

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2015-2016

District: (530) MERCED

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,948,878	51,844,141	53,708,889	58,322,979
A.2	Other Financing Sources (Object 8900)	166,570	140,855	221,976	184,250
A.3	Total Unrestricted Revenue (A.1 + A.2)	50,115,448	51,984,996	53,930,865	58,507,229
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,485,214	48,578,011	49,578,742	53,280,863
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,804,714	4,342,852	0	5,012,733
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,289,928	52,920,863	49,578,742	58,293,596
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2,174,480	-935,867	4,352,123	213,633
D.	Fund Balance, Beginning	7,835,496	5,661,016	4,725,149	4,371,424
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,835,496	5,661,016	4,725,149	4,371,424
E.	Fund Balance, Ending (C. + D.2)	5,661,016	4,725,149	9,077,272	4,585,057
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.8%	8.9%	18.3%	7.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,241	9,401	9,754	9,754
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		1,876,662	7,661,504	13,756,400
H.2	Cash, borrowed funds only		3,682,000	0	0
H.3	Total Cash (H.1+ H.2)	6,094,951	5,558,662	7,661,504	13,756,400

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,734,763	58,322,979	32,087,521	55%
I.2	Other Financing Sources (Object 8900)	285,000	184,250	61,444	33.3%
I.3	Total Unrestricted Revenue (I.1 + I.2)	58,019,763	58,507,229	32,148,965	54.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,979,332	53,280,863	25,853,349	48.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,981,810	5,012,733	1,968,122	39.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	57,961,142	58,293,596	27,821,471	47.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	58,621	213,633	4,327,494	
L.	Adjusted Fund Balance, Beginning	4,371,424	4,371,424	4,371,424	
L.1	Fund Balance, Ending (C. + L.2)	4,430,045	4,585,057	8,698,918	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.6%	7.9%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2014-15	35,000	1%						
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2014-15	5,000	1%						
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The salary and benefit increases will be funded by on-going District revenue.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)