

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2014-2015)

(Budget Report for Fiscal Year 2015-2016)

District: MERCED

District Code: 530

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Joanne Schultz

(209) 384-6108

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2015. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	10,612,469	10,612,469		10,612,469
Other	1300	4,890,735	4,890,735		4,890,735
<b>Total Instructional Salaries</b>		15,503,204	15,503,204	0	15,503,204
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		3,338,242	64,511	3,402,753
Other	1400		252,262	84,988	337,250
<b>Total Non-Instructional Salaries</b>		0	3,590,504	149,499	3,740,003
<b>Total Academic Salaries</b>		15,503,204	19,093,708	149,499	19,243,207
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		6,476,244	213,152	6,689,396
Other	2300		614,262	153,397	767,659
<b>Total Non-Instructional Salaries</b>		0	7,090,506	366,549	7,457,055
<b>Instructional Aides</b>					
Regular Status	2200	947,654	947,654		947,654
Other	2400	251,668	251,668		251,668
<b>Total Instructional Aides</b>		1,199,322	1,199,322	0	1,199,322
<b>Total Classified Salaries</b>		1,199,322	8,289,828	366,549	8,656,377
<b>Employee Benefits</b>	3000	7,676,183	15,516,388	191,016	15,707,404
<b>Supplies and Materials</b>	4000		484,264	51,201	535,465
<b>Other Operating Expenses</b>	5000	93,890	4,850,262	360,231	5,210,493
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		24,472,599	48,234,450	1,118,496	49,352,946

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	2,140,656	2,140,656		2,140,656
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,273,365		2,273,365
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		25,455		25,455
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200		874		874
Instructional Supplies & Materials	4300		72,000		72,000
Noninstructional, Supplies & Materials	4400		76,328		76,328
Total Supplies and Materials		0	149,202	0	149,202
Other Operating Expenses and Services	5000		1,090,526		1,090,526

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		55,052		55,052
Equipment - Replacement	6420				0
Total Equipment		0	55,052	0	55,052
Total Capital Outlay		0	55,052	0	55,052
Other Outgo	7000				0
<b>Total Exclusions</b>		2,140,656	5,734,256	0	5,734,256
<b>Total for ECS 84362, 50% Law</b>		22,331,943	42,500,194	1,118,496	43,618,690
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		52.55%	100.00%		
<b>50% of Current Expense of Education</b>			21,250,097		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		22,331,943	42,500,194	1,118,496	43,618,690
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		24,472,599	48,234,450	1,118,496	49,352,946
<b>Capital Expenditures</b>	6000		243,613	6,636	250,249
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		24,472,599	48,478,063	1,125,132	49,603,195

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	117,720	11,936	129,656
In County Treasury	9112	7,355,055	1,750,886	9,105,941
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	3,500		3,500
Investments (at cost)	9120			0
Accounts Receivable	9130	4,870,252	1,651,634	6,521,886
Due from Other Funds	9140		783,063	783,063
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	733,435	5,694	739,129
<b>TOTAL ASSETS</b>		13,079,962	4,203,213	17,283,175
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	275,591	286,026	561,617
Accrued Salaries and Wages Payable	9520	603,245		603,245
Compensated Absences Payable Current	9530	500,495		500,495
Due to Other Funds	9540	4,151,209		4,151,209
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,177,998	1,418,375	4,596,373
<b>TOTAL LIABILITIES</b>		8,708,538	1,704,401	10,412,939

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712		2,272,761	2,272,761
Reserve for Encumbrances Credit	9713	52,693		52,693
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
<b>Total Fund Balance</b>		52,693	2,272,761	2,325,454
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	3,549,102		3,549,102
Total Designated Fund Balance		3,549,102	0	3,549,102
Uncommitted Fund Balance	9790	769,629	226,051	995,680
<b>TOTAL FUND EQUITY</b>		4,371,424	2,498,812	6,870,236
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		13,079,962	4,203,213	17,283,175

