

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

District: (530) MERCED

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	63,993,068	59,592,508	61,503,599	66,095,946
A.2	Other Financing Sources (Object 8900)	223,558	1,213,153	1,440,824	4,000,851
A.3	Total Unrestricted Revenue (A.1 + A.2)	64,216,626	60,805,661	62,944,423	70,096,797
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,395,603	57,331,413	57,699,628	62,803,663
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,955,659	5,542,010	5,348,424	6,714,127
B.3	Total Unrestricted Expenditures (B.1 + B.2)	58,351,262	62,873,423	63,048,052	69,517,790
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,865,364	-2,067,762	-103,629	579,007
D.	Fund Balance, Beginning	4,371,424	10,236,788	8,395,079	8,291,452
D.1	Prior Year Adjustments + (-)	0	226,053	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,371,424	10,462,841	8,395,079	8,291,452
E.	Fund Balance, Ending (C. + D.2)	10,236,788	8,395,079	8,291,450	8,870,459
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.5%	13.4%	13.2%	12.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,898	9,550	9,252	9,766
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		16,511,121	8,246,097	12,717,603
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	6,420,375	16,511,121	8,246,097	12,717,603

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	65,955,736	66,095,946	15,652,483	23.7%
I.2	Other Financing Sources (Object 8900)	3,640,000	4,000,851	55,260	1.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	69,595,736	70,096,797	15,707,743	22.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	63,390,608	62,803,663	14,068,137	22.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,171,662	6,714,127	226,069	3.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	69,562,270	69,517,790	14,294,206	20.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	33,466	579,007	1,413,537	
L	Adjusted Fund Balance, Beginning	8,291,452	8,291,452	8,291,452	
L.1	Fund Balance, Ending (C. + L.2)	8,324,918	8,870,459	9,704,989	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	12%	12.8%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)