

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2015-2016)

(Budget Report for Fiscal Year 2016-2017)

District: MERCED

District Code: 530

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Joanne Schultz

(209) 384-6108

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2016. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	11,842,432	11,842,432		11,842,432
Other	1300	5,003,359	5,003,359		5,003,359
Total Instructional Salaries		16,845,791	16,845,791	0	16,845,791
Non-Instructional Salaries					
Contract or Regular	1200		3,364,261	66,367	3,430,628
Other	1400		313,332	81,640	394,972
Total Non-Instructional Salaries		0	3,677,593	148,007	3,825,600
Total Academic Salaries		16,845,791	20,523,384	148,007	20,671,391
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		6,992,311	198,165	7,190,476
Other	2300		595,183	170,863	766,046
Total Non-Instructional Salaries		0	7,587,494	369,028	7,956,522
Instructional Aides					
Regular Status	2200	909,201	909,201		909,201
Other	2400	281,187	281,187		281,187
Total Instructional Aides		1,190,388	1,190,388	0	1,190,388
Total Classified Salaries		1,190,388	8,777,882	369,028	9,146,910
Employee Benefits	3000	7,673,964	16,483,483	182,139	16,665,622
Supplies and Materials	4000		480,678	50,714	531,392
Other Operating Expenses	5000	79,798	5,567,932	327,518	5,895,450
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		25,789,941	51,833,359	1,077,406	52,910,765

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	2,043,754	2,043,754		2,043,754
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,183,559		2,183,559
Objects to Exclude	Object Code				
Rents and Leases	5060		30,566	2,721	33,287
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200		1,165		1,165
Instructional Supplies & Materials	4300		51,796		51,796
Noninstructional, Supplies & Materials	4400		79,858		79,858
Total Supplies and Materials		0	132,819	0	132,819
Other Operating Expenses and Services	5000		1,291,306		1,291,306

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		111,657		111,657
Equipment - Replacement	6420				0
Total Equipment		0	111,657	0	111,657
Total Capital Outlay		0	111,657	0	111,657
Other Outgo	7000				0
Total Exclusions		2,043,754	5,793,661	2,721	5,796,382
Total for ECS 84362, 50% Law		23,746,187	46,039,698	1,074,685	47,114,383
Percent of CEE (Instructional Salary Cost / Total CEE)		51.58%	100.00%		
50% of Current Expense of Education			23,019,849		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		23,746,187	46,039,698	1,074,685	47,114,383
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		25,789,941	51,833,359	1,077,406	52,910,765
Capital Expenditures	6000	18,278	469,300	15,537	484,837
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		25,808,219	52,302,659	1,092,943	53,395,602

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	37,853		37,853
In County Treasury	9112	10,103,558	5,845,575	15,949,133
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	3,500		3,500
Investments (at cost)	9120			0
Accounts Receivable	9130	4,600,600	1,773,591	6,374,191
Due from Other Funds	9140	1,364,680	384,768	1,749,448
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	173,958	33,326	207,284
TOTAL ASSETS		16,284,149	8,037,260	24,321,409
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	452,668	400,073	852,741
Accrued Salaries and Wages Payable	9520	772,310		772,310
Compensated Absences Payable Current	9530	519,070		519,070
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,077,260	4,972,457	9,049,717
TOTAL LIABILITIES		5,821,308	5,372,530	11,193,838

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		2,664,730	2,664,730
Committed Fund Balance	9753	3,569,026		3,569,026
Assigned Fund Balance	9754	5,803,660		5,803,660
Total Designated Fund Balance		9,372,686	2,664,730	12,037,416
Uncommitted Fund Balance	9790	1,090,155		1,090,155
TOTAL FUND EQUITY		10,462,841	2,664,730	13,127,571
TOTAL LIABILITIES AND FUND EQUITY		16,284,149	8,037,260	24,321,409

