

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2022-2023)
(Budget Report for Fiscal Year 2023-2024)

District: MERCED

District Code: 530

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Joe Allison

Electronic Certification Date: Tuesday, October 17, 2023

Contact: ANDRE URQUIDEZ (209) 384-6209	DIRECTOR OF BUSINESS AND FISCAL SERVICES Ext: ANDRE.URQUIDEZ@MCCD.EDU
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<p>The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.</p>

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	14,112,332	14,112,332		14,112,332
Other	1300	8,321,102	8,321,102		8,321,102
Total Instructional Salaries		22,433,434	22,433,434	0	22,433,434
Non-Instructional Salaries					
Contract or Regular	1200		5,330,596	211,816	5,542,412
Other	1400		318,712	59,000	377,712
Total Non-Instructional Salaries		0	5,649,308	270,816	5,920,124
Total Academic Salaries		22,433,434	28,082,742	270,816	28,353,558
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		11,632,545	438,575	12,071,120
Other	2300		866,168	131,790	997,958
Total Non-Instructional Salaries		0	12,498,713	570,365	13,069,078
Instructional Aides					
Regular Status	2200	1,193,092	1,193,092		1,193,092
Other	2400	414,370	414,370		414,370
Total Instructional Aides		1,607,462	1,607,462	0	1,607,462
Total Classified Salaries		1,607,462	14,106,175	570,365	14,676,540
Employee Benefits	3000	11,314,348	23,974,690	486,989	24,461,679
Supplies and Materials	4000		665,557	191,092	856,649
Other Operating Expenses	5000	396,196	7,245,471	593,504	7,838,975
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		35,751,440	74,074,635	2,112,766	76,187,401

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	1,819,128	1,819,128		1,819,128
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,344,180		2,344,180
Objects to Exclude	Object Code				
Rents and Leases	5060		139,153		139,153
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300		47,500		47,500
Noninstructional, Supplies & Materials	4400		60,007		60,007
Total Supplies and Materials		0	107,507	0	107,507
Other Operating Expenses and Services	5000		2,146,901		2,146,901

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		62,196		62,196
Equipment - Replacement	6420				0
Total Equipment		0	62,196	0	62,196
Total Capital Outlay		0	62,196	0	62,196
Other Outgo	7000				0
Total Exclusions		1,819,128	6,619,065	0	6,619,065
Total for ECS 84362, 50% Law		33,932,312	67,455,570	2,112,766	69,568,336
Percent of CEE (Instructional Salary Cost / Total CEE)		50.30%	100.00%		
50% of Current Expense of Education			33,727,785		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		33,932,312	67,455,570	2,112,766	69,568,336
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		35,751,440	74,074,635	2,112,766	76,187,401
Capital Expenditures	6000	10,827	714,172	33,040	747,212
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		35,762,267	74,788,807	2,145,806	76,934,613

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,164,475	3,065,941	4,230,416
In County Treasury	9112	17,854,746	28,349,001	46,203,747
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	7,500		7,500
Investments (at cost)	9120			0
Accounts Receivable	9130	13,805,788	3,434,849	17,240,637
Due from Other Funds	9140		548,899	548,899
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	802,454	29,415	831,869
TOTAL ASSETS		33,634,963	35,428,105	69,063,068
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,486,757	1,797,868	10,284,625
Accrued Salaries and Wages Payable	9520	1,530,654	16	1,530,670
Compensated Absences Payable Current	9530	604,127		604,127
Due to Other Funds	9540	5,219,470		5,219,470
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	626,565	15,822,871	16,449,436
TOTAL LIABILITIES		16,467,573	17,620,755	34,088,328

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		17,807,350	17,807,350
Committed Fund Balance	9753	14,432,271		14,432,271
Assigned Fund Balance	9754	1,983,903		1,983,903
Total Designated Fund Balance		16,416,174	17,807,350	34,223,524
Uncommitted Fund Balance	9790	751,216		751,216
TOTAL FUND EQUITY		17,167,390	17,807,350	34,974,740
TOTAL LIABILITIES AND FUND EQUITY		33,634,963	35,428,105	69,063,068