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,815,037		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		2,815,037	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560	711,115		
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		711,115	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	2,103,922		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		2,103,922	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		2,103,922	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,815,037	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			15,854			
In County Treasury	9112			329,928	3,557		
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			195,896	53,893		
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220				1,260		
<b>TOTAL ASSETS</b>		0	0	541,678	58,710	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,282	24,064		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			378,238	22,368		
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			156,158			
<b>TOTAL LIABILITIES</b>		0	0	541,678	46,432	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	12,278	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	12,278	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	12,278	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	541,678	58,710	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	40,000		
In County Treasury	9112	2,281,913	2,127,563	
Cash With Fiscal Agents	9113		6,307,070	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	16,156		
Due from Other Funds	9140	1,378,009		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		3,716,078	8,434,633	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	355,553		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		355,553	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	3,360,525	8,434,633	
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		3,360,525	8,434,633	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		3,360,525	8,434,633	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		3,716,078	8,434,633	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	65,560			
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	12,084			
Investments (at cost)	9120				
Accounts Receivable	9130	47,816			
Due from Other Funds	9140	60,710			
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	630,191			
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	190,176			
Accumulated Depreciation Equipment	9351	78,781			
Work in Progress	9360				
<b>Total Fixed Assets</b>		111,395	0	0	0
<b>TOTAL ASSETS</b>		927,756	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	(56,753)			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	1,332,186			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		1,275,433	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	1,275,433	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	(347,677)			
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		(347,677)	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		927,756	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	275,383	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140	4,000,000	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		4,275,383	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	291,223	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		291,223	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	291,223	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712	3,984,160	
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		3,984,160	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		3,984,160	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		4,275,383	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111				31,811	534,213			769,059
In County Treasury	9112	195,494							
Cash With Fiscal Agents	9113					88,931			20,965
Revolving Cash Accounts	9114								
Investments (at cost)	9120					3,342,576			1,068,940
Accounts Receivable	9130	739			363,025				1,000,411
Due from Other Funds	9140	19,038				8,297			41,699
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		215,271	0	0	394,836	3,974,017	0	0	2,901,074

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				103,130				16,665
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				291,706	29,481			6,802
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		0	0	0	394,836	29,481	0	0	23,467
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	394,836	29,481	0	0	23,467

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712	215,271				3,944,536			2,877,607
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
<b>Total Reserved Fund Balance</b>		215,271	0	0	0	3,944,536	0	0	2,877,607
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
<b>Total Designated Fund Balance</b>		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		215,271	0	0	0	3,944,536	0	0	2,877,607
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		215,271	0	0	394,836	3,974,017	0	0	2,901,074

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		1,167,874	1,167,874
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		94,118	94,118
Student Financial Aid	8150	29,090		29,090
Veterans Education	8160	2,556		2,556
Vocational and Technical Education Act (VATEA)	8170		412,317	412,317
Other Federal Revenues	8190		32,112	32,112
<b>Total Federal Revenues</b>	8100	31,646	1,706,421	1,738,067
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	28,885,467		28,885,467
Other General Apportionment	8613	410,021		410,021
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,215,869	1,215,869
Disabled Students Programs and Services(DSPS)	8623		841,164	841,164
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		399,912	399,912
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		2,256,509	2,256,509

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	9,139,897		9,139,897
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		618,454	618,454
Other Reimbursable Categorical Programs	8652		1,332,993	1,332,993
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	102,394		102,394
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	3,437		3,437
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,294,780	437,402	1,732,182
State Mandated Costs	8685	684,566		684,566
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690			0
<b>Total State Revenues</b>	8600	40,520,562	7,102,303	47,622,865

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	8,815,468		8,815,468
Tax Allocation, Supplemental Roll	8812	179,742		179,742
Tax Allocation, Unsecured Roll	8813	654,532		654,532
Prior Years Taxes	8816	29,540		29,540
Education Revenues Augmentation Fund (ERAF)	8817	(638,758)		(638,758)
Redevelopment Agency Funds - Pass Through	8818	37,829		37,829
Redevelopment Agency Funds - Residual	8819	176,358		176,358
Redevelopment Agency Funds - Asset Liquidation	8819.1	2,239		2,239
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		97,092	97,092
Other Contract Services	8832			0
Sales and Commissions	8840	68,320		68,320
Rentals and Leases	8850	18,600		18,600
Interest and Investment Income	8860	44,723	760	45,483
Student Fees and Charges	8870			
Community Services Classes	8872	277,424		277,424
Dormitory	8873			0
Enrollment	8874	1,964,271		1,964,271
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		381,485	381,485
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	54,188		54,188
Nonresident Tuition	8880	865,592		865,592
Parking Services and Public Transportation	8881		446,982	446,982
Other Student Fees and Charges	8885	87,564		87,564
Other Local Revenues	8890	519,049	559,573	1,078,622
<b>Total Local Revenues</b>	8800	13,156,681	1,485,892	14,642,573
<b>Total Revenues</b>		53,708,889	10,294,616	64,003,505



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	37,176		37,176
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	184,800	3,932,124	4,116,924
<b>Total Other Financing Sources</b>	8900	221,976	3,932,124	4,154,100
<b>Total Revenues and Other Financing Sources</b>		53,930,865	14,226,740	68,157,605

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	855,377	6,821	47,427	91,521		1,001,146
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300	45,389	1,161				46,550
Biological Sciences	0400	1,605,545	12,958	88,180	73,998		1,780,681
Business and Management	0500	798,439	81,303	191,247	81,256		1,152,245
Communications	0600	33,436		26,702	7,064		67,202
Computer and Information Science	0700	874,381	10,251	9,561	2,376		896,569
Education	0800	1,428,504	24,609	15,595	27,838		1,496,546
Engineering and Related Industrial Technology	0900	1,207,542	22,687	113,245	201,244		1,544,718
Fine and Applied Arts	1000	1,195,130	25,322	31,676	27,857		1,279,985
Foreign language	1100	532,104		596			532,700
Health	1200	2,081,314	354,395	222,840	181,071		2,839,620
Consumer Education And Home Economics	1300	707,444	40,398	54,083	2,041		803,966
Law	1400						0
Humanities(Letters)	1500	4,389,599	90,946	11,944	202		4,492,691
Library Science	1600	17,669					17,669
Mathematics	1700	2,490,562	15,965	8,915	622		2,516,064
Military Studies	1800						0
Physical Sciences	1900	1,293,085	6,589	32,945	63,738		1,396,357
Psychology	2000	551,805		1,011			552,816
Public Affairs and Services	2100	529,464	92,007	36,052	21,980		679,503
Social Sciences	2200	1,375,259		13,623	11,765		1,400,647
Commercial Services	3000						0
Interdisciplinary Studies	4900	782,070	146,100	203,966	30,196		1,162,332
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,140,656					2,140,656
<b>Sub-Total Instructional Activites</b>		24,934,774	931,512	1,109,608	824,769		27,800,663
<b>Total Expenditures for GF Activities*</b>		24,934,774	28,048,047	7,973,843	1,639,748	5,616,176	68,212,588

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		3,418,670	142,022	64,418		3,625,110
Course and Curriculum Development	6020		212,925				212,925
Academic / Faculty Senate	6030		85,594	6,880			92,474
Other Instructional Administration & Governance	6090		236,494	9,293	507		246,294
<b>Total Instructional Admin. &amp; Governance</b>		0	3,953,683	158,195	64,925	0	4,176,803
Instructional Support Services	6100						
Learning Center	6110		581,916	5,928			587,844
Library	6120		1,414,047	160,629	193,572		1,768,248
Media	6130		591,934	15,426	15,883		623,243
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150		231,071	9,505			240,576
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		0	2,818,968	191,488	209,455	0	3,219,911
Admissions and Records	6200		606,516	34,632	8,937		650,085
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		3,048,612	13,205	276		3,062,093
Matriculation and Student Assessment	6320		75,140	32			75,172
Transfer Programs	6330		36,671	2,091			38,762
Career Guidance	6340		13,433	14,799			28,232
Other Student Counseling and Guidance	6390		44,639				44,639
<b>Total Student Counseling and Guidance</b>		0	3,218,495	30,127	276	0	3,248,898

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		593,584	111,764	8,019		713,367
Extended Opportunity Programs and Services (EOPS)	6430		478,657	33,947	14,076		526,680
Health Services	6440		137,538	64,928	1,541		204,007
Student Personnel Administration	6450		752,283	21,071	2,130		775,484
Financial Aid Administration	6460		1,040,493	41,256	1,417		1,083,166
Job Placement Services	6470		20,868				20,868
Veterans Services	6480		14,294	1,937			16,231
Miscellaneous Student Services	6490		1,215,223	955,698	103,340		2,274,261
<b>Total Other Student Services</b>		0	4,252,940	1,230,601	130,523	0	5,614,064
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		974,171	438,564	6,306		1,419,041
Custodial Services	6530		1,322,769	129,757	14,199		1,466,725
Grounds Maintenance and Repairs	6550		633,776	87,862	26,910		748,548
Utilities	6570			1,475,651			1,475,651
Other Operations and Maintenance of Plant	6590						0
<b>Total Operation and Maintenance of Plant</b>	6500	0	2,930,716	2,131,834	47,415	0	5,109,965
<b>Planning, Policymaking and Coordinations</b>	6600		1,415,563	665,927	72,570		2,154,060

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		203,044	66,950			269,994
Fiscal Operations	6720		1,316,795	276,004	12,101		1,604,900
Human Resources Management	6730		582,175	216,785	1,506		800,466
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,273,365				2,273,365
Staff Development	6750		25,994	10,366			36,360
Staff Diversity	6760			5,906			5,906
Logistical Services	6770		1,324,689	175,807	127,870		1,628,366
Management Information Systems	6780		1,192,725	1,125,807	103,484		2,422,016
Other General Institutional Support Services	6790						0
<b>Total General Institutional Support Services</b>	6700	0	6,918,787	1,877,625	244,961	0	9,041,373
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		163,476	134,135			297,611
Community Use of Facilities	6830		21,092				21,092
Economic Development	6840		53,664	1,832			55,496
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	238,232	135,967	0	0	374,199

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		166,467				166,467
Farm Operations	6930						0
Food Services	6940			19,138			19,138
Parking	6950			132,376	29,281		161,657
Student and Co-Curricular Activities	6960		555,265	253,600	6,636		815,501
Student Housing	6970						0
Other Ancillary Services	6990		36,876	2,725			39,601
<b>Total Ancillary Services</b>	6900	0	758,608	407,839	35,917	0	1,202,364
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		4,027				4,027
<b>Total Auxiliary Operations</b>	7000	0	4,027	0	0	0	4,027

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					5,117,989	5,117,989
Student Aid	7320					498,187	498,187
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	5,616,176	5,616,176
<b>Sub-Total Non-Instructional Activites</b>			27,116,535	6,864,235	814,979	5,616,176	40,411,925
<b>Total Expenditures General Fund: activities *</b>		24,934,774	28,048,047	7,973,843	1,639,748	5,616,176	68,212,588

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MERCED

I.	2015-2016 Appropriations Limit:			
A.	2014-2015 Appropriations Limit:			\$57,820,501
B.	2015-2016 Price Factor:	1.0382		
C.	Population factor:			
	1. 2013-2014 Second Period Actual FTES	9,557.00		
	2. 2014-2015 Second Period Actual FTES	9,753.00		
	3. 2014-2015 Population change factor (C2/C1)	1.0205		
D.	2014-2015 Limit adjusted by inflation and population factors (A * B * C.3)			\$61,259,844
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$61,259,844
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2015-2016 Appropriations Limit (D + E.3 - F.3)			\$61,259,844
II.	2015-2016 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			41,718,330
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			127,000
C.	Local Property taxes			10,240,442
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			38,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			377,949
H.	2015-2016 Appropriations Subject to Limit			\$51,745,823



For Actual Year: 2014-2015

Budget Year: 2015-2016

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	31,646	40,000	1,706,421	1,285,206	1,738,067	1,325,206
State Revenues	8600	40,520,562	43,445,330	7,102,303	8,059,509	47,622,865	51,504,839
Local Revenues	8800	13,156,681	14,249,433	1,485,892	1,547,556	14,642,573	15,796,989
<b>Total Revenues</b>		<b>53,708,889</b>	<b>57,734,763</b>	<b>10,294,616</b>	<b>10,892,271</b>	<b>64,003,505</b>	<b>68,627,034</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	19,243,207	20,146,865	3,326,942	3,582,554	22,570,149	23,729,419
Classified Salaries	2000	8,656,377	9,272,199	3,490,005	3,574,003	12,146,382	12,846,202
Employee Benefits	3000	15,706,057	16,942,814	2,560,233	2,706,796	18,266,290	19,649,610
Supplies and Materials	4000	535,465	540,981	612,005	637,104	1,147,470	1,178,085
Other Operating Expenses and Services	5000	5,211,843	5,869,457	1,614,530	1,932,355	6,826,373	7,801,812
Capital Outlay	6000	250,249	207,016	1,389,499	1,280,872	1,639,748	1,487,888
<b>Total Expenditures</b>		<b>49,603,198</b>	<b>52,979,332</b>	<b>12,993,214</b>	<b>13,713,684</b>	<b>62,596,412</b>	<b>66,693,016</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>4,105,691</b>	<b>4,755,431</b>	<b>(2,698,598)</b>	<b>(2,821,413)</b>	<b>1,407,093</b>	<b>1,934,018</b>
<b>Other Financing Sources</b>	8900	221,976	285,000	3,932,124	3,354,091	4,154,100	3,639,091
<b>Other Outgo</b>	7000	4,681,392	4,981,810	934,784	1,567,039	5,616,176	6,548,849
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>(353,725)</b>	<b>58,621</b>	<b>298,742</b>	<b>(1,034,361)</b>	<b>(54,983)</b>	<b>(975,740)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	4,725,149	4,371,424	2,200,070	2,498,812	6,925,219	6,870,236
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	4,725,149		2,200,070		6,925,219	
<b>Ending Fund Balance, June 30</b>		<b>4,371,424</b>	<b>4,430,045</b>	<b>2,498,812</b>	<b>1,464,451</b>	<b>6,870,236</b>	<b>5,894,496</b>

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	3,306,676	3,293,700				
<b>Total Revenues</b>		3,306,676	3,293,700	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,195,000	1,375,000				
Debt Interest and Other Service Charges	7120	1,604,300	1,793,382				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	2,799,300	3,168,382	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(2,799,300)	(3,168,382)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		507,376	125,318	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	1,596,546	2,103,922		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,596,546		0		0	
<b>Ending Fund Balance, June 30</b>		2,103,922	2,229,240	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					481,066	1,195,598
State Revenues	8600					463,256	546,558
Local Revenues	8800					44,041	32,702
<b>Total Income</b>		0	0	0	0	988,363	1,774,858
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					564,292	785,828
Employee Benefits	3000					323,501	544,951
Supplies and Materials	4000					90,005	79,220
Other Operating Expenses and Services	5000					40,418	105,663
Capital Outlay	6000					7,499	578
<b>Total Expenditures</b>		0	0	0	0	1,025,715	1,516,240
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(37,352)	258,618
<b>Other Financing Sources</b>	8900					87,044	99,530
<b>Other Outgo</b>	7000					49,692	106,458
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	251,690
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	251,690

