

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2020-2021)
(Budget Report for Fiscal Year 2021-2022)

District: MERCED

District Code: 530

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

10/11/2021

Date



District Superintendent

10/11/2021

Date

Contact: Joe Allison

(209) 384-6108

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2021. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Academic Salaries	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	12,681,531	12,681,531		12,681,531
Other	1300	7,068,043	7,068,043		7,068,043
Total Instructional Salaries		19,749,574	19,749,574	0	19,749,574
Non-Instructional Salaries					
Contract or Regular	1200		4,674,431	89,175	4,763,606
Other	1400		286,091	60,500	346,591
Total Non-Instructional Salaries		0	4,960,522	149,675	5,110,197
Total Academic Salaries		19,749,574	24,710,096	149,675	24,859,771
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		10,346,823	501,099	10,847,922
Other	2300		449,864	66,370	516,234
Total Non-Instructional Salaries		0	10,796,687	567,469	11,364,156
Instructional Aides					
Regular Status	2200	1,079,481	1,079,481		1,079,481
Other	2400	211,108	211,108		211,108
Total Instructional Aides		1,290,589	1,290,589	0	1,290,589
Total Classified Salaries		1,290,589	12,087,276	567,469	12,654,745
Employee Benefits	3000	10,219,275	21,857,342		21,857,342
Supplies and Materials	4000		340,732	62,774	403,506
Other Operating Expenses	5000	98,578	6,057,250	242,508	6,299,758
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		31,358,016	65,052,696	1,022,426	66,075,122

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Exclusions	TOP Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	2,049,039	2,049,039		2,049,039
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,626,595		2,626,595
Objects to Exclude	Object Code				
Rents and Leases	5060		111,738		111,738
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300		39,748		39,748
Noninstructional, Supplies & Materials	4400		33,690		33,690
Total Supplies and Materials		0	73,438	0	73,438
Other Operating Expenses and Services	5000		1,596,116		1,596,116

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		21,685		21,685
Equipment - Replacement	6420				0
Total Equipment		0	21,685	0	21,685
Total Capital Outlay		0	21,685	0	21,685
Other Outgo	7000				0
Total Exclusions		2,049,039	6,478,611	0	6,478,611
Total for ECS 84362, 50% Law		29,308,977	58,574,085	1,022,426	59,596,511
Percent of CEE (Instructional Salary Cost / Total CEE)		50.04%	100.00%		
50% of Current Expense of Education			29,287,042		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		29,308,977	58,574,085	1,022,426	59,596,511
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		31,358,016	65,052,696	1,022,426	66,075,122
Capital Expenditures	6000	6,563	266,337	117,142	383,479
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		31,364,579	65,319,033	1,139,568	66,458,601

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	289,479	17,654	307,133
In County Treasury	9112	3,868,064	4,264,594	8,132,658
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	7,500		7,500
Investments (at cost)	9120			0
Accounts Receivable	9130	18,634,425	5,440,440	24,074,865
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	15,058	78,972	94,030
TOTAL ASSETS		22,814,526	9,801,660	32,616,186
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	307,605	1,288,396	1,596,001
Accrued Salaries and Wages Payable	9520	1,590,430	7,889	1,598,319
Compensated Absences Payable Current	9530	693,417		693,417
Due to Other Funds	9540	4,222,603	2,140,769	6,363,372
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,016,431	3,870,418	6,886,849
TOTAL LIABILITIES		9,830,486	7,307,472	17,137,958

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		2,494,188	2,494,188
Committed Fund Balance	9753	4,722,055		4,722,055
Assigned Fund Balance	9754	1,861,489		1,861,489
Total Designated Fund Balance		6,583,544	2,494,188	9,077,732
Uncommitted Fund Balance	9790	6,400,496		6,400,496
TOTAL FUND EQUITY		12,984,040	2,494,188	15,478,228
TOTAL LIABILITIES AND FUND EQUITY		22,814,526	9,801,660	32,616,186