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	5,334,080		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	33,148		
Due from Other Funds	9140			
TOTAL ASSETS		5,367,228	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	544,552		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		544,552	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	4,822,676		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		4,822,676	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		4,822,676	0	0
TOTAL LIABILITIES AND FUND EQUITY		5,367,228	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111				6,105		
In County Treasury	9112			628,863	60,610		
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			287,255	11,466		
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220			287			
TOTAL ASSETS		0	0	916,405	78,181	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			10,582	5,476		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			130,962			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			761,364			
TOTAL LIABILITIES		0	0	902,908	5,476	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	13,497	0	0	0
Committed Fund Balance	9753	0	0	0	72,705	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	13,497	72,705	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	13,497	72,705	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	916,405	78,181	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	14,888,094	1,395,768	
Cash With Fiscal Agents	9113		4,274,158	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	40,000	8,328	
Due from Other Funds	9140	8,608,074		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	101,930	750	
TOTAL ASSETS		23,638,098	5,679,004	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	7,936,151	65,344	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	3,448,037		
TOTAL LIABILITIES		11,384,188	65,344	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		5,613,660	
Committed Fund Balance	9753			
Assigned Fund Balance	9754	12,253,910		
Total Designated Fund Balance		12,253,910	5,613,660	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		12,253,910	5,613,660	0
TOTAL LIABILITIES AND FUND EQUITY		23,638,098	5,679,004	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112	628,523			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	100,194			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320	20,679			
Accumulated Depreciation Site Improvements	9321	5,187			
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	6,261			
Accumulated Depreciation Equipment	9351	6,261			
Work in Progress	9360				
Total Fixed Assets		15,492	0	0	0
TOTAL ASSETS		744,209	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	26,306			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	1,419,517			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		1,445,823	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	1,445,823	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850	(717,106)			
Investment in General Fixed Assets	9890	15,492			
TOTAL FUND EQUITY		(701,614)	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		744,209	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	4,114,402	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		4,114,402	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850	4,114,402	
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		4,114,402	0
TOTAL LIABILITIES AND FUND EQUITY		4,114,402	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111		84,759		4,424,978	481,111			1,134,789
In County Treasury	9112	245,813							
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					4,557,029			2,493,044
Accounts Receivable	9130	169			1,344,252	14,138			1,734,290
Due from Other Funds	9140	166,877	32,299						
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		412,859	117,058	0	5,769,230	5,052,278	0	0	5,362,123

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	10,131	15,467		309,864				6,006
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				1,950,541	48,596			601,200
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	69,030	13,810		3,508,825				
Total Current Liabilities and Deferred Revenue		79,161	29,277	0	5,769,230	48,596	0	0	607,206
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	79,161	29,277	0	5,769,230	48,596	0	0	607,206

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751					4,409,394			
Restricted Fund Balance	9752					594,288			4,393,480
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	5,003,682	0	0	4,393,480
Uncommitted(Unrestricted) Fund Balance	9790								361,437
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850	333,698	87,781						
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		333,698	87,781	0	0	5,003,682	0	0	4,754,917
TOTAL LIABILITIES AND FUND EQUITY		412,859	117,058	0	5,769,230	5,052,278	0	0	5,362,123

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		449,161	449,161
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		69,317	69,317
Student Financial Aid	8150	20,025		20,025
Veterans Education	8160		4,544	4,544
Vocational and Technical Education Act (VATEA)	8170		550,761	550,761
Other Federal Revenues	8190		3,646,178	3,646,178
Total Federal Revenues	8100	20,025	4,719,961	4,739,986
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	56,261,956		56,261,956
Other General Apportionment	8613	1,605,566		1,605,566
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,820,724	1,820,724
Disabled Students Programs and Services(DSPS)	8623		1,041,731	1,041,731
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		495,478	495,478
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		11,822,797	11,822,797

