

**MERCED COMMUNITY COLLEGE DISTRICT  
BOND PROJECT EXPENDITURE REPORT-SFID #1  
FOR THE PERIOD ENDING  
JUNE 30, 2004**

<b>BOND PRINCIPAL - FIRST ISSUANCE</b>	<b>\$20,000,000</b>	<b>2002/2003</b>	<b>2003/2004</b>	<b>TOTAL</b>	
<b>BEGINNING BOND PRINCIPAL AVAILABLE</b>		<b>\$20,000,000</b>	<b>\$19,890,082</b>		
<b><u>EXPENDITURES:</u></b>					
<b>ELIGIBLE BOND PROJECT COSTS</b>	\$78,616	\$107,268	\$185,884		(1)
<b><u>FIRE &amp; SAFETY/NORTH ROAD LOOP</u></b>					
Site Acquisition			\$0		
Plans and Working Drawings		\$166,994	\$166,994		
Construction		\$2,083	\$2,083		
Equipment			\$0		
Total	\$0	\$169,077	\$169,077		
<b><u>LEARNING RESOURCE CENTER</u></b>					
Site Acquisition			\$0		
Plans and Working Drawings	\$31,302	\$1,106,125	\$1,137,427		
Construction		\$14,928	\$14,928		
Equipment			\$0		
Total	\$31,302	\$1,121,053	\$1,152,355		
<b><u>BUSINESS RESOURCE CENTER</u></b>					
Site Acquisition			\$0		
Plans and Working Drawings			\$0		
Construction		\$966	\$966		
Equipment			\$0		
Total	\$0	\$966	\$966		
<b><u>SCIENCE BUILDING REMODEL</u></b>					
Site Acquisition			\$0		
Plans and Working Drawings		\$182,369	\$182,369		
Construction			\$0		
Equipment			\$0		
Total	\$0	\$182,369	\$182,369		
<b><u>ALLIED HEALTH BUILDING</u></b>					
Site Acquisition			\$0		
Plans and Working Drawings		\$34,397	\$34,397		
Construction			\$0		
Equipment			\$0		
Total	\$0	\$34,397	\$34,397		
<b><u>BUILDING REMODEL/OTHER PROJECTS</u></b>					
<b><u>COMMUNICATION BUILDING (LESHER REMODEL)</u></b>					
Site Acquisition			\$0		
Plans and Working Drawings		\$12,582	\$12,582		
Construction			\$0		
Equipment			\$0		
Total	\$0	\$12,582	\$12,582		
<b><u>TOTAL EXPENDITURES</u></b>	<b>\$109,918</b>	<b>\$1,627,713</b>	<b>\$1,737,631</b>		<b>8.69% Expended</b>
<b>REMAINING BOND PRINCIPAL</b>		<b>\$19,890,082</b>	<b>\$18,262,369</b>	<b>\$18,262,369</b>	<b>91.31% Remaining</b>

(1) The amount shown has not yet been allocated to the applicable project(s). Each project will subsequently share a percentage of these costs based upon a generally accepted allocation method.