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,612,160		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		2,612,160	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560	686,604		
Deferred Revenues	9570			
TOTAL LIABILITIES		686,604	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	1,925,556		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		1,925,556	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		1,925,556	0	0
TOTAL LIABILITIES AND FUND EQUITY		2,612,160	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			(13,747)	673		
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			229,060	37,781		
Due from Other Funds	9140			65,473	5,512		
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	280,786	43,966	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			2,332	21,632		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			278,454			
TOTAL LIABILITIES		0	0	280,786	21,632	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	22,334	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	22,334	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	22,334	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	280,786	43,966	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,487,322	2,137,593	
Cash With Fiscal Agents	9113		6,326,281	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	55,641		
Due from Other Funds	9140	1,117,398		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		3,660,361	8,463,874	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	392,399	7,348	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	548,089		
TOTAL LIABILITIES		940,488	7,348	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	433,647	8,456,526	
Committed Fund Balance	9753			
Assigned Fund Balance	9754	2,286,226		
Total Designated Fund Balance		2,719,873	8,456,526	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		2,719,873	8,456,526	0
TOTAL LIABILITIES AND FUND EQUITY		3,660,361	8,463,874	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	41,245			
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	13,084			
Investments (at cost)	9120				
Accounts Receivable	9130	53,566			
Due from Other Funds	9140	85,308			
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	710,746			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	140,349			
Accumulated Depreciation Equipment	9351	57,606			
Work in Progress	9360	2,376			
Total Fixed Assets		85,119	0	0	0
TOTAL ASSETS		989,068	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	(57,427)			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	1,379,029			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		1,321,602	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	1,321,602	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790	(332,534)			
Total Reserved Fund Balance		(332,534)	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		(332,534)	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		989,068	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	3,999,840	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		3,999,840	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754	3,999,840	
Unassigned	9790		
Total Reserved Fund Balance		3,999,840	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		3,999,840	0
TOTAL LIABILITIES AND FUND EQUITY		3,999,840	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111				273,309	609,334			633,756
In County Treasury	9112	190,380							
Cash With Fiscal Agents	9113								34,438
Revolving Cash Accounts	9114								
Investments (at cost)	9120					3,442,683			1,208,574
Accounts Receivable	9130	649			168,648				763,741
Due from Other Funds	9140	20,260				5,473			40,035
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								2,825
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		211,289	0	0	441,957	4,057,490	0	0	2,683,369

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	547			115,261				22,882
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				79,179	34,400			6,017
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				247,516				
Total Current Liabilities and Deferred Revenue		547	0	0	441,956	34,400	0	0	28,899
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	547	0	0	441,956	34,400	0	0	28,899

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	210,742							2,476,080
Unassigned	9790								178,390
Total Reserved Fund Balance		210,742	0	0	0	0	0	0	2,654,470
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751					2,426,475			
Restricted Fund Balance	9752					1,596,615			
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	4,023,090	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		210,742	0	0	0	4,023,090	0	0	2,654,470
TOTAL LIABILITIES AND FUND EQUITY		211,289	0	0	441,956	4,057,490	0	0	2,683,369

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		762,445	762,445
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		91,636	91,636
Student Financial Aid	8150	27,552		27,552
Veterans Education	8160	2,214		2,214
Vocational and Technical Education Act (VATEA)	8170		407,662	407,662
Other Federal Revenues	8190		17,873	17,873
Total Federal Revenues	8100	29,766	1,279,616	1,309,382
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	32,810,619		32,810,619
Other General Apportionment	8613	413,176		413,176
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,670,792	1,670,792
Disabled Students Programs and Services(DSPS)	8623		821,932	821,932
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		398,567	398,567
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		3,759,291	3,759,291

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	8,513,020		8,513,020
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		367,381	367,381
Other Reimbursable Categorical Programs	8652		1,077,360	1,077,360
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	37,109		37,109
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	3,562		3,562
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,535,782	495,733	2,031,515
State Mandated Costs	8685	5,671,012		5,671,012
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690		212,047	212,047
Total State Revenues	8600	48,984,280	8,803,103	57,787,383

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	9,696,746		9,696,746
Tax Allocation, Supplemental Roll	8812	146,286		146,286
Tax Allocation, Unsecured Roll	8813	693,993		693,993
Prior Years Taxes	8816	9,862		9,862
Education Revenues Augmentation Fund (ERAF)	8817	(100,297)		(100,297)
Redevelopment Agency Funds - Pass Through	8818	53,896		53,896
Redevelopment Agency Funds - Residual	8819	151,550		151,550
Redevelopment Agency Funds - Asset Liquidation	8819.1	262,416		262,416
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		65,831	65,831
Other Contract Services	8832			0
Sales and Commissions	8840	67,440		67,440
Rentals and Leases	8850	27,000		27,000
Interest and Investment Income	8860	66,189		66,189
Student Fees and Charges	8870			
Community Services Classes	8872	286,902		286,902
Dormitory	8873			0
Enrollment	8874	2,117,861		2,117,861
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		395,466	395,466
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	57,035		57,035
Nonresident Tuition	8880	891,696		891,696
Parking Services and Public Transportation	8881		482,432	482,432
Other Student Fees and Charges	8885	122,401		122,401
Other Local Revenues	8890	428,046	667,873	1,095,919
Total Local Revenues	8800	14,979,022	1,611,602	16,590,624
Total Revenues		63,993,068	11,694,321	75,687,389