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	4,670,981		4,670,981
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		1,159,284	1,159,284
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	116,456		116,456
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	15,124		15,124
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,316,604	1,147,116	3,463,720
State Mandated Costs	8685	322,004		322,004
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	9,516	15,412,836	15,422,352
Total State Revenues	8600	65,318,207	32,899,966	98,218,173

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	15,025,202		15,025,202
Tax Allocation, Supplemental Roll	8812	528,701		528,701
Tax Allocation, Unsecured Roll	8813	1,067,530		1,067,530
Prior Years Taxes	8816	34,466		34,466
Education Revenues Augmentation Fund (ERAF)	8817	280,950		280,950
Redevelopment Agency Funds - Pass Through	8818	(124,859)		(124,859)
Redevelopment Agency Funds - Residual	8819	756,864		756,864
Redevelopment Agency Funds - Asset Liquidation	8819.1	9,136		9,136
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		33,531	33,531
Other Contract Services	8832			0
Sales and Commissions	8840	114,553		114,553
Rentals and Leases	8850	17,703		17,703
Interest and Investment Income	8860	862,268	10,418	872,686
Student Fees and Charges	8870			
Community Services Classes	8872	282,797		282,797
Dormitory	8873			0
Enrollment	8874	2,762,041		2,762,041
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(248,951)		(248,951)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		471,585	471,585
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	17,435		17,435
Nonresident Tuition	8880	678,171		678,171
Parking Services and Public Transportation	8881		471,104	471,104
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	17,399		17,399
Other Local Revenues	8890	633,325	295,953	929,278
Total Local Revenues	8800	22,714,731	1,282,591	23,997,322
Total Revenues		88,052,963	38,902,518	126,955,481

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	9,422		9,422
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	988,332	6,625,686	7,614,018
Total Other Financing Sources	8900	997,754	6,625,686	7,623,440
Total Revenues and Other Financing Sources		89,050,717	45,528,204	134,578,921

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	1,285,041	9,517	137,369	297,798		1,729,725
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300	27,859					27,859
Biological Sciences	0400	2,817,674	4,597	151,644	234,667		3,208,582
Business and Management	0500	1,265,792	91,376	14,710			1,371,878
Media and Communications	0600	152,322		2,396	53,582		208,300
Information Technology	0700	1,431,953	34,648	4,528	70,500		1,541,629
Education	0800	2,128,885	54,406	1,637	8,329		2,193,257
Engineering and Industrial Technologies	0900	2,065,474	20,531	411,354	487,570		2,984,929
Fine and Applied Arts	1000	1,460,761	21,075	58,848	82,727		1,623,411
Foreign language	1100	713,800		405			714,205
Health	1200	3,562,278	399,637	163,055	186,488		4,311,458
Family and Consumer Sciences	1300	1,363,375	65,619	63,827	228,330		1,721,151
Law	1400						0
Humanities(Letters)	1500	4,742,238	114,134	3,788	9,217		4,869,377
Library Science	1600	4,853					4,853
Mathematics	1700	2,264,727		4,220			2,268,947
Military Studies	1800						0
Physical Sciences	1900	2,323,166	14,272	42,700	32,664		2,412,802
Psychology	2000	1,079,543		345			1,079,888
Public and Protective Services	2100	544,171	132,963	294,351	12,734		984,219
Social Sciences	2200	2,837,480		1,767			2,839,247
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,931,097	299,161	247,036			2,477,294
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,819,128					1,819,128
Sub-Total Instructional Activites		35,821,617	1,261,936	1,603,980	1,704,606		40,392,139
Total Expenditures for GF Activities*		35,821,617	44,719,586	13,436,963	3,562,104	19,907,775	117,448,045

