

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

District: (530) MERCED

Quarter Ended: (Q4) Jun 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,123,203	49,948,878	51,844,141	53,708,889
A.2	Other Financing Sources (Object 8900)	163,974	166,570	140,855	221,976
A.3	Total Unrestricted Revenue (A.1 + A.2)	48,287,177	50,115,448	51,984,996	53,930,865
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,254,481	49,485,214	48,578,011	49,603,195
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,157,179	2,804,714	4,342,852	4,681,392
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,411,660	52,289,928	52,920,863	54,284,587
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-3,124,483	-2,174,480	-935,867	-353,722
D.	Fund Balance, Beginning	10,959,979	7,835,496	5,661,016	4,725,146
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,959,979	7,835,496	5,661,016	4,725,146
E.	Fund Balance, Ending (C. + D.2)	7,835,496	5,661,016	4,725,149	4,371,424
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.2%	10.8%	8.9%	8.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,599	9,241	9,401	9,754
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		-145,372	5,278,428	5,238,598
H.2	Cash, borrowed funds only		5,000,000	5,500,000	0
H.3	Total Cash (H.1+ H.2)	3,922,111	4,854,628	10,778,428	5,238,598

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	53,438,922	54,049,774	53,708,889	99.4%
I.2	Other Financing Sources (Object 8900)	265,000	295,637	221,976	75.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	53,703,922	54,345,411	53,930,865	99.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,734,333	50,268,947	49,603,195	98.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,858,284	4,962,657	4,681,392	94.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	54,592,617	55,231,604	54,284,587	98.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-888,695	-886,193	-353,722	
L.	Adjusted Fund Balance, Beginning	4,725,146	4,725,146	4,725,146	
L.1	Fund Balance, Ending (C. + L.2)	3,836,451	3,838,953	4,371,424	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7%	7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)