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	72,176	156,750				
<b>Total Income</b>		72,176	156,750	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	2,113	2,400				
Employee Benefits	3000	197	200				
Supplies and Materials	4000	49,967	60,396				
Other Operating Expenses and Services	5000	41,449	78,760				
Capital Outlay	6000						
<b>Total Expenditures</b>		93,726	141,756	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(21,550)	14,994	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(21,550)	14,994	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	33,828	12,278		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	33,828		0		0	
<b>Ending Fund Balance, June 30</b>		12,278	27,272	0	0	0	0

For Actual Year: 2014-2015

Budget Year: 2015-2016

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	900,273	929,915				
Local Revenues	8800	138,864	103,051	17,177	18,000		
<b>Total Income</b>		1,039,137	1,032,966	17,177	18,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	2,551		3,230	3,520		
Capital Outlay	6000	1,547,877	2,432,548	164,658	720,970		
<b>Total Expenditures</b>		1,550,428	2,432,548	167,888	724,490	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(511,291)	(1,399,582)	(150,711)	(706,490)	0	0
<b>Other Financing Sources</b>	8900	1,024,521	1,058,647				
<b>Other Outgo</b>	7000	62,114					
<b>Net Increase/(Decrease) in Fund Balance</b>		451,116	(340,935)	(150,711)	(706,490)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	2,909,409	3,360,525	8,585,344	8,434,633		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	2,909,409		8,585,344		0	
<b>Ending Fund Balance, June 30</b>		3,360,525	3,019,590	8,434,633	7,728,143	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	2,263,695	2,300,000				
Other Financing Sources	8900						
<b>Total Income</b>		2,263,695	2,300,000	0	0	0	0
<b>Cost of Sales</b>	5890	1,754,550	1,806,420				
<b>Gross Profit or Loss</b>		509,145	493,580	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	401,364	405,000				
Employee Benefits	3000	169,815	171,356				
Supplies and Materials	4000	9,118	10,000				
Other Operating Expenses and Services	5000	143,307	115,000				
Capital Outlay	6000						
<b>Total Expenditures</b>		723,604	701,356	0	0	0	0
<b>Net Profit or Loss</b>		(214,459)	(207,776)	0	0	0	0
<b>Other Outgo</b>	7000	15,000	15,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		(229,459)	(222,776)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	(118,218)	(347,677)		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(118,218)		0		0	
<b>Ending Fund Balance, June 30</b>		(347,677)	(570,453)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	19,992	20,000				
Other Financing Sources	8900						
<b>Total Income</b>		19,992	20,000	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	291,223					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		291,223	0	0	0		
<b>Net Profit or Loss</b>		(271,231)	20,000	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(271,231)	20,000	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	4,255,391	3,984,160		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,255,391		0			
<b>Ending Fund Balance, June 30</b>		3,984,160	4,004,160	0	0		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	45,538	24,400				
<b>Total Income</b>		45,538	24,400	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	20,638	37,647				
Other Operating Expenses and Services	5000	23,038	11,191				
Capital Outlay	6000						
<b>Total Expenditures</b>		43,676	48,838	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		1,862	(24,438)	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	2,789	3,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		(927)	(27,438)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	216,198	215,271		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	216,198		0		0	
<b>Ending Fund Balance, June 30</b>		215,271	187,833	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	20,440,994	20,911,137				
State Revenues	8600	1,789,484	1,700,000				
Local Revenues	8800			359,412			
<b>Total Income</b>		22,230,478	22,611,137	359,412	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			30,929			
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	30,929	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		22,230,478	22,611,137	328,483	0	0	0
<b>Other Financing Sources</b>	8900	112,310	125,000				
<b>Other Outgo</b>	7000	22,342,788	22,736,137	262,462			
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	66,021	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	22,634,364	0	3,878,517	3,944,536		0
Prior Years Adjustments	9020	(22,634,364)		(2)			
Adjusted Beginning Balance	9030	0		3,878,515		0	
<b>Ending Fund Balance, June 30</b>		0	0	3,944,536	3,944,536	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			456,303	
<b>Total Income</b>		0	0	456,303	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			645	
Other Operating Expenses and Services	5000			470,956	
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	471,601	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	(15,298)	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			17,138	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(32,436)	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	2,910,043	2,877,607
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		2,910,043	
<b>Ending Fund Balance, June 30</b>		0	0	2,877,607	2,877,607

