

**Merced Community College District
Bond Oversight Committee Minutes
Thursday, March 12, 2009**

Members Present: Michael Amabile (Chairperson), William Edwards, Richard Gerbi, Lucille Milani, Andrea Garibay

Members Absent: William Warner, Mary Camper, Shawna Guerrero

Other Present: Larry Johnson, Joe Allison, Sheila Flores (recording)

The meeting was called to order at 5:07 p.m. by Michael Amabile. The pledge of allegiance was led by Richard Gerbi.

1. Hearing of the Public

There was nothing from the public. However, Dr. Johnson took the opportunity to thank Sheila Flores for leading some of the members on a guided tour of the Allied Health Complex, Student Union Building and Administration Building.

**2. Approval of Minutes from the meeting held on October 9, 2008
*It was MSCU (Milani/Edwards) to accept the minutes.***

3. Approval of 2007-08 Citizens' Bond Oversight Committee Report

Sheila referred to the Bond Oversight Report, which was reviewed by the committee at the last meeting. Sheila explained that the report was being brought back to the committee for final approval.

Larry Johnson reminded members the bond oversight committee is responsible for ensuring that bond revenues are expended only for the projects listed on the bond list of projects, and that bond revenues are not expended on any teacher or administrative salaries or other school operating expenses. The bond oversight committee is responsible for releasing at least once per year, a bond oversight report for the public, which outlines the activities of the committee.

Joe Allison briefly explained the bond audits, which included the Performance Audit and Financial Statements with Independent Auditors' Reports for the period ending June 30, 2008.

After discussion, it was MSCU (Gerbi/Edwards) to approve the 2007-08 Bond Oversight Committee Report.

The report, along with the statement of compliance, will be submitted to the Merced College Board of Trustees at the April 2009 board meeting.

4. **Committee Membership**

Larry explained to committee members that each of their two-year terms was expiring, except for Andrea Garibay, because she is on her second term. Each member is eligible to serve another two-year term. If there is anyone unable to serve another term, Larry asked that they nominate someone to replace themselves.

William Edwards will be unable to serve another term because he will be attending college out of state. Each of the other members seemed agreeable to serve another two-year term. Member's names will be forwarded to the Board of Trustees for approval. Larry took an opportunity to thank the volunteers for their service to the District. Joe Allison thanked Andrea Garibay for her service. He reminded committee members that Andrea was an employee who kept track of the bond expenditures. However, she has been promoted to another position and will no longer be working for Business Services. Joe said that Andrea will be missed.

5. **Construction Project Update**

Dr. Johnson referred to a handout which gave a summary of each of the projects. He explained that Merced College is down to the three remaining projects: AG/IT Project, Vocational Renovation/Expansion, and Theater/Arts Remodel. There is also a Way-Finding project scheduled into this bond. Larry reminded members that with prudent planning and leveraging of dollars, Merced College has turned \$53 million into \$125 million. The same is true for Los Banos; increasing \$11.930 into \$25 million.

6. **Date and Time of Next Meeting**

The next meeting will be held on October 15, 2009 at 5:00 p.m. at the Los Banos Campus.

The meeting adjourned at 6:00 p.m.