

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD v

Fiscal Year: 2021-2022

District: (530) MERCED

Quarter Ended: (Q2) Dec 31, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	67,041,036	72,406,284	74,920,816	78,175,449
A.2	Other Financing Sources (Object 8900)	5,030,275	758,329	606,604	1,939,321
A.3	Total Unrestricted Revenue (A.1 + A.2)	72,071,311	73,164,613	75,527,420	80,114,770
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	64,290,249	68,123,935	66,458,600	73,781,187
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,663,821	2,310,102	7,224,047	5,652,213
B.3	Total Unrestricted Expenditures (B.1 + B.2)	71,954,070	70,434,037	73,682,647	79,433,400
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	117,241	2,730,576	1,844,773	681,370
D.	Fund Balance, Beginning	8,291,450	8,408,691	11,139,267	12,984,043
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,291,450	8,408,691	11,139,267	12,984,043
E.	Fund Balance, Ending (C. + D.2)	8,408,691	11,139,267	12,984,040	13,665,413
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.7%	15.8%	17.6%	17.2%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	10,038.00	10,011.00	8,256.27	9,350.84

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		9,651,173	17,122,021	20,647,412
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	12,488,693	9,651,173	17,122,021	20,647,412

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	78,151,435	78,175,449	40,904,599	52.3%
I.2	Other Financing Sources (Object 8900)	1,664,290	1,939,321	519,570	26.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	79,815,725	80,114,770	41,424,169	51.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	75,211,590	73,781,187	33,913,117	46%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,730,405	5,652,213	520,097	9.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	79,941,995	79,433,400	34,433,214	43.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-126,270	681,370	6,990,955	
L.	Adjusted Fund Balance, Beginning	12,984,043	12,984,043	12,984,043	
L.1	Fund Balance, Ending (C. + L.2)	12,857,773	13,665,413	19,974,998	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.1%	17.2%		

V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year?

Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)