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	20,982		20,982
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	202,576	4,179,668	4,382,244
Total Other Financing Sources	8900	223,558	4,179,668	4,403,226
Total Revenues and Other Financing Sources		64,216,626	15,873,989	80,090,615

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	901,925	21,629	98,272	104,107		1,125,933
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300	49,388	2,349				51,737
Biological Sciences	0400	1,723,569	29,039	80,528	18,354		1,851,490
Business and Management	0500	890,203	93,845	189,471	341		1,173,860
Communications	0600	35,425	2,188	1,283	24,868		63,764
Computer and Information Science	0700	854,402	27,056	3,718	11,231		896,407
Education	0800	1,511,438	18,781	7,396	21,416		1,559,031
Engineering and Related Industrial Technology	0900	1,328,705	23,898	102,168	163,608		1,618,379
Fine and Applied Arts	1000	1,252,809	33,524	32,238	11,351		1,329,922
Foreign language	1100	532,469		1,017			533,486
Health	1200	2,138,866	348,477	192,472	35,997		2,715,812
Consumer Education And Home Economics	1300	808,622	39,234	139,764	11,205		998,825
Law	1400						0
Humanities(Letters)	1500	4,741,909	97,601	18,912	2,910		4,861,332
Library Science	1600	18,165					18,165
Mathematics	1700	2,623,082	15,960	8,633			2,647,675
Military Studies	1800						0
Physical Sciences	1900	1,427,524	24,531	25,915	14,369		1,492,339
Psychology	2000	604,948		913			605,861
Public Affairs and Services	2100	550,109	96,096	6,533	19,665		672,403
Social Sciences	2200	1,671,242		9,647	10,377		1,691,266
Commercial Services	3000						0
Interdisciplinary Studies	4900	884,660	124,350	199,070	203,131		1,411,211
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,043,754					2,043,754
Sub-Total Instructional Activites		26,593,214	998,558	1,117,950	652,930		29,362,652
Total Expenditures for GF Activities*		26,593,214	30,176,490	8,873,418	1,911,687	6,278,472	73,833,281

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		3,606,487	146,332	34,090		3,786,909
Course and Curriculum Development	6020		213,442				213,442
Academic / Faculty Senate	6030		59,035	5,632			64,667
Other Instructional Administration & Governance	6090		223,904	5,250			229,154
Total Instructional Admin. & Governance		0	4,102,868	157,214	34,090	0	4,294,172
Instructional Support Services	6100						
Learning Center	6110		638,793	4,078			642,871
Library	6120		1,368,529	147,769	219,807		1,736,105
Media	6130		647,304	13,919	68,429		729,652
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	2,654,626	165,766	288,236	0	3,108,628
Admissions and Records	6200		594,015	40,169	11,616		645,800
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		3,675,273	10,944			3,686,217
Matriculation and Student Assessment	6320		79,065				79,065
Transfer Programs	6330		17,350	1,891			19,241
Career Guidance	6340		15,656	4,296			19,952
Other Student Counseling and Guidance	6390		44,547				44,547
Total Student Counseling and Guidance		0	3,831,891	17,131	0	0	3,849,022

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		610,641	121,671	8,990		741,302
Extended Opportunity Programs and Services (EOPS)	6430		496,928	28,121	28,291		553,340
Health Services	6440		143,619	69,573	7,310		220,502
Student Personnel Administration	6450		966,984	169,959	31,718		1,168,661
Financial Aid Administration	6460		1,084,278	41,315	2,002		1,127,595
Job Placement Services	6470		19,779				19,779
Veterans Services	6480		58,950	597			59,547
Miscellaneous Student Services	6490		1,371,257	997,235	323,413		2,691,905
Total Other Student Services		0	4,752,436	1,428,471	401,724	0	6,582,631
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		999,782	460,892	41,558		1,502,232
Custodial Services	6530		1,373,817	138,530	30,819		1,543,166
Grounds Maintenance and Repairs	6550		633,068	79,217	4,060		716,345
Utilities	6570			1,507,233			1,507,233
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	3,006,667	2,185,872	76,437	0	5,268,976
Planning, Policymaking and Coordinations	6600		1,691,686	763,680	155,053		2,610,419