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		4,539,587	210,756	141,513		4,891,856
Course and Curriculum Development	6020		473,794				473,794
Academic / Faculty Senate	6030		115,877	10,686			126,563
Other Instructional Administration & Governance	6090		804,733	89,615	12,180		906,528
Total Instructional Admin. & Governance		0	5,933,991	311,057	153,693	0	6,398,741
Instructional Support Services	6100						
Learning Center	6110		741,415	25,963			767,378
Library	6120		2,388,161	154,634	228,151		2,770,946
Media	6130		182,201	17,069	9,893		209,163
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150			24,443	408,171		432,614
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	3,311,777	222,109	646,215	0	4,180,101
Admissions and Records	6200		991,890	58,760	12,656		1,063,306
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		5,690,771	22,338	70,562		5,783,671
Matriculation and Student Assessment	6320						0
Transfer Programs	6330			968			968
Career Guidance	6340		8,854	1,391			10,245
Other Student Counseling and Guidance	6390		179,692				179,692
Total Student Counseling and Guidance		0	5,879,317	24,697	70,562	0	5,974,576

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		685,444	67,816	13,209		766,469
Extended Opportunity Programs and Services (EOPS)	6430		976,031	165,023			1,141,054
Health Services	6440		275,552	100,515	(1,205)		374,862
Student Personnel Administration	6450		2,298,285	668,588	57,942		3,024,815
Financial Aid Administration	6460		1,246,865	101,893	818		1,349,576
Job Placement Services	6470		40,252	14,475	10,377		65,104
Veterans Services	6480		143,706	5,454			149,160
Miscellaneous Student Services	6490		1,393,897	229,351	184,659		1,807,907
Total Other Student Services		0	7,060,032	1,353,115	265,800	0	8,678,947
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,798,984	598,334	170,591		2,567,909
Custodial Services	6530		1,457,366	128,184	13,839		1,599,389
Grounds Maintenance and Repairs	6550		853,311	147,052	96,343		1,096,706
Utilities	6570			2,044,256			2,044,256
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	4,109,661	2,917,826	280,773	0	7,308,260
Planning, Policymaking and Coordinations	6600		3,668,168	1,427,339	26,615		5,122,122

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		964,590	608,466	20,170		1,593,226
Fiscal Operations	6720		2,222,463	619,804	14,753		2,857,020
Human Resources Management	6730		1,161,020	159,839	24,347		1,345,206
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,344,180				2,344,180
Staff Development	6750		69,812	53,552			123,364
Staff Diversity	6760		78,272	130,569	23,997		232,838
Logistical Services	6770		2,228,586	700,704	66,318		2,995,608
Management Information Systems	6780		1,840,656	1,866,756	217,828		3,925,240
Other General Institutional Support Services	6790			31,857			31,857
Total General Institutional Support Services	6700	0	10,909,579	4,171,547	367,413	0	15,448,539
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		262,144	171,317			433,461
Community Use of Facilities	6830		17,174				17,174
Economic Development	6840			59			59
Other Community Services & Economic Development	6890			411,371			411,371
Total Community Services	6800	0	279,318	582,747	0	0	862,065

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		122,764	16,554	2,485		141,803
Farm Operations	6930		207,488		10,823		218,311
Food Services	6940			13,764	1,181		14,945
Parking	6950			150,294	731		151,025
Student and Co-Curricular Activities	6960		977,963	582,511	18,551		1,579,025
Student Housing	6970						0
Other Ancillary Services	6990		5,702	663			6,365
Total Ancillary Services	6900	0	1,313,917	763,786	33,771	0	2,111,474
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					1,254,892	1,254,892
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	1,254,892	1,254,892
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					14,066,378	14,066,378
Student Aid	7320					1,291,655	1,291,655
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	15,358,033	15,358,033
Sub-Total Non-Instructional Activites			43,457,650	11,832,983	1,857,498	19,907,775	77,055,906
Total Expenditures General Fund: activities *		35,821,617	44,719,586	13,436,963	3,562,104	19,907,775	117,448,045

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MERCED

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$79,646,509
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	9,141.95		
	2. 2022-2023 Second Period Actual FTES	9,004.07		
	3. 2022-2023 Population change factor (C2/C1)	0.9849		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$81,926,754
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$81,926,754
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$81,926,754
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			71,285,752
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			105,000
C.	Local Property taxes			16,129,846
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			300,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			639,993
H.	2023-2024 Appropriations Subject to Limit			\$87,180,605

For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	20,025	18,500	4,719,961	25,802,038	4,739,986	25,820,538
State Revenues	8600	65,318,207	71,598,457	32,899,966	40,548,595	98,218,173	112,147,052
Local Revenues	8800	22,714,731	22,120,828	1,282,591	2,094,469	23,997,322	24,215,297
Total Revenues		88,052,963	93,737,785	38,902,518	68,445,102	126,955,481	162,182,887
EXPENDITURES:							
Academic Salaries	1000	28,353,559	29,720,395	4,444,371	6,326,645	32,797,930	36,047,040
Classified Salaries	2000	14,676,539	17,283,978	4,488,007	7,699,948	19,164,546	24,983,926
Employee Benefits	3000	24,461,675	27,709,076	4,117,052	7,059,279	28,578,727	34,768,355
Supplies and Materials	4000	856,651	898,399	1,181,003	4,208,510	2,037,654	5,106,909
Other Operating Expenses and Services	5000	7,838,975	12,526,440	3,560,334	23,015,612	11,399,309	35,542,052
Capital Outlay	6000	747,212	851,989	2,814,892	5,391,832	3,562,104	6,243,821
Total Expenditures		76,934,611	88,990,277	20,605,659	53,701,826	97,540,270	142,692,103
Excess /(Deficiency) of Revenues over Expenditures		11,118,352	4,747,508	18,296,859	14,743,276	29,415,211	19,490,784
Other Financing Sources	8900	997,754	630,707	6,625,686	5,263,741	7,623,440	5,894,448
Other Outgo	7000	10,239,960	5,688,938	9,667,815	37,359,342	19,907,775	43,048,280
Net Increase/(Decrease) in Fund Balance		1,876,146	(310,723)	15,254,730	(17,352,325)	17,130,876	(17,663,048)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	15,291,245	17,167,391	2,552,617	17,807,347	17,843,862	34,974,738
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	15,291,245		2,552,617		17,843,862	
Ending Fund Balance, June 30		17,167,391	16,856,668	17,807,347	455,022	34,974,738	17,311,690