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	3,730,637		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	141,903		
Due from Other Funds	9140			
TOTAL ASSETS		3,872,540	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560	537,094		
Deferred Revenues	9570			
TOTAL LIABILITIES		537,094	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	3,335,446		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		3,335,446	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		3,335,446	0	0
TOTAL LIABILITIES AND FUND EQUITY		3,872,540	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			7,568			
In County Treasury	9112			423,557	75,619		
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			30,622	8,700		
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	461,747	84,319	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			10,055	2,934		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			72,112			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			379,579	24,220		
TOTAL LIABILITIES		0	0	461,746	27,154	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	57,165	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	57,165	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	57,165	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	461,746	84,319	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,437		
In County Treasury	9112	841,880	196,339	
Cash With Fiscal Agents	9113		6,747,772	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	157,635		
Due from Other Funds	9140	6,123,338		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	1,581		
TOTAL ASSETS		7,125,871	6,944,111	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	323,578	748,079	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		323,578	748,079	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		6,196,032	
Committed Fund Balance	9753			
Assigned Fund Balance	9754	6,802,293		
Total Designated Fund Balance		6,802,293	6,196,032	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		6,802,293	6,196,032	0
TOTAL LIABILITIES AND FUND EQUITY		7,125,871	6,944,111	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112	440,793			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	289,947			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320	20,679			
Accumulated Depreciation Site Improvements	9321	4,360			
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	6,261			
Accumulated Depreciation Equipment	9351	6,261			
Work in Progress	9360				
Total Fixed Assets		16,319	0	0	0
TOTAL ASSETS		747,059	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	27,118			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	1,697,527			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		1,724,645	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	1,724,645	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	(977,586)			
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		(977,586)	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		747,059	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	1,702,352	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140	2,450,000	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		4,152,352	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754	4,152,352	
Unassigned	9790		
Total Reserved Fund Balance		4,152,352	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		4,152,352	0
TOTAL LIABILITIES AND FUND EQUITY		4,152,352	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111					498,297			576,621
In County Treasury	9112	245,032			1,991,606				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					4,842,902			2,298,872
Accounts Receivable	9130	183			78,442	1,000			1,756,023
Due from Other Funds	9140	34,129	86,883						29,450
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220	12,513							
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		291,857	86,883	0	2,070,048	5,342,199	0	0	4,660,966

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	6,445	16,747		538,077				2,757
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				558,165	32,623			
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	56,635	11,328		973,806				
Total Current Liabilities and Deferred Revenue		63,080	28,075	0	2,070,048	32,623	0	0	2,757
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	63,080	28,075	0	2,070,048	32,623	0	0	2,757

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 530

Name: MERCED

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751					4,755,416			
Restricted Fund Balance	9752					554,160			4,272,269
Committed Fund Balance	9753								
Assigned Fund Balance	9754	228,777	58,808						
Total Designated Fund Balance		228,777	58,808	0	0	5,309,576	0	0	4,272,269
Uncommitted(Unrestricted) Fund Balance	9790								385,940
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		228,777	58,808	0	0	5,309,576	0	0	4,658,209
TOTAL LIABILITIES AND FUND EQUITY		291,857	86,883	0	2,070,048	5,342,199	0	0	4,660,966

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		424,700	424,700
Workforce Investment Act	8130		4,170	4,170
Temporary Assistance for Needy Families (TANF)	8140		73,794	73,794
Student Financial Aid	8150	18,600		18,600
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		409,198	409,198
Other Federal Revenues	8190	2,969	5,342,028	5,344,997
Total Federal Revenues	8100	21,569	6,253,890	6,275,459
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	35,783,109		35,783,109
Other General Apportionment	8613	725,871		725,871
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,355,193	1,355,193
Disabled Students Programs and Services(DSPS)	8623		845,098	845,098
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		413,831	413,831
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		8,234,262	8,234,262

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	15,876,401		15,876,401
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		1,037,147	1,037,147
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	111,914		111,914
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	47,799		47,799
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,691,239	726,455	2,417,694
State Mandated Costs	8685	282,279		282,279
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	143,616	76,021	219,637
Total State Revenues	8600	54,662,228	12,688,007	67,350,235