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		212,969	80,222			293,191
Fiscal Operations	6720		1,439,846	748,930	15,489		2,204,265
Human Resources Management	6730		657,715	267,566	2,116		927,397
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,183,559				2,183,559
Staff Development	6750		31,413	7,016			38,429
Staff Diversity	6760			5,608			5,608
Logistical Services	6770		1,499,291	214,851	146,300		1,860,442
Management Information Systems	6780		1,518,486	1,168,271	106,635		2,793,392
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	7,543,279	2,492,464	270,540	0	10,306,283
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		150,429	105,339			255,768
Community Use of Facilities	6830		21,571				21,571
Economic Development	6840		56,773	4,954			61,727
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	228,773	110,293	0	0	339,066

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		167,843				167,843
Farm Operations	6930						0
Food Services	6940			6,773	3,812		10,585
Parking	6950			126,470	5,524		131,994
Student and Co-Curricular Activities	6960		570,949	258,190	11,725		840,864
Student Housing	6970						0
Other Ancillary Services	6990		32,899	2,975			35,874
Total Ancillary Services	6900	0	771,691	394,408	21,061	0	1,187,160
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					5,567,156	5,567,156
Student Aid	7320					711,316	711,316
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	6,278,472	6,278,472
Sub-Total Non-Instructional Activites			29,177,932	7,755,468	1,258,757	6,278,472	44,470,629
Total Expenditures General Fund: activities *		26,593,214	30,176,490	8,873,418	1,911,687	6,278,472	73,833,281

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MERCED

I.	2016-2017 Appropriations Limit:			
A.	2015-2016 Appropriations Limit:			\$61,259,844
B.	2016-2017 Price Factor:	1.0537		
C.	Population factor:			
	1. 2014-2015 Second Period Actual FTES	9,753.44		
	2. 2015-2016 Second Period Actual FTES	9,621.38		
	3. 2015-2016 Population change factor (C2/C1)	0.9865		
D.	2015-2016 Limit adjusted by inflation and population factors (A * B * C.3)			\$63,678,079
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$63,678,079
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2016-2017 Appropriations Limit (D + E.3 - F.3)			\$63,678,079
II.	2016-2017 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			41,652,124
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			105,000
C.	Local Property taxes			11,190,517
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			50,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			377,330
H.	2016-2017 Appropriations Subject to Limit			\$52,620,311

For Actual Year: 2015-2016

Budget Year: 2016-2017

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	29,766	40,000	1,279,616	995,291	1,309,382	1,035,291
State Revenues	8600	48,984,280	44,457,124	8,803,103	20,052,400	57,787,383	64,509,524
Local Revenues	8800	14,979,022	15,478,119	1,611,602	1,201,631	16,590,624	16,679,750
Total Revenues		63,993,068	59,975,243	11,694,321	22,249,322	75,687,389	82,224,565
EXPENDITURES:							
Academic Salaries	1000	20,671,391	20,343,347	3,601,704	5,265,387	24,273,095	25,608,734
Classified Salaries	2000	9,146,910	9,680,266	3,764,202	5,121,467	12,911,112	14,801,733
Employee Benefits	3000	16,665,622	17,513,334	2,919,875	4,018,682	19,585,497	21,532,016
Supplies and Materials	4000	531,392	556,859	645,171	1,092,935	1,176,563	1,649,794
Other Operating Expenses and Services	5000	5,895,451	5,902,070	1,801,404	6,956,234	7,696,855	12,858,304
Capital Outlay	6000	484,837	3,278,187	1,426,850	2,150,671	1,911,687	5,428,858
Total Expenditures		53,395,603	57,274,063	14,159,206	24,605,376	67,554,809	81,879,439
Excess /(Deficiency) of Revenues over Expenditures		10,597,465	2,701,180	(2,464,885)	(2,356,054)	8,132,580	345,126
Other Financing Sources	8900	223,558	235,000	4,179,668	4,197,660	4,403,226	4,432,660
Other Outgo	7000	4,955,659	5,209,706	1,322,813	1,905,787	6,278,472	7,115,493
Net Increase/(Decrease) in Fund Balance		5,865,364	(2,273,526)	391,970	(64,181)	6,257,334	(2,337,707)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	4,371,424	10,236,788	2,498,812	2,890,782	6,870,236	13,127,570
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	4,371,424		2,498,812		6,870,236	
Ending Fund Balance, June 30		10,236,788	7,963,262	2,890,782	2,826,601	13,127,570	10,789,863