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,377,994	4,486,674				
Total Revenues		4,377,994	4,486,674	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	2,935,000	3,250,000				
Debt Interest and Other Service Charges	7120	1,319,227	1,176,674				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	4,254,227	4,426,674	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(4,254,227)	(4,426,674)	0	0	0	0
Net Increase/Decrease in Fund Balance		123,767	60,000	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	4,698,907	4,822,674		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,698,907		0		0	
Ending Fund Balance, June 30		4,822,674	4,882,674	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					800,013	1,925,179
State Revenues	8600					1,344,028	1,619,335
Local Revenues	8800					26,472	15,000
Total Income		0	0	0	0	2,170,513	3,559,514
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					1,012,813	1,592,982
Employee Benefits	3000					819,337	1,194,754
Supplies and Materials	4000					175,760	170,198
Other Operating Expenses and Services	5000					54,004	516,518
Capital Outlay	6000					56,629	64,996
Total Expenditures		0	0	0	0	2,118,543	3,539,448
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	51,970	20,066
Other Financing Sources	8900						
Other Outgo	7000					38,473	33,563
Net Increase/(Decrease) in Fund Balance		0	0	0	0	13,497	(13,497)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	1	13,498
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		1	
Ending Fund Balance, June 30		0	0	0	0	13,498	1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	85,733	75,301				
Total Income		85,733	75,301	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	64,480	58,390				
Other Operating Expenses and Services	5000	27,782	27,700				
Capital Outlay	6000	25,446					
Total Expenditures		117,708	86,090	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(31,975)	(10,789)	0	0	0	0
Other Financing Sources	8900	25,328					
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(6,647)	(10,789)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	79,352	72,705		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	79,352		0		0	
Ending Fund Balance, June 30		72,705	61,916	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		15,174,195				
State Revenues	8600	3,015,567	3,512,440				
Local Revenues	8800	421,438	257,251	270,023	101,000		
Total Income		3,437,005	18,943,886	270,023	101,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	7,142					
Employee Benefits	3000	668					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	151,971	2,743,915	3,230	3,230		
Capital Outlay	6000	9,771,095	37,385,798	7,655,234	5,491,745		
Total Expenditures		9,930,876	40,129,713	7,658,464	5,494,975	0	0
Excess /(Deficiency) of Revenues over Expenditures		(6,493,871)	(21,185,827)	(7,388,441)	(5,393,975)	0	0
Other Financing Sources	8900	9,931,401	15,401,187				
Other Outgo	7000	234,493		145,315	19,686		
Net Increase/(Decrease) in Fund Balance		3,203,037	(5,784,640)	(7,533,756)	(5,413,661)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	9,050,871	12,253,908	13,147,417	5,613,661		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	9,050,871		13,147,417		0	
Ending Fund Balance, June 30		12,253,908	6,469,268	5,613,661	200,000	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	478,750	456,009				
Other Financing Sources	8900						
Total Income		478,750	456,009	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		478,750	456,009	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	121,862	126,708				
Employee Benefits	3000	95,814	102,830				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	165,251					
Capital Outlay	6000						
Total Expenditures		382,927	229,538	0	0	0	0
Net Profit or Loss		95,823	226,471	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		95,823	226,471	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(797,438)	(701,615)		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(797,438)		0		0	
Ending Fund Balance, June 30		(701,615)	(475,144)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	88,652	75,000				
Other Financing Sources	8900		250,000				
Total Income		88,652	325,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000		400,000				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	400,000	0	0		
Net Profit or Loss		88,652	(75,000)	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		88,652	(75,000)	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,025,749	4,114,401	0	0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,025,749		0			
Ending Fund Balance, June 30		4,114,401	4,039,401	0	0		

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	181,044	126,600	33,263	30,000		
Total Income		181,044	126,600	33,263	30,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	36,698	41,442				
Employee Benefits	3000	25,109	27,882				
Supplies and Materials	4000	35,930	82,549		6,500		
Other Operating Expenses and Services	5000	19,582	42,800	15,468	32,750		
Capital Outlay	6000	37,382	10,000		10,000		
Total Expenditures		154,701	204,673	15,468	49,250	0	0
Excess /(Deficiency) of Revenues over Expenditures		26,343	(78,073)	17,795	(19,250)	0	0
Other Financing Sources	8900	1,902		1,802	1,100		
Other Outgo	7000		3,000	2,328	2,100		
Net Increase/(Decrease) in Fund Balance		28,245	(81,073)	17,269	(20,250)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	305,454	333,699	70,511	87,780		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	305,454		70,511		0	
Ending Fund Balance, June 30		333,699	252,626	87,780	67,530	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	21,613,739	18,238,223				
State Revenues	8600	6,425,663	9,947,549				
Local Revenues	8800			775,126			
Total Income		28,039,402	28,185,772	775,126	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			48,614			
Capital Outlay	6000						
Total Expenditures		0	0	48,614	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		28,039,402	28,185,772	726,512	0	0	0
Other Financing Sources	8900	701,336	445,212	113,472			
Other Outgo	7000	28,740,738	28,630,984	630,929			
Net Increase/(Decrease) in Fund Balance		0	0	209,055	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	4,794,627	5,003,682		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		4,794,627		0	
Ending Fund Balance, June 30		0	0	5,003,682	5,003,682	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			736,848	81,000
Total Income		0	0	736,848	81,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			6,707	5,000
Other Operating Expenses and Services	5000			596,495	67,350
Capital Outlay	6000				500
Total Expenditures		0	0	603,202	72,850
Excess /(Deficiency) of Revenues over Expenditures		0	0	133,646	8,150
Other Financing Sources	8900			35,591	20,000
Other Outgo	7000			704,615	26,877
Net Increase/(Decrease) in Fund Balance		0	0	(535,378)	1,273
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	5,290,296	4,754,918
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		5,290,296	
Ending Fund Balance, June 30		0	0	4,754,918	4,756,191

