



CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023  
Quarter Ended: (Q2) Dec 31, 2022

District: (530) MERCED

Your Quarterly Data is Certified for this quarter.

Chief Business Officer		District Contact Person	
<b>CBO Name:</b>	Joe Allison	<b>Name:</b>	Andre Urquidez
<b>CBO Phone:</b>	209-384-6108	<b>Title:</b>	Director, Business & Fiscal Services
<b>CBO Signature:</b>	<hr/>	<b>Telephone:</b>	209-384-6209
<b>Date Signed:</b>	02/14/2023	<b>Fax:</b>	209-381-6459
<b>Chief Executive Officer Name:</b>	Chris Vitelli	<b>E-Mail:</b>	andre.urquidez@mccd.edu
<b>CEO Signature:</b>	<hr/>		
<b>Date Signed:</b>	02/14/2023		
<b>Electronic Cert Date:</b>	02/14/2023		

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
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Sacramento, California 95811

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ**  
**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▾

**Fiscal Year: 2022-2023**

**District: (530) MERCED**

**Quarter Ended: (Q2) Dec 31, 2022**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23

**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

<b>A.</b>	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	72,406,284	74,920,816	77,207,339	86,431,058
A.2	Other Financing Sources (Object 8900)	758,329	606,604	1,963,333	1,011,893
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>73,164,613</b>	<b>75,527,420</b>	<b>79,170,672</b>	<b>87,442,951</b>
<b>B.</b>	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	68,123,935	66,458,600	69,092,999	79,170,990
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,310,102	7,224,047	6,865,617	8,029,303
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>70,434,037</b>	<b>73,682,647</b>	<b>75,958,616</b>	<b>87,200,293</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,730,576</b>	<b>1,844,773</b>	<b>3,212,056</b>	<b>242,658</b>
<b>D.</b>	<b>Fund Balance, Beginning</b>	<b>8,408,691</b>	<b>11,139,267</b>	<b>12,984,040</b>	<b>15,291,245</b>
D.1	Prior Year Adjustments + (-)	0	0	-904,851	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>8,408,691</b>	<b>11,139,267</b>	<b>12,079,189</b>	<b>15,291,245</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>11,139,267</b>	<b>12,984,040</b>	<b>15,291,245</b>	<b>15,533,903</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.8%	17.6%	20.1%	17.8%

**II. Annualized Attendance FTES:**

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	10,011.00	8,256.27	8,619.30	9,387.04

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		17,122,021	20,647,412	50,580,087
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>9,651,173</b>	<b>17,122,021</b>	<b>20,647,412</b>	<b>50,580,087</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	85,874,910	86,431,058	46,972,887	54.3%
I.2	Other Financing Sources (Object 8900)	681,903	1,011,893	61,028	6%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>86,556,813</b>	<b>87,442,951</b>	<b>47,033,915</b>	<b>53.8%</b>
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,681,300	79,170,990	35,075,959	44.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,817,621	8,029,303	806,125	10%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>85,498,921</b>	<b>87,200,293</b>	<b>35,882,084</b>	<b>41.1%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>1,057,892</b>	<b>242,658</b>	<b>11,151,831</b>	
L.	Adjusted Fund Balance, Beginning	15,291,245	15,291,245	15,291,245	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>16,349,137</b>	<b>15,533,903</b>	<b>26,443,076</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.1%	17.8%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1: 2023	261,168	9%					565,434	9%
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1: 2023	91,059						197,144	
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The salary and benefit increases will be funded by on-going District revenue (State Apportionment, 8610)

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

NO  
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)