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	3,156,310	3,259,000				
Total Revenues		3,156,310	3,259,000	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,678,162	1,480,000				
Debt Interest and Other Service Charges	7120	1,656,514	1,605,360				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	3,334,676	3,085,360	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(3,334,676)	(3,085,360)	0	0	0	0
Net Increase/Decrease in Fund Balance		(178,366)	173,640	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	2,103,922	1,925,556		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,103,922		0		0	
Ending Fund Balance, June 30		1,925,556	2,099,196	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					775,635	1,212,357
State Revenues	8600					604,315	581,318
Local Revenues	8800					27,323	22,204
Total Income		0	0	0	0	1,407,273	1,815,879
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					694,173	693,305
Employee Benefits	3000					506,616	589,183
Supplies and Materials	4000					83,728	81,851
Other Operating Expenses and Services	5000					94,607	85,894
Capital Outlay	6000					31,914	57,710
Total Expenditures		0	0	0	0	1,411,038	1,507,943
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(3,765)	307,936
Other Financing Sources	8900					104,288	4,000
Other Outgo	7000					100,523	50,813
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	261,123
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	261,123

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	95,263	132,302				
Total Income		95,263	132,302	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	1,235	2,400				
Employee Benefits	3000	116	200				
Supplies and Materials	4000	45,903	56,666				
Other Operating Expenses and Services	5000	37,954	56,457				
Capital Outlay	6000						
Total Expenditures		85,208	115,723	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		10,055	16,579	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		10,055	16,579	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	12,278	22,333		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	12,278		0		0	
Ending Fund Balance, June 30		22,333	38,912	0	0	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	1,202,484	1,151,678				
Local Revenues	8800	128,541	105,000	35,858	33,500		
Total Income		1,331,025	1,256,678	35,858	33,500	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			2,480	4,000		
Capital Outlay	6000	2,447,091	1,978,278	11,485	731,425		
Total Expenditures		2,447,091	1,978,278	13,965	735,425	0	0
Excess /(Deficiency) of Revenues over Expenditures		(1,116,066)	(721,600)	21,893	(701,925)	0	0
Other Financing Sources	8900	1,082,906	1,001,403				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(33,160)	279,803	21,893	(701,925)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,360,525	3,327,365	8,434,633	8,456,526		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	3,360,525		8,434,633		0	
Ending Fund Balance, June 30		3,327,365	3,607,168	8,456,526	7,754,601	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	2,481,005	2,500,000				
Other Financing Sources	8900						
Total Income		2,481,005	2,500,000	0	0	0	0
Cost of Sales	5890	1,709,210	1,750,000				
Gross Profit or Loss		771,795	750,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	408,329	415,414				
Employee Benefits	3000	173,848	176,862				
Supplies and Materials	4000	13,281	10,000				
Other Operating Expenses and Services	5000	146,194	115,000				
Capital Outlay	6000						
Total Expenditures		741,652	717,276	0	0	0	0
Net Profit or Loss		30,143	32,724	0	0	0	0
Other Outgo	7000	15,000	15,000				
Net Increase/(Decrease) in Fund Balance		15,143	17,724	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(347,677)	(332,534)		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(347,677)		0		0	
Ending Fund Balance, June 30		(332,534)	(314,810)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	15,680	15,000				
Other Financing Sources	8900						
Total Income		15,680	15,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0		
Net Profit or Loss		15,680	15,000	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		15,680	15,000	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,984,160	3,999,840		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,984,160		0			
Ending Fund Balance, June 30		3,999,840	4,014,840	0	0		

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	60,954	24,400				
Total Income		60,954	24,400	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	38,192	37,647				
Other Operating Expenses and Services	5000	11,914	11,191				
Capital Outlay	6000	9,814					
Total Expenditures		59,920	48,838	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		1,034	(24,438)	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000	5,563	3,000				
Net Increase/(Decrease) in Fund Balance		(4,529)	(27,438)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	215,271	210,742		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	215,271		0		0	
Ending Fund Balance, June 30		210,742	183,304	0	0	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	19,253,481	19,981,738				
State Revenues	8600	2,420,327	1,700,000				
Local Revenues	8800			385,577			
Total Income		21,673,808	21,681,738	385,577	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			31,397			
Capital Outlay	6000						
Total Expenditures		0	0	31,397	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		21,673,808	21,681,738	354,180	0	0	0
Other Financing Sources	8900	163,923	125,000				
Other Outgo	7000	21,837,731	21,806,738	275,626			
Net Increase/(Decrease) in Fund Balance		0	0	78,554	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	3,944,536	4,023,090		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		3,944,536		0	
Ending Fund Balance, June 30		0	0	4,023,090	4,023,090	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