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 530

Name: MERCED

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	38,473
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	234,493
72	STUDENT REPRESENTATION FEE TRUST FUND	11	UNRESTRICTED SUBFUND	2,328
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	5,000
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	942
79	OTHER TRUST FUNDS	34	FARM OPERATION FUND	25,328
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	7,676,724
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	1,561,314
79	OTHER TRUST FUNDS	41	CAPITAL OUTLAY PROJECTS FUND	693,363
79	OTHER TRUST FUNDS	71	ASSOCIATED STUDENTS TRUST FUND	1,902
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	66,475
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	634,861
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	7,000
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	16,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,386,214		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,386,214		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,316,604			1,147,116		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	254		254
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300	25,793	21,707		47,500	391,316		438,816
Noninstructional Supplies & Mtrls	4400	960	59,047		60,007			60,007
Total Supplies and Materials		26,753	80,754	0	107,507	391,570		499,077
Other Operating Expenses and Services	5000	483,156	1,663,745		2,146,901			2,146,901
Capital Outlay	6000							
Library Books	6300				0	131,237		131,237
Equipment	6400							
Equipment - Additional	6410	10,827	51,369		62,196	120,706		182,902
Equipment - Replacement	6420				0			0
Total Capital Outlay		10,827	51,369	0	62,196	251,943		314,139
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		520,736	1,795,868	0	2,316,604	643,513		2,960,117
Ending Balance					0	1,889,817		1,889,817

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,889,817		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,889,817		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,800,000			613,050		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200	2,001			2,001	133,448		135,449
Instructional Supplies & Materials	4300	27,603	17,264		44,867	2,213,530		2,258,397
Noninstructional Supplies & Mtrls	4400	936	87,488		88,424			88,424
Total Supplies and Materials		30,540	104,752	0	135,292	2,346,978		2,482,270
Other Operating Expenses and Services	5000	298,081	1,294,621		1,592,702			1,592,702
Capital Outlay	6000							
Library Books	6300				0	126,761		126,761
Equipment	6400							
Equipment - Additional	6410	8,330	63,676		72,006	29,128		101,134
Equipment - Replacement	6420				0			0
Total Capital Outlay		8,330	63,676	0	72,006	155,889		227,895
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		336,951	1,463,049	0	1,800,000	2,502,867		4,302,867
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 530

Name: MERCED

EPA Revenue	4,670,981
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	4,670,981	0	0	4,670,981
TOTAL		4,670,981	0	0	4,670,981

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 530

Name: MERCED

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	4,822,938	3,474,245	8,297,183	N/A	N/A
2023-2024	5,294,540	4,475,774	9,770,314	1,473,131	17.75%
2024-2025	5,388,018	4,825,823	10,213,841	443,527	4.54%
2025-2026	5,495,778	5,127,568	10,623,346	409,505	4.01%
2026-2027	5,605,693	5,408,044	11,013,737	390,391	3.67%
2027-2028	5,717,807	5,722,351	11,440,158	426,421	3.87%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The District will continue to factor the increased costs into the annual budget process. Although a written plan has not been established at this time, the Board of Trustees is aware of the need to fund these rising costs, therefore, the District continues to pursue funding opportunities to address these future expenses.
Does the district have an irrevocable trust?
Yes