

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q1) Sep 30, 2022

District: (530) MERCED

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	72,406,284	74,920,816	77,207,339	85,874,910
A.2	Other Financing Sources (Object 8900)	758,329	606,604	1,963,333	681,903
A.3	Total Unrestricted Revenue (A.1 + A.2)	73,164,613	75,527,420	79,170,672	86,556,813
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	68,123,935	66,458,600	69,092,999	82,681,300
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,310,102	7,224,047	6,865,617	2,817,621
B.3	Total Unrestricted Expenditures (B.1 + B.2)	70,434,037	73,682,647	75,958,616	85,498,921
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,730,576	1,844,773	3,212,056	1,057,892
D.	Fund Balance, Beginning	8,408,691	11,139,267	12,984,040	15,291,245
D.1	Prior Year Adjustments + (-)	0	0	-904,851	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,408,691	11,139,267	12,079,189	15,291,245
E.	Fund Balance, Ending (C. + D.2)	11,139,267	12,984,040	15,291,245	16,349,137
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.8%	17.6%	20.1%	19.1%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	10,011.00	8,256.27	8,619.30	N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		14,428,605	18,793,768	28,402,336
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	8,962,655	14,428,605	18,793,768	28,402,336

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	85,874,910	85,874,910	21,368,673	24.9%
I.2	Other Financing Sources (Object 8900)	681,903	681,903	16,848	2.5%
I.3	Total Unrestricted Revenue (I.1 + I.2)	86,556,813	86,556,813	21,385,521	24.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,681,300	82,681,300	16,472,738	19.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,817,621	2,817,621	214,164	7.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	85,498,921	85,498,921	16,686,902	19.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,057,892	1,057,892	4,698,619	
L	Adjusted Fund Balance, Beginning	15,291,245	15,291,245	15,291,245	
L.1	Fund Balance, Ending (C. + L.2)	16,349,137	16,349,137	19,989,864	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.1%	19.1%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2022-23							86,026	41.3%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2022-23							38,421	25.79%
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The salary and benefit increases will be funded by on-going District revenue (State Apportionment, 8610).

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)