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2020-2021

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	12,463,189		12,463,189
Tax Allocation, Supplemental Roll	8812	400,350		400,350
Tax Allocation, Unsecured Roll	8813	841,613		841,613
Prior Years Taxes	8816	12,389		12,389
Education Revenues Augmentation Fund (ERAF)	8817	273,149		273,149
Redevelopment Agency Funds - Pass Through	8818	159,403		159,403
Redevelopment Agency Funds - Residual	8819	496,920		496,920
Redevelopment Agency Funds - Asset Liquidation	8819.1	203,750		203,750
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		6,200	6,200
Other Contract Services	8832			0
Sales and Commissions	8840	59,891		59,891
Rentals and Leases	8850	29,700		29,700
Interest and Investment Income	8860	125,241		125,241
Student Fees and Charges	8870			
Community Services Classes	8872	43,089		43,089
Dormitory	8873			0
Enrollment	8874	3,094,449		3,094,449
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds (Fall 2020 only)	8874.7	-19757		-19757
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		480,159	480,159
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	62,087		62,087
Nonresident Tuition	8880	1,198,105		1,198,105
Parking Services and Public Transportation	8881		214,734	214,734
Other Student Fees and Charges	8885	22,985		22,985
Other Local Revenues	8890	770,466	312,180	1,082,646
Total Local Revenues	8800	20,237,019	1,013,273	21,250,292
Total Revenues		74,920,816	19,955,170	94,875,986

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 530

Name: MERCED

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	30,193		30,193
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	576,411	4,543,931	5,120,342
Total Other Financing Sources	8900	606,604	4,543,931	5,150,535
Total Revenues and Other Financing Sources		75,527,420	24,499,101	100,026,521

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	1,155,136	19,982	64,673	90,145		1,329,936
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300	20,214					20,214
Biological Sciences	0400	2,573,504	16,480	195,705	24,988		2,810,677
Business and Management	0500	973,884	87,161	778			1,061,823
Communications	0600	153,303		10,349	65,957		229,609
Computer and Information Science	0700	880,323	64,240	26,347	46,194		1,017,104
Education	0800	1,859,052	18,311	8,047	36,985		1,922,395
Engineering and Related Industrial Technology	0900	1,909,288	19,284	279,025	425,171		2,632,768
Fine and Applied Arts	1000	1,140,675	18,864	21,195	8,715		1,189,449
Foreign language	1100	687,372					687,372
Health	1200	2,668,699	414,890	157,660	62,832		3,304,081
Consumer Education And Home Economics	1300	871,483	210,361	80,038	8,725		1,170,607
Law	1400						0
Humanities(Letters)	1500	4,393,523	156,248	629			4,550,400
Library Science	1600	8,785					8,785
Mathematics	1700	2,777,539	1,013	1,482			2,780,034
Military Studies	1800						0
Physical Sciences	1900	2,153,296	24,138	227,008	48,518		2,452,960
Psychology	2000	965,789					965,789
Public Affairs and Services	2100	612,503	86,509	33,388	86,179		818,579
Social Sciences	2200	2,382,773	1,000	4,650			2,388,423
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,580,160	251,134	416,161			2,247,455
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,049,039					2,049,039
Sub-Total Instructional Activites		31,816,340	1,389,615	1,527,135	904,409		35,637,499
Total Expenditures for GF Activities*		31,816,340	38,949,743	10,446,079	3,425,926	13,227,871	97,865,959

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		4,265,318	101,472	161,687		4,528,477
Course and Curriculum Development	6020		288,507				288,507
Academic / Faculty Senate	6030		110,585	4,499			115,084
Other Instructional Administration & Governance	6090		466,746	17,333	21,458		505,537
Total Instructional Admin. & Governance		0	5,131,156	123,304	183,145	0	5,437,605
Instructional Support Services	6100						
Learning Center	6110		425,939	461			426,400
Library	6120		2,136,705	159,281	101,403		2,397,389
Media	6130		370,648	12,429	18,386		401,463
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	2,933,292	172,171	119,789	0	3,225,252
Admissions and Records	6200		864,236	59,869	3,145		927,250
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		4,560,668	998			4,561,666
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340		12,085				12,085
Other Student Counseling and Guidance	6390		75,472				75,472
Total Student Counseling and Guidance		0	4,648,225	998	0	0	4,649,223

