

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**VIEW QUARTERLY DATA**

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**Fiscal Year: 2017-2018**

**District: (530) MERCED**

**Quarter Ended: (Q1) Sep 30, 2017**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	53,708,889	63,993,068	59,592,508	61,208,365
A.2	Other Financing Sources (Object 8900)	221,976	223,558	1,213,153	570,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>53,930,865</b>	<b>64,216,626</b>	<b>60,805,661</b>	<b>61,778,365</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,603,198	53,395,603	57,331,413	59,018,206
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,681,392	4,955,659	5,542,010	5,999,485
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>54,284,590</b>	<b>58,351,262</b>	<b>62,873,423</b>	<b>65,017,691</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-353,725</b>	<b>5,865,364</b>	<b>-2,067,762</b>	<b>-3,239,326</b>
D.	<b>Fund Balance, Beginning</b>	<b>4,725,149</b>	<b>4,371,424</b>	<b>10,236,788</b>	<b>8,395,079</b>
D.1	Prior Year Adjustments + (-)	0	0	226,053	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>4,725,149</b>	<b>4,371,424</b>	<b>10,462,841</b>	<b>8,395,079</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>4,371,424</b>	<b>10,236,788</b>	<b>8,395,079</b>	<b>5,155,753</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.1%	17.5%	13.4%	7.9%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	9,754	8,898	9,550	9,650
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		6,420,375	16,511,121	8,246,097
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>11,589,303</b>	<b>6,420,375</b>	<b>16,511,121</b>	<b>8,246,097</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	61,020,831	61,208,365	14,401,322	23.5%
I.2	Other Financing Sources (Object 8900)	540,000	570,000	67,138	11.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>61,560,831</b>	<b>61,778,365</b>	<b>14,468,460</b>	<b>23.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	59,403,511	59,018,206	13,680,276	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,852,046	5,999,485	856,486	14.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>64,255,557</b>	<b>65,017,691</b>	<b>14,536,762</b>	<b>22.4%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-2,694,726</b>	<b>-3,239,326</b>	<b>-68,302</b>	
L.	Adjusted Fund Balance, Beginning	8,395,079	8,395,079	8,395,079	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>5,700,353</b>	<b>5,155,753</b>	<b>8,326,777</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.9%	7.9%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *						
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)