

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**VIEW QUARTERLY DATA**

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**Fiscal Year: 2015-2016**

**District: (530) MERCED**

**Quarter Ended: (Q1) Sep 30, 2015**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,948,878	51,844,141	53,708,889	57,751,321
A.2	Other Financing Sources (Object 8900)	166,570	140,855	221,976	284,250
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>50,115,448</b>	<b>51,984,996</b>	<b>53,930,865</b>	<b>58,035,571</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,485,214	48,578,011	49,578,742	52,950,602
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,804,714	4,342,852	0	5,009,388
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>52,289,928</b>	<b>52,920,863</b>	<b>49,578,742</b>	<b>57,959,990</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-2,174,480</b>	<b>-935,867</b>	<b>4,352,123</b>	<b>75,581</b>
D.	<b>Fund Balance, Beginning</b>	<b>7,835,496</b>	<b>5,661,016</b>	<b>4,725,149</b>	<b>4,371,424</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>7,835,496</b>	<b>5,661,016</b>	<b>4,725,149</b>	<b>4,371,424</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>5,661,016</b>	<b>4,725,149</b>	<b>9,077,272</b>	<b>4,447,005</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.8%	8.9%	18.3%	7.7%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	9,241	9,401	9,754	9,754
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		3,907,210	6,000,997	6,420,375
H.2	Cash, borrowed funds only		314,236	5,588,306	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>9,622,291</b>	<b>4,221,446</b>	<b>11,589,303</b>	<b>6,420,375</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,734,763	57,751,321	14,116,963	24.4%
I.2	Other Financing Sources (Object 8900)	285,000	284,250	29,073	10.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>58,019,763</b>	<b>58,035,571</b>	<b>14,146,036</b>	<b>24.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,979,332	52,950,602	12,290,576	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,981,810	5,009,388	809,635	16.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>57,961,142</b>	<b>57,959,990</b>	<b>13,100,211</b>	<b>22.6%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>58,621</b>	<b>75,581</b>	<b>1,045,825</b>	
L.	Adjusted Fund Balance, Beginning	4,371,424	4,371,424	4,371,424	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>4,430,045</b>	<b>4,447,005</b>	<b>5,417,249</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.6%	7.7%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

**NO**

Next year?

**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)