052,963	94,921,509
A.2	Other Financing Sources (Object 8900)	606,604	1,963,333	997,754	787,478
A.3	Total Unrestricted Revenue (A.1 + A.2)	75,527,420	79,170,672	89,050,717	95,708,987
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	66,458,600	69,092,999	76,934,611	89,556,393
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,224,047	6,865,617	10,239,960	6,046,784
B.3	Total Unrestricted Expenditures (B.1 + B.2)	73,682,647	75,958,616	87,174,571	95,603,177
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,844,773	3,212,056	1,876,146	105,810
D.	Fund Balance, Beginning	11,139,267	12,984,040	15,291,245	17,167,390
D.1	Prior Year Adjustments + (-)	0	(904,851)	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,139,267	12,079,189	15,291,245	17,167,390
E.	Fund Balance, Ending (C. + D.2)	12,984,040	15,291,245	17,167,391	17,273,200
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.6%	20.1%	19.7%	18.1%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	17,122,021	20,647,412	50,580,087	47,737,744
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	17,122,021	20,647,412	50,580,087	47,737,744

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,737,785	94,921,509	50,293,340	53.0%
I.2	Other Financing Sources (Object 8900)	630,707	787,478	153,138	19.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	94,368,492	95,708,987	50,446,478	52.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	88,990,277	89,556,393	39,314,975	43.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,688,938	6,046,784	646,419	10.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	94,679,215	95,603,177	39,961,394	41.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(310,723)	105,810	10,485,084	
L.	Fund Balance, Beginning	17,167,390	17,167,390	17,167,390	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	17,167,390	17,167,390	17,167,390	
M.	Fund Balance, Ending (K. + L.2)	16,856,667	17,273,200	27,652,474	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	17.8%	18.1%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO