

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2016-2017

District: (530) MERCED

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,844,141	53,708,889	63,993,068	60,095,366
A.2	Other Financing Sources (Object 8900)	140,855	221,976	223,558	365,950
A.3	Total Unrestricted Revenue (A.1 + A.2)	51,984,996	53,930,865	64,216,626	60,461,316
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,578,011	49,603,198	53,395,603	57,477,950
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,342,852	4,681,392	4,955,659	5,224,161
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,920,863	54,284,590	58,351,262	62,702,111
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-935,867	-353,725	5,865,364	-2,240,795
D.	Fund Balance, Beginning	5,661,016	4,725,149	4,371,424	10,236,788
D.1	Prior Year Adjustments + (-)	0	0	0	226,053
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,661,016	4,725,149	4,371,424	10,462,841
E.	Fund Balance, Ending (C. + D.2)	4,725,149	4,371,424	10,236,788	8,222,046
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.9%	8.1%	17.5%	13.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,401	9,754	8,898	9,146
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		6,000,997	6,420,375	16,511,121
H.2	Cash, borrowed funds only		5,588,306	0	0
H.3	Total Cash (H.1+ H.2)	4,221,446	11,589,303	6,420,375	16,511,121

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,975,243	60,095,366	14,641,441	24.4%
I.2	Other Financing Sources (Object 8900)	235,000	365,950	32,831	9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	60,210,243	60,461,316	14,674,272	24.3%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	57,274,063	57,477,950	13,328,414	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,209,706	5,224,161	966,401	18.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	62,483,769	62,702,111	14,294,815	22.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,273,526	-2,240,795	379,457	
L.	Adjusted Fund Balance, Beginning	10,462,841	10,462,841	10,462,841	
L.1	Fund Balance, Ending (C. + L.2)	8,189,315	8,222,046	10,842,298	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.1%	13.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)