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						0
Cal Work Opportunity and Responsibility to Kids *	6410						
Disabled Student Programs and Services (DSPS)	6420		592,821	40,421	44,308		677,550
Extended Opportunity Programs and Services (EOPS)	6430		679,106	44,248			723,354
Health Services	6440		315,412	50,241	10,873		376,526
Student Personnel Administration	6450		1,827,112	614,539	119,317		2,560,968
Financial Aid Administration	6460		1,234,763	169,437	38,675		1,442,875
Job Placement Services	6470		37,164	12,460	2,036		51,660
Veterans Services	6480		85,352	5,013	28,479		118,844
Miscellaneous Student Services	6490		1,970,893	274,397	945,983		3,191,273
Total Other Student Services		0	6,742,623	1,210,756	1,189,671	0	9,143,050
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,509,568	445,178	87,815		2,042,561
Custodial Services	6530		1,436,262	110,253	29,921		1,576,436
Grounds Maintenance and Repairs	6550		814,898	87,457	15,090		917,445
Utilities	6570			1,359,387			1,359,387
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	3,760,728	2,002,275	132,826	0	5,895,829
Planning, Policymaking and Coordinations	6600		2,189,193	951,565	567		3,141,325

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES
 Annual Financial and Budget Report
 SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
 S10 General Fund - Combined
 (Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		582,263	130,176	21,510		733,949
Fiscal Operations	6720		1,923,891	740,325	563		2,664,779
Human Resources Management	6730		926,834	159,401			1,086,235
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,626,595				2,626,595
Staff Development	6750		33,755	1,364			35,119
Staff Diversity	6760			40,206			40,206
Logistical Services	6770		1,994,451	580,137	40,622		2,615,210
Management Information Systems	6780		1,999,414	2,439,077	712,086		5,150,577
Other General Institutional Support Services	6790			3,465			3,465
Total General Institutional Support Services	6700	0	10,087,203	4,094,151	774,781	0	14,956,135
Community Services & Economic Development	6800						0
Community Recreation	6810						
Community Service Classes	6820		189,715	27,083			216,798
Community Use of Facilities	6830		6,579				6,579
Economic Development	6840		25,242	1,337			26,579
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	221,536	28,420	0	0	249,956

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		45,880				45,880
Farm Operations	6930		70,806				70,806
Food Services	6940			8,671			8,671
Parking	6950			71,291			71,291
Student and Co-Curricular Activities	6960		666,233	195,473	117,593		979,299
Student Housing	6970						0
Other Ancillary Services	6990		199,017				199,017
Total Ancillary Services	6900	0	981,936	275,435	117,593	0	1,374,964
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					9,574,271	9,574,271
Student Aid	7320					828,745	828,745
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	10,403,016	10,403,016
Sub-Total Non-Instructional Activites			37,560,128	8,918,944	2,521,517	13,227,871	62,228,460
Total Expenditures General Fund: activities *		31,816,340	38,949,743	10,446,079	3,425,926	13,227,871	97,865,959

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

DISTRICT NAME: MERCED

I.	2021-2022 Appropriations Limit:			
A.	2020-2021 Appropriations Limit:			\$71,107,519
B.	2021-2022 Price Factor:	1.0573		
C.	Population factor:			
	1. 2019-2020 Second Period Actual FTES	9,277.88		
	2. 2020-2021 Second Period Actual FTES	8,500.54		
	3. 2020-2021 Population change factor (C2/C1)	0.9162		
D.	2020-2021 Limit adjusted by inflation and population factors (A * B * C.3)			\$68,881,730
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$68,881,730
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2021-2022 Appropriations Limit (D + E.3 - F.3)			\$68,881,730
II.	2021-2022 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			54,340,192
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			105,000
C.	Local Property taxes			16,451,512
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			200,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			603,276
H.	2021-2022 Appropriations Subject to Limit			\$70,493,428

For Actual Year: 2020-2021

Budget Year: 2021-2022

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	21,569	25,000	6,253,890	23,262,906	6,275,459	23,287,906
State Revenues	8600	54,662,228	56,303,128	12,688,007	19,731,551	67,350,235	76,034,679
Local Revenues	8800	20,237,019	21,823,307	1,013,273	2,125,440	21,250,292	23,948,747
Total Revenues		74,920,816	78,151,435	19,955,170	45,119,897	94,875,986	123,271,332
EXPENDITURES:							
Academic Salaries	1000	24,859,771	26,800,232	4,398,303	4,819,515	29,258,074	31,619,747
Classified Salaries	2000	12,654,744	14,063,531	3,427,120	5,015,496	16,081,864	19,079,027
Employee Benefits	3000	21,857,342	23,451,629	3,568,803	4,531,151	25,426,145	27,982,780
Supplies and Materials	4000	403,506	666,553	1,361,484	3,026,038	1,764,990	3,692,591
Other Operating Expenses and Services	5000	6,299,758	9,625,863	2,381,331	11,995,821	8,681,089	21,621,684
Capital Outlay	6000	383,479	603,783	3,042,447	11,498,696	3,425,926	12,102,479
Total Expenditures		66,458,600	75,211,591	18,179,488	40,886,717	84,638,088	116,098,308
Excess /(Deficiency) of Revenues over Expenditures		8,462,216	2,939,844	1,775,682	4,233,180	10,237,898	7,173,024
Other Financing Sources	8900	606,604	1,664,290	4,543,931	4,220,333	5,150,535	5,884,623
Other Outgo	7000	7,224,047	4,730,405	6,003,824	10,492,082	13,227,871	15,222,487
Net Increase/(Decrease) in Fund Balance		1,844,773	(126,271)	315,789	(2,038,569)	2,160,562	(2,164,840)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	11,139,267	12,984,040	2,178,399	2,494,188	13,317,666	15,478,228
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	11,139,267		2,178,399		13,317,666	
Ending Fund Balance, June 30		12,984,040	12,857,769	2,494,188	455,619	15,478,228	13,313,388

For Actual Year: 2020-2021

Budget Year: 2021-2022

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	3,965,169	3,173,500				
Total Revenues		3,965,169	3,173,500	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981		1,056,077				
Other Incoming Transfers	8983						
Total Other Financing Sources		0	1,056,077	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	2,360,000	2,645,000				
Debt Interest and Other Service Charges	7120	1,298,449	1,420,098				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	3,658,449	4,065,098	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(3,658,449)	(3,009,021)	0	0	0	0
Net Increase/Decrease in Fund Balance		306,720	164,479	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	3,028,725	3,335,445		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,028,725		0		0	
Ending Fund Balance, June 30		3,335,445	3,499,924	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

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For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					576,609	1,359,879
State Revenues	8600					903,116	965,821
Local Revenues	8800					11,434	6,300
Total Income		0	0	0	0	1,491,159	2,332,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					756,108	1,026,862
Employee Benefits	3000					627,174	797,538
Supplies and Materials	4000					52,488	114,988
Other Operating Expenses and Services	5000					9,948	296,786
Capital Outlay	6000					6,905	44,674
Total Expenditures		0	0	0	0	1,452,623	2,280,848
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	38,536	51,152
Other Financing Sources	8900					535	
Other Outgo	7000					39,070	51,152
Net Increase/(Decrease) in Fund Balance		0	0	0	0	1	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	0	1
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	1	1