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 530

Name: MERCED

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	3,538,488
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	1,024,521
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	80,084
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	7,800
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	68,274
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	60,000
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	32,226
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	10,879
11	UNRESTRICTED SUBFUND	31	BOOKSTORE FUND	15,000
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	25,074
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	62,114
11	UNRESTRICTED SUBFUND	71	ASSOCIATED STUDENTS TRUST FUND	1,389
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	5,000
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	90,000
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	7,950
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	7,918
33	CHILD DEVELOPMENT FUND	79	OTHER TRUST FUNDS	3,065

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681			1,294,780		225,038	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200	874			874		874
Instructional Supplies & Materials	4300	45,417	26,583		72,000	225,038	297,038
Noninstructional Supplies & Mtrls	4400	2,386	73,942		76,328		76,328
<b>Total Supplies and Materials</b>		48,677	100,525	0	149,202	225,038	374,240
Other Operating Expenses and Services	5000	107,472	983,054		1,090,526		1,090,526
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410		55,052		55,052		55,052
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	55,052	0	55,052		55,052
Other Outgo	7000				0		0
<b>Total Expenditures</b>		156,149	1,138,631	0	1,294,780	225,038	1,519,818
<b>Ending Balance</b>					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681			1,250,000			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200	1,200			1,200		1,200
Instructional Supplies & Materials	4300	22,429	3,046		25,475		25,475
Noninstructional Supplies & Mtrls	4400	2,040	92,369		94,409		94,409
<b>Total Supplies and Materials</b>		25,669	95,415	0	121,084	0	121,084
Other Operating Expenses and Services	5000	162,875	926,962		1,089,837		1,089,837
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410	7,704	31,375		39,079		39,079
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		7,704	31,375	0	39,079		39,079
Other Outgo	7000				0		0
<b>Total Expenditures</b>		196,248	1,053,752	0	1,250,000	0	1,250,000
<b>Ending Balance</b>					0	0	

Annual Financial and Budget Report

For Actual Year: 2014-2015

District ID: 530

Name: MERCED

<b>EPA Revenue</b>	9,139,897
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
TOTAL					

Annual Financial and Budget Report

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 530

Name: MERCED

Fiscal Year	STRS		PERS		Other	Total	Increase	
	Amount	Rate	Amount	Rate			Amount	Rate
2013-14	1,396,978	8.25%	985,425	11.44%		2,382,403	N/A	N/A
2014-15	1,521,532	8.88%	980,819	11.77%		2,502,351	119,948	5.03%
2015-16	2,027,309	10.73%	1,068,325	11.85%		3,095,634	593,283	23.71%
2016-17	2,376,845	12.58%	1,176,510	13.05%		3,553,355	457,721	14.79%
2017-18	2,726,381	14.43%	1,496,557	16.60%		4,222,938	669,583	18.84%
2018-19	3,075,917	16.28%	1,640,803	18.20%		4,716,720	493,782	11.69%
2019-20	3,425,453	18.13%	1,794,065	19.90%		5,219,518	502,798	10.66%
2020-21	3,608,723	19.10%	1,839,142	20.40%		5,447,865	228,347	4.37%

**Does the district have a plan to fund these expenses through 2020-21?**

Yes

**Explain Yes or No**

Although the District does not have a formal written plan in place, there are ongoing discussions regarding possible funding options going forward. These options include setting aside of one-time funds and also establishing dedicated reserve funds for this purpose. In addition to factoring the pending increases into the annual budget development process, the District will continue to pursue multi-year solutions to address both systems.