530 MERCED

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			558,526	
Total Income		0	0	558,526	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			533,928	
Capital Outlay	6000				
Total Expenditures		0	0	533,928	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	24,598	0
Other Financing Sources	8900			90,844	
Other Outgo	7000			68,504	
Net Increase/(Decrease) in Fund Balance		0	0	46,938	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	2,877,607	2,654,470
Prior Years Adjustments	9020			(270,075)	
Adjusted Beginning Balance	9030	0		2,607,532	
Ending Fund Balance, June 30		0	0	2,654,470	2,654,470

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 530

Name: MERCED

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	3,753,077
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	1,080,745
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	61,968
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	2,000
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	76,861
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	45,511
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	101,955
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	11,123
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	42,319
11	UNRESTRICTED SUBFUND	51	BOOKSTORE FUND	15,000
11	UNRESTRICTED SUBFUND	71	ASSOCIATED STUDENTS TRUST FUND	4,563
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	2,168
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	50,000
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	4,295
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	44
33	CHILD DEVELOPMENT FUND	79	OTHER TRUST FUNDS	572
41	CAPITAL OUTLAY PROJECTS FUND	79	OTHER TRUST FUNDS	2,161

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					212,364	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			212,364	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,535,782			495,733	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200	1,097	68		1,165		1,165
Instructional Supplies & Materials	4300	38,593	13,203		51,796	233,653	285,449
Noninstructional Supplies & Mtrls	4400	1,784	78,074		79,858		79,858
Total Supplies and Materials		41,474	91,345	0	132,819	233,653	366,472
Other Operating Expenses and Services	5000	110,843	1,180,463		1,291,306		1,291,306
Capital Outlay	6000						
Library Books	6300				0	6,178	6,178
Equipment	6400						
Equipment - Additional	6410	18,278	93,379		111,657		111,657
Equipment - Replacement	6420				0		0
Total Capital Outlay		18,278	93,379	0	111,657	6,178	117,835
Other Outgo	7000				0		0
Total Expenditures		170,595	1,365,187	0	1,535,782	239,831	1,775,613
Ending Balance					0	468,266	468,266

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					468,266	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			468,266	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,550,000				
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200	1,200			1,200		1,200
Instructional Supplies & Materials	4300	22,429	3,046		25,475	468,266	493,741
Noninstructional Supplies & Mtrls	4400	2,040	92,369		94,409		94,409
Total Supplies and Materials		25,669	95,415	0	121,084	468,266	589,350
Other Operating Expenses and Services	5000	162,875	1,226,962		1,389,837		1,389,837
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410	7,704	31,375		39,079		39,079
Equipment - Replacement	6420				0		0
Total Capital Outlay		7,704	31,375	0	39,079		39,079
Other Outgo	7000				0		0
Total Expenditures		196,248	1,353,752	0	1,550,000	468,266	2,018,266
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2015-2016

District ID: 530

Name: MERCED

EPA Revenue	8,513,020
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	8,513,020	0	0	8,513,020
TOTAL		8,513,020	0	0	8,513,020

Annual Financial and Budget Report

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 530

Name: MERCED

Fiscal Year	STRS		PERS		Total	Increase	
	Amount	Rate	Amount	Rate		Amount	Rate
2015-16	1,979,598	10.73%	1,042,185	11.85%	3,021,783	N/A	N/A
2016-17	2,406,348	12.58%	1,305,932	13.89%	3,712,280	690,497	22.85%
2017-18	2,757,928	14.43%	1,451,543	15.50%	4,209,471	497,191	13.39%
2018-19	3,111,509	16.28%	1,601,379	17.10%	4,712,888	503,417	11.96%
2019-20	3,465,090	18.13%	1,741,851	18.60%	5,206,941	494,053	10.48%
2020-21	3,650,480	19.10%	1,854,229	19.80%	5,504,709	297,768	5.72%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The District has identified potential one-time funding to address these additional future expenses. Although a formal written plan has not been established as of yet, the Board of Trustees has been made aware of the need to fund these increased pension costs through 2020-21. The District will continue factoring the pending increases into the annual budget process as well as pursuing multi-year solutions to address both systems.