For Actual Year 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	60,752	94,098				
Total Income		60,752	94,098	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	19,500	89,809				
Other Operating Expenses and Services	5000	24,780	44,982				
Capital Outlay	6000						
Total Expenditures		44,280	134,791	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		16,472	(40,693)	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		16,472	(40,693)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	40,692	57,164		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	40,692		0		0	
Ending Fund Balance, June 30		57,164	16,471	0	0	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		3,000,000				
State Revenues	8600	4,779	15,591,948				
Local Revenues	8800	209,669		17,844	62,000		
Total Income		214,448	18,591,948	17,844	62,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	74,045	18,214	2,480	2,480		
Capital Outlay	6000	1,820,244	26,075,992	1,570,491	14,090,552		
Total Expenditures		1,894,289	26,094,206	1,572,971	14,093,032	0	0
Excess /(Deficiency) of Revenues over Expenditures		(1,679,841)	(7,502,258)	(1,555,127)	(14,031,032)	0	0
Other Financing Sources	8900	5,871,937			10,616,733		
Other Outgo	7000	11,920			1,281,734		
Net Increase/(Decrease) in Fund Balance		4,180,176	(7,502,258)	(1,555,127)	(4,696,033)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,622,118	6,802,294	7,751,161	6,196,034		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	2,622,118		7,751,161		0	
Ending Fund Balance, June 30		6,802,294	(699,964)	6,196,034	1,500,001	0	0

For Actual Year 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	183,583	292,782				
Other Financing Sources	8900	190,166					
Total Income		373,749	292,782	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		373,749	292,782	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	109,762	115,020				
Employee Benefits	3000	83,474	88,867				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	1,301					
Capital Outlay	6000						
Total Expenditures		194,537	203,887	0	0	0	0
Net Profit or Loss		179,212	88,895	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		179,212	88,895	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(1,156,799)	(977,587)		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(1,156,799)		0		0	
Ending Fund Balance, June 30		(977,587)	(888,692)	0	0	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2020-2021

Budget Year: 2021-2022

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	18,143	30,000				
Other Financing Sources	8900	450,000	250,000				
Total Income		468,143	280,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000		400,000				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	400,000	0	0		
Net Profit or Loss		468,143	(120,000)	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		468,143	(120,000)	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,684,209	4,152,352	0	0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,684,209		0			
Ending Fund Balance, June 30		4,152,352	4,032,352	0	0		

For Actual Year 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	95,775	89,700	36,013	17,000		
Total Income		95,775	89,700	36,013	17,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	34,038	35,736				
Employee Benefits	3000	22,871	24,468				
Supplies and Materials	4000	12,560	88,898		6,500		
Other Operating Expenses and Services	5000	3,905	45,605		22,750		
Capital Outlay	6000	5,400	10,000	16,532	5,000		
Total Expenditures		78,774	204,707	16,532	34,250	0	0
Excess /(Deficiency) of Revenues over Expenditures		17,001	(115,007)	19,481	(17,250)	0	0
Other Financing Sources	8900						
Other Outgo	7000	19,466	2,520	2,520	1,190		
Net Increase/(Decrease) in Fund Balance		(2,465)	(117,527)	16,961	(18,440)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	270,860	228,779	2,231	58,808		0
Prior Years Adjustments	9020	(39,616)		39,616			
Adjusted Beginning Balance	9030	231,244		41,847		0	
Ending Fund Balance, June 30		228,779	111,252	58,808	40,368	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	18,046,241	31,960,321				
State Revenues	8600	4,636,774	6,476,185				
Local Revenues	8800			1,239,701			
Total Income		22,683,015	38,436,506	1,239,701	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			32,639			
Capital Outlay	6000						
Total Expenditures		0	0	32,639	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		22,683,015	38,436,506	1,207,062	0	0	0
Other Financing Sources	8900	883,689	553,112				
Other Outgo	7000	23,566,703	38,989,618	477,513			
Net Increase/(Decrease) in Fund Balance		1	0	729,549	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	1	4,580,027	5,309,576		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		4,580,027		0	
Ending Fund Balance, June 30		1	1	5,309,576	5,309,576	0	0

For Actual Year 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			1,630,924	84,300
Total Income		0	0	1,630,924	84,300
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			3,708	8,429
Other Operating Expenses and Services	5000			35,833	73,700
Capital Outlay	6000			116,483	2,000
Total Expenditures		0	0	156,024	84,129
Excess /(Deficiency) of Revenues over Expenditures		0	0	1,474,900	171
Other Financing Sources	8900				
Other Outgo	7000			13,382	
Net Increase/(Decrease) in Fund Balance		0	0	1,461,518	171
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	3,196,691	4,658,209
Prior Years Adustments	9020				
Adjusted Beginning Balance	9030	0		3,196,691	
Ending Fund Balance, June 30		0	0	4,658,209	4,658,380

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 530

Name: MERCED

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	5,666,495
59	OTHER ENTERPRISE FUND	11	UNRESTRICTED SUBFUND	450,000
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	60,406
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	14,200
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	111,931
51	BOOKSTORE FUND	12	RESTRICTED SUBFUND	190,166
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	823,283
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	20,280
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	38,535
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	11,920
41	CAPITAL OUTLAY PROJECTS FUND	71	ASSOCIATED STUDENTS TRUST FUND	19,466
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	2,520
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	5,000

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			Total
		Instructional & Institutional	Support	Support	Total	Instructional	Support Activities	
		Unrestricted	Activities	Activities	Unrestricted	Materials	Proposition 20	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)		(AC 0100-4900)	(AC 7320)	
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010					1,301,935		
Adjustments	9020							
Adjusted Beginning Balance	9030		0			1,301,935		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681	1,691,239				726,455		
Instructional & Institutional Unrestricted								
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300	29,397	10,351		39,748	585,685		625,433
Noninstructional Supplies & Mtrls	4400	2,121	31,569		33,690			33,690
Total Supplies and Materials		31,518	41,920	0	73,438	585,685		659,123
Other Operating Expenses and Services	5000	106,787	1,489,329		1,596,116			1,596,116
Capital Outlay	6000							
Library Books	6300				0	78,141		78,141
Equipment	6400							
Equipment - Additional	6410	6,562	15,123		21,685			21,685
Equipment - Replacement	6420				0			0
Total Capital Outlay		6,562	15,123	0	21,685	78,141		99,826
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		144,867	1,546,372	0	1,691,239	663,826		2,355,065
Ending Balance					0	1,364,564		1,364,564

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010					62,629		
Adjustments	9020							
Adjusted Beginning Balance	9030		0			62,629		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,500,000			1,841,723		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200	2,301			2,301			2,301
Instructional Supplies & Materials	4300	26,766	9,964		36,730	1,728,561		1,765,291
Noninstructional Supplies & Mtrls	4400	3,336	84,088		87,424			87,424
Total Supplies and Materials		32,403	94,052	0	126,455	1,728,561		1,855,016
Other Operating Expenses and Services	5000	197,038	1,104,501		1,301,539			1,301,539
Capital Outlay	6000							
Library Books	6300				0	92,692		92,692
Equipment	6400							
Equipment - Additional	6410	8,330	63,676		72,006			72,006
Equipment - Replacement	6420				0			0
Total Capital Outlay		8,330	63,676	0	72,006	92,692		164,698
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		237,771	1,262,229	0	1,500,000	1,821,253		3,321,253
Ending Balance					0	83,099		

Annual Financial and Budget Report

For Actual Year: 2020-2021

District ID: 530

Name: MERCED

EPA Revenue	15,876,401
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	15,876,401	0	0	15,876,401
TOTAL		15,876,401	0	0	15,876,401

Annual Financial and Budget Report

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 530

Name: MERCED

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2020-21	3,546,937	2,647,031	6,193,968	N/A	N/A
2021-22	4,302,189	3,147,670	7,449,859	1,255,891	20.28%
2022-23	4,955,828	3,720,938	8,676,766	1,226,907	16.47%
2023-24	5,054,944	4,018,042	9,072,986	396,220	4.57%
2024-25	5,156,043	4,271,283	9,427,326	354,340	3.91%
2025-26	5,364,347	4,458,171	9,822,518	395,192	4.19%

Does the district have a plan to fund these expenses through 2025-26?

Yes

Explain Yes or No

The District will continue to factor the increased costs into the annual budget process. Although a written plan has not been established at this time, the Board of Trustees is aware of the need to fund these rising costs, therefore, the District continues to pursue funding opportunities to address these future expenses.