

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2015-2016

District: (530) MERCED

Quarter Ended: (Q3) Mar 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,948,878	51,844,141	53,708,889	58,332,669
A.2	Other Financing Sources (Object 8900)	166,570	140,855	221,976	180,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	50,115,448	51,984,996	53,930,865	58,512,669
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,485,214	48,578,011	49,578,742	52,643,936
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,804,714	4,342,852	0	5,020,420
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,289,928	52,920,863	49,578,742	57,664,356
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2,174,480	-935,867	4,352,123	848,313
D.	Fund Balance, Beginning	7,835,496	5,661,016	4,725,149	4,371,424
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,835,496	5,661,016	4,725,149	4,371,424
E.	Fund Balance, Ending (C. + D.2)	5,661,016	4,725,149	9,077,272	5,219,737
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.8%	8.9%	18.3%	9.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,241	9,401	9,754	9,621
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		4,338,547	4,196,601	12,151,899
H.2	Cash, borrowed funds only		5,550,166	0	0
H.3	Total Cash (H.1+ H.2)	7,239,236	9,888,713	4,196,601	12,151,899

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,734,763	58,332,669	47,412,778	81.3%
I.2	Other Financing Sources (Object 8900)	285,000	180,000	107,729	59.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	58,019,763	58,512,669	47,520,507	81.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,979,332	52,643,936	39,964,239	75.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,981,810	5,020,420	2,738,663	54.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	57,961,142	57,664,356	42,702,902	74.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	58,621	848,313	4,817,605	
L.	Adjusted Fund Balance, Beginning	4,371,424	4,371,424	4,371,424	
L.1	Fund Balance, Ending (C. + L.2)	4,430,045	5,219,737	9,189,029	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